

Minutes of the
CITY OF CANNON BEACH
BUDGET COMMITTEE

Wednesday, May 6, 2009
Council Chambers

Present: Budget Committee Members Chair Sharon Clyde, Sally Stevens, Nancy Littell, Herb Florer and Marty Schwab Harris; Mayor Mike Morgan, Council President Sam Steidel; Councilors Nancy Giasson, Melissa Cadwallader and Wendy Higgins

Excused: None

Staff: City Manager Rich Mays, Finance Director Renée Sinclair and Administrative Assistant Brandy Harker

CALL TO ORDER

Chair Clyde called the meeting to order at 4:01 p.m.

Motion: Littell moved to approve the agenda. Cadwallader seconded the motion.

Vote: Stevens, Harris, Giasson, Steidel, Florer, Clyde, Littell and Cadwallader voted AYE; the vote was 8/0 in favor and the motion passed unanimously.

(1) Approval of the Minutes of the Budget Committee Meeting of April 21, 2008, May 5, 2008 and June 2, 2008.

Motion: Littell moved to approve the Budget Committee minutes as presented; Steidel seconded the motion.

Vote: Stevens, Giasson, Steidel, Florer, Clyde, Littell and Cadwallader voted AYE; the vote was 7/0 in favor and the motion passed unanimously. (Harris abstained since she was not present at the meetings)

Mayor Morgan arrived at 4:10 p.m. and Councilor Higgins arrived at 4:11 p.m.

(2) Budget Message

Mays summarized the budget message.

(3) Budget Overview, General Fund and Other Funds.

Mays reviewed the organizational chart and the distribution of labor allocation. Sinclair and Mays provided an overview of the budget.

In response to a question from Morgan, Sinclair reviewed transactions related to the debt service, noting that general obligation bond of 2003 will conclude on July 1, 2009 which will relieve three funds from that debt

service.

In response to a question from Morgan, Sinclair responded that the road district fund receives approximately \$158,000 in property taxes, an insufficient amount to sustain the fund and it requires interfund transfers.

In response to a question from Harris, Sinclair reviewed that each of the reserve funds are for specific enterprise funds and the reserve funds are restricted for the purpose of their respective enterprise fund.

In response to discussions, Mays noted that there are approximately 20 funds, some are self-sustaining and some are not, however it is not permissible to transfer monies from any fund other than the General Fund to supplement the funds that are not doing so well.

(4) General Fund

Combined with previous discussion.

(5) Other Funds

Combined with previous discussion.

PUBLIC COMMENT ON PROPOSED BUDGET

There was no public comment.

(6) Future Meeting Schedule

Committee members scheduled the next meeting for Wednesday, May 20, 2009 at 5pm and subsequent meetings for Wednesday, May 27 and June 3, 2009 at 5pm.

(7) Good of the Order

There was none.

ADJOURNMENT

The meeting was adjourned at 5:05 p.m.

Brandy Harker, Administrative Assistant

ATTEST:

Sharon Clyde, Chair