

# CITY OF CANNON BEACH

## Financial Report 3rd Quarter, January - March 2022 FYE 2022

Volume 8, Issue 3

June 14, 2022

### Cash Position

General Fund	3,894,230	Recycling Fund	139,134
Tourism and Arts Fund	550,962	Water Fund	849,496
Transient Room Tax Fund	1,755	Water SDC	13,047
Clatsop County TRT Fund	649,551	Wastewater Fund	473,404
Building Official Fund	471,551	Wastewater SDC	13,425
Affordable Housing Fund	246,469	Storm Drain Fund	195,501
RV Park Fund	972,229	Storm Drain SDC	7,555
Debt Service Fund	624,542	Roads Fund	752,586
		Tourism Facility Renovation Fund	4,322,638
Bridge Reserve	8,592	Water Reserve	357,857
RV Park Reserve	365,923	Wastewater Reserve	348,004
Ecola Forest Reserve	6,394	Storm Drain Reserve	2,185
General Reserve	1,713,821	Recycling Reserve	9,826
Payroll Liability Fund	-	Administrative Services Fund	4,270
<b>Total Cash on Hand</b>	<b>\$ 16,994,947</b>	As of March 31, 2022	
	<b>\$ 9,017,129</b>	As of March 31, 2021	

### Debt Outstanding

GO Bonds 2022 (EFRWW) payoff 6/1/27	\$ 2,305,000
FFC Bonds 2022 (CBE) payoff 6/1/52	\$ 4,535,000
<b>Total</b>	<b>\$ 6,840,000</b>

Year to date program expenses total \$1,595,169 and are 75.8% of the budget compared to last year to date expenses of \$1,256,116 and were 65.4% of the budget. Transfers out were made in the amount of \$500,000 to RV Park Reserve, \$250,000 and the General Fund, \$250,000. Fund balance decreased \$155,423 during the year.

**Recycling Fund:** Recycle surcharge and recycle sales year to date are \$166,908 and \$17,730, respectively and \$156,191 and \$6,461, last year to date. Year to date program expenses are \$166,565 and are 63.1% of the budgeted amount. Fund balance increased year to date by \$48,550.

**Water Fund:** Water charges are \$1,057,445 year to date and are 75.3% of the annual budget amount of \$1,403,657. Prior year to date water charges were \$996,888 and 83.1% of the budget. Year to date program expenses total \$745,314 and are 65.4% of the budgeted amount. Year to date revenues exceed year to date expenses by \$322,800 and increases fund balance by same.

**Wastewater Fund:** Wastewater charges are \$1,104,818 year to date and are 75.7% of the yearly budget amount of \$1,460,270. Prior year to date wastewater charges were \$1,039,697 and was 79.7% of the budgeted amount. Year to date program expenses are \$929,379 and are 68.0% of the budgeted amount. Year to date expenses exceed year to date revenues by \$201,594 and decreases fund balance by same.

**Storm Drain Fund:** Storm drain charges are \$207,094 year to date and are 75.0% of the budgeted amount. Prior year to date storm drain charges were \$208,313 and was 82.8% of the budgeted amount. Program expenses are \$216,213 and are 70.5% of the budgeted amount. Year to date expenses exceed year to date revenues by \$8,958 and decreases fund balance by same.

**Roads Fund:** Year to date revenues amount to \$1,094,063 and are 88.4% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$252,228, \$88,505, and \$746,461, respectively. Program expenses are \$730,465 and are 61.4% of the budgeted amount. Year to date revenues exceed year to date expenses by \$363,598 and increases fund balance by same.

### Financial Narrative for the 3rd Quarter, FYE 2022

**Note:** Revenues and expenses should track at 9/12 or 75% of the budget. Data is presented on the budgetary/modified accrual basis.

Cash increased \$7,977,818 from the 3rd quarter ending last year.

At the end of the quarter cash balances were held as follows: LGIP, \$16,607,426, Columbia Bank, \$374,926 Express Bill Pay, \$12,295, and cash on hand, \$300. Interest rates are declining and at the end of this quarter the LGIP was paying .50%.

Cannon Beach population is 1,498.

**General Fund:** Revenues year to date are at 80.9% of the budget. Year to date revenues amount to \$5,138,559 compared to the prior year to date amount of \$3,773,993 and are up by \$1,364,566 primarily due to net increases in property taxes, \$18,383, room tax, \$340,400, transfer in from the RV Park, \$250,000, fines, \$14,267, planning fees, \$69,166, TSP grant, \$113,264, American Rescue Plan grant, \$195,776, and the legislative grant, \$360,000.

Expenses year to date are at 54.9% of the budget. Year to date expenses amount to \$4,704,116 compared to the prior year to date amount of \$3,284,358 and are up by \$1,419,758 primarily due to the transfers out to Debt Service Fund, \$192,134, Roads Fund, \$746,461, General Reserve Fund, \$400,000, and Recycling Fund, \$29,162, and planning expenses, \$161,431. None of these departments is over-budget.

Fund balance increased by \$434,443 current year to date. The prior year ending fund balance increased for the year ending 2021 by \$489,635.

**TAF:** The ending fund balance as of 03/31/22 is \$550,962. TAF awards this quarter net to \$36,551. See page 8 for data as of May 31, 2022.

**TRT Fund:** The ending fund balance as of 03/31/22 is \$1,754.

**County TRT Fund:** The ending fund balance as of 03/31/22 is \$589,875. Clatsop County paid us \$314,967 in December. A reimbursement was made to this fund from the Tourism Facility Renovation Fund bond proceeds to pay back this fund for allowable costs related to the renovation costs prior to the bond sale in the amount of \$277,862.

**Building Department:** Building, Mechanical, Plumbing permits, Plan Review fees, and Astoria Building Inspector revenue, year to date, are \$108,319, \$18,543, \$16,448, \$83,937, and \$10,080, respectively, and total \$237,327. Those same revenues last year at this time amounted to \$273,921, down by \$36,594. Total program expenses year to date are \$170,984 and are 61.6% of the budget. Fund balance increased year to date by \$16,468.

**Affordable Housing:** Construction excise tax year to date amounts to \$62,922 consisting of \$61,622 in residential and \$1,300 in commercial improvements. Cash on hand is \$246,469. \$83,094 is allocated to Builder Incentives and \$163,375 is allocated to the city's affordable housing program.

**RV Park:** Year to date revenue is \$1,939,746 and is at 84.3% of the budget compared to the prior year to date of \$1,196,412 and was 84.0% of budget.

## General Fund Revenue

## 3rd Quarter 2022

Revenue	January - March		Current Fiscal Year to Date	2021-2022 Budget	% of Current Budget
	fye 2022	fye 2021			
1 Property taxes-current	23,021	22,327	676,180	683,418	98.94
2 Property taxes-prior	2,630	2,532	9,954	20,000	49.77
3 Transient room tax 6%	680,574	610,849	2,263,249	3,000,241	75.44
4 Transient room tax 1% - 07/01/10	34,028	30,542	113,162	150,012	75.44
5 Transient room tax 1% - 10/01/15	34,028	30,542	113,162	150,012	75.44
6 Short Term Room Tax 6%	97,532	89,713	339,260	435,179	77.96
7 Short Term Room Tax 1% - 07/01/10	4,877	4,486	16,963	21,759	77.96
8 Short Term Room Tax 1% - 10/01/15	4,877	4,486	16,963	21,759	77.96
9 Business Licenses	2,860	1,504	77,036	75,000	102.71
10 Alarm Fees	95	45	125	500	25.00
11 Franchise Fees	88,711	84,821	140,721	201,500	69.84
12 Liquor Taxes	7,803	9,023	19,219	32,207	59.67
13 OLCC License Renewal	280	305	280	290	96.55
14 Cigarette Taxes	350	330	1,007	1,322	76.17
15 State revenue sharing	16,016	14,658	28,797	45,000	63.99
16 Marijuana Tax	-	22,065	26,385	25,210	104.66
17 Land Leases	11,574	11,394	34,601	45,575	75.92
18 Fire District Share-Dispatch	-	-	15,929	22,000	72.40
19 Interest Income	14,163	15,166	40,594	45,038	90.13
20 Vehicle Impound Fees	150	250	500	400	125.00
21 American Rescue Plan Grant	-	-	196,350	180,189	108.97
22 Miscellaneous Income	8,776	1,962	22,454	10,000	224.54
23 Transfers In - RV Park	-	-	250,000	250,000	100.00
<b>HRAP</b>					
24 OR Community Foundation-Grant			15,100	15,100	100.00
25 Grant				10,000	0.00
26 Day Camp Revenue			182	1,500	12.13
27 HRAP Eco Tours	1,607	1,182	4,862	1,800	270.11
28 Merchandise Sales			333		0.00
29 Donations-Friends of HRAP			263	17,000	1.55
30 Donations-Misc	117	829	853	1,200	71.08
<b>Farmer's Market</b>					
31 Vendor Fees			6,025	9,500	63.42
32 Farmer's Market Sales			2,959	3,000	98.63
33 Entertainment Donations			400	1,000	40.00
<b>Municipal Court</b>					
34 Fines	13,445	13,992	68,450	66,000	103.71
<b>Planning</b>					
35 Short Term Rental Permit	22,544	1,875	76,725	94,500	81.19
36 Planning	7,550	7,725	22,875	14,000	163.39
37 Local Planning Fee	4,297	3,074	7,950	8,000	99.38
38 Grant-ODOT (TSP)	18,914		113,264	150,000	75.51
<b>PW Parking</b>					
39 Parking Lot Maintenance			38,061	38,061	100.00
<b>Police</b>					
40 BVP Grant				1,750	0.00
41 OR Impact Grant			1,141	1,500	76.07
42 ODOT Safety Belt/OT Grant		470	1,420	1,000	142.00
43 Donations	1,000		1,000		0.00
44 CB National Night Out				500	0.00
<b>Emergency Management</b>					
45 Storage Fee Revenue	73		73	2,300	3.17
46 MRC Donations	7,566	1,000	9,982		0.00
47 MRC Grant - Pet Response			3,750		0.00
48 OEM Grant (Mass Care)				32,000	0.00
49 OEM Grant (Food Stock)		34,498			
50 HPO Grant (MRC)				5,000	0.00
51 NACCHO Grant (MRC)				10,000	0.00
52 American Rescue Plan Grant	360,000		360,000	447,000	80.54
53 Total revenues	1,469,458	1,021,645	5,138,559	6,348,322	80.94

**General Fund Expenditures by Department**

**3rd Quarter 2022**

	January - March		Current Fiscal Year to Date	2021-2022 Budget	% of Current Budget
	fye 2022	fye 2021			
<b>Executive</b>					
1 Building Maintenance	10,076	16,988	37,625	444,000	8.47
2 Community Programs	1,483	45,929	120,449	214,500	56.15
3 HRAP	57,992	49,467	197,783	336,038	58.86
4 Farmer's Market	10,073	7,844	32,453	46,771	69.39
5 Municipal Court	16,794	5,601	39,215	95,001	41.28
6 <b>Total Executive</b>	<b>96,418</b>	<b>125,829</b>	<b>427,525</b>	<b>1,136,310</b>	<b>37.62</b>
7 <b>Community Development</b>	<b>134,535</b>	<b>97,232</b>	<b>451,595</b>	<b>711,921</b>	<b>63.43</b>
<b>Public Works</b>					
8 Ecola Forest Reserve	2,338	866	15,407	92,674	16.62
9 Parks	71,730	39,040	184,659	388,602	47.52
10 Parking	3,431	14,238	10,138	30,019	33.77
11 Public Restrooms-Litter	44,792	50,150	169,228	258,000	65.59
12 <b>Total Public Works</b>	<b>122,291</b>	<b>104,294</b>	<b>379,432</b>	<b>769,295</b>	<b>49.32</b>
<b>Public Safety</b>					
13 Police	339,672	337,312	1,216,934	1,809,845	67.24
14 Lifesaving	16,059	21,170	107,520	150,936	71.24
15 <b>Total Public Safety</b>	<b>355,731</b>	<b>358,482</b>	<b>1,324,454</b>	<b>1,960,781</b>	<b>67.55</b>
16 <b>Emergency Management</b>	<b>78,280</b>	<b>66,817</b>	<b>261,908</b>	<b>809,328</b>	<b>32.36</b>
<b>Non-Departmental</b>					
17 Administrative Services	116,161	125,532	491,445	667,883	73.58
18 Capital Outlay					
19 Contingency				606,447	0.00
20 Transfers	-	415,053	1,367,757	1,906,357	71.75
21 <b>Total Non-Departmental</b>	<b>116,161</b>	<b>540,585</b>	<b>1,859,202</b>	<b>3,180,687</b>	<b>58.45</b>
22 <b>Total Expenditures</b>	<b>903,416</b>	<b>1,293,239</b>	<b>4,704,116</b>	<b>8,568,322</b>	<b>54.90</b>
<b>General Fund Summary</b>					
		<b>Fiscal Year Ending 2022</b>	<b>Fiscal Year Ending 2021</b>	<b>2021/2022 Budget</b>	
23 Beginning Fund Balance-July 1		\$ 3,431,880	\$ 1,735,317	\$ 2,470,000	
24 Revenues year to date		5,138,559	3,773,993	6,348,322	
25 Expenditures year to date		4,704,116	3,284,358	8,568,322	
26 <b>Ending Fund Balance-Dec 31</b>		<b>\$ 3,866,323</b>	<b>\$ 2,224,952</b>	<b>\$ 250,000</b>	

Other Funds - Revenues with Expenditures (by object class)

3rd Quarter 2022

	Tourism and Arts Fund					Transient Room Tax Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	496,734	406,597	104,337	389.70		1,425	5,807	-	-
2 Plus: Revenues	90,779	337,626	434,799	77.65		90,779	303,626	481,250	63.09
Less:									
3 Personnel Services									
4 Materials and Services	36,551	193,261	400,799	48.22		90,450	307,679	481,250	63.93
5 Program Expenses Subtotal	36,551	193,261	400,799	48.22		90,450	307,679	481,250	63.93
6 Contingency									
7 Ending Fund Balance	550,962	550,962	138,337	398.28		1,754	1,754	-	-
	County TRT Fund					Building Official Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance	479,975	379,969	251,400	151.14		399,491	383,023	270,000	141.86
9 Plus: Revenues		314,967	939,399	33.53		115,331	251,378	183,700	136.84
Less:									
10 Personnel Services						40,595	126,910	174,693	72.65
11 Materials and Services	121	121	256,799	0.05		10,810	44,074	66,854	65.93
12 Capital Outlay	(110,021)	70,940	900,000	7.88				36,000	-
13 Program Expenses Subtotal	(109,900)	71,061	1,156,799	6.14		51,405	170,984	277,547	61.61
14 Debt Service		34,000	34,000	100.00					
15 Transfers Out									
16 Contingency								55,509	-
17 Ending Fund Balance	589,875	589,875	-	-		463,417	463,417	120,644	384.12
	Affordable Housing Fund					RV Park Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	207,419	177,750	230,000	77.28		873,882	1,057,259	740,000	142.87
19 Plus: Revenues	33,253	62,922	41,000	153.47		465,076	1,939,746	2,302,491	84.25
Less:									
20 Personnel Services								1,466	-
21 Materials and Services			80,500	-		437,122	1,595,169	2,092,708	76.23
22 Capital Outlay								10,000	-
23 Program Expenses Subtotal	-	-	80,500	-		437,122	1,595,169	2,104,174	75.81
24 Debt Service									
25 Transfers Out							500,000	500,000	100.00
26 Contingency			16,100	-				420,834	-
27 Ending Fund Balance	240,672	240,672	174,400	138.00		901,836	901,836	17,483	5,158.36

## Other Funds - Revenues with Expenditures (by object class)

3rd Quarter 2022

	Recycling Fund					Water Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	147,184	104,322	50,000	208.64		874,192	616,200	344,000	179.13
2 Plus: Revenues	54,836	215,115	236,162	91.09		296,351	1,124,606	3,366,324	33.41
Less:									
3 Personnel Services	27,669	87,064	121,087	71.90		75,301	236,056	330,956	71.33
4 Materials and Services	21,479	79,501	142,875	55.64		156,242	509,258	801,593	63.53
5 Capital Outlay								7,000	
6 Program Expenses Subtotal	49,148	166,565	263,962	63.10		231,543	745,314	1,139,549	65.40
7 Debt Service								27,407	-
8 Transfers Out							56,492	2,122,667	2.66
9 Contingency			22,200	-				229,971	-
10 Ending Fund Balance	152,872	152,872	-	-		939,000	939,000	190,730	492.32
	Wastewater Fund					Storm Drain Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
11 Beginning Fund Balance	947,791	763,544	580,000	131.65		238,969	217,417	180,000	120.79
12 Plus: Revenues	310,496	1,112,785	2,413,270	46.11		63,926	207,255	276,000	75.09
Less:									
13 Personnel Services	83,179	258,821	373,711	69.26		2,590	8,175	14,794	55.26
14 Materials and Services	228,158	664,174	978,853	67.85		84,494	200,686	216,094	92.87
15 Capital Outlay	-	6,384	15,000			7,352	7,352	76,000	
16 Program Expenses Subtotal	311,337	929,379	1,367,564	67.96		94,436	216,213	306,888	70.45
17 Debt Service			28,500	-					
18 Transfers Out	385,000	385,000	1,260,000	30.56					
19 Contingency			270,093	-				61,378	-
20 Ending Fund Balance	561,950	561,950	67,113	837.32		208,459	208,459	87,734	237.60
	Roads Fund					Debt Service Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
21 Beginning Fund Balance	857,545	345,330	180,000	191.85		606,177	88,426	65,000	136.04
22 Plus: Revenues	45,683	1,094,063	1,237,367	88.42		18,365	586,029	589,825	99.36
Less:									
23 Personnel Services	60,744	192,985	262,719	73.46					
24 Materials and Services	84,799	377,726	628,337	60.12					
25 Capital Outlay	48,757	159,754	299,000	53.43					
26 Program Expenses Subtotal	194,300	730,465	1,190,056	61.38		-	-		
27 Debt Service							49,913	634,825	7.86
28 Contingency			227,311	-					
29 Ending Fund Balance	708,928	708,928	-	-		624,542	624,542	20,000	3,122.71

## Other Funds - Revenues with Expenditures (by object class)

3rd Quarter 2022

Administrative Services				
	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance				
2 Plus: Revenues	367,129	1,457,182	2,014,495	72.33
Less:				
3 Executive	109,520	384,727	561,832	68.48
4 Finance	91,934	352,687	516,765	68.25
5 IT	53,130	198,994	264,984	75.10
6 Central Services	13,629	217,294	245,100	88.66
7 Public Works	98,916	303,480	425,814	71.27
8 Ending Fund Balance	-	-	-	-
Tourism Facility Renovation Fund				
	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance				-
2 Plus: Revenues	4,692,448	4,692,448		#DIV/0!
Less:				
3 Personnel Services				
4 Materials and Services	91,948	91,948		#DIV/0!
5 Capital Outlay	277,862	277,862		#DIV/0!
6 Program Expenses Subtotal	369,810	369,810	-	#DIV/0!
7 Contingency				
8 Ending Fund Balance	4,322,638	4,322,638	-	-
July 1, 2021 Beginning Fund Balances Compared to Budget				
	Actual	Budget	Variance favorable (unfavorable)	
1 General Fund	3,431,880	2,470,000	961,880	
2 General Reserve	1,313,821	1,313,820	1	
3 Ecola Forest Reserve	6,394	6,393	1	
4 Tourism & Arts Fund	508,597	104,337	404,260	
5 Transient Room Tax Fund	5,807	0	5,807	
6 County TRT Fund	277,969	251,400	26,569	
7 Building Fund	383,023	270,000	113,023	
8 Affordable Housing Fund	177,750	230,000	(52,250)	
9 RV Park Fund	1,057,259	740,000	317,259	
10 RV Park Reserve Fund	115,923	115,922	1	
11 Debt Service Fund	88,426	65,000	23,426	
12 Roads Fund	345,330	180,000	165,330	
13 Bridge Reserve Fund	8,592	8,592	0	
14 Water Fund	616,200	344,000	272,200	
15 Water Reserve Fund	463,019	385,000	78,019	
16 Wastewater Fund	763,544	580,000	183,544	
17 Wastewater Reserve Fund	187,675	180,000	7,675	
18 Storm Drain Fund	217,417	180,000	37,417	
19 Storm Drain Reserve Fund	2,185	2,184	1	
20 Recycling Fund	104,322	50,000	54,322	
21 Recycling Reserve Fund	9,826	9,825	1	
Totals	10,084,959	7,486,473	2,598,486	



Transient Room Tax—Data through April 30, 2022

3rd Quarter 2022

Transient Room Tax - All Funds						
		Quarter Ending				Grand Total
		9/30/21	12/31/21	3/31/22	6/30/22	
1 Motel/Hotel Tax		2,100,814.41	916,750.50	810,639.01	-	3,828,203.92
2 S/T vacation rentals		316,828.81	135,286.26	97,648.84	-	549,763.91
<b>3 Total</b>		<b>2,417,643.22</b>	<b>1,052,036.76</b>	<b>908,287.85</b>	<b>-</b>	<b>4,377,967.83</b>

Transient Room Tax Total Collections and Projected Amounts-All Funds								
Fiscal Year End		July - Sept	Oct - Dec	Jan - Mar	Apr - June	General Fund, TAF and TRT	Budget	Budget to Actual Variance
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
1	2022 Budget	1,967,650	791,635	627,626	1,193,649	4,580,560	projected 4,580,560	
2	2022	2,417,643	1,052,037	908,288		4,377,968		
3	2021	2,129,324	927,580	860,795	1,610,664	5,528,363	3,343,941	2,184,422
4	2020	2,036,317	791,189	520,682	499,137	3,847,326	4,791,744	(944,418)
5	2019	1,967,649	791,635	627,626	1,193,649	4,580,560	4,396,070	184,490
6	2018	1,853,210	698,972	600,726	1,117,638	4,270,546	4,108,065	162,481
7	2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816	563,408
8	2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010	417,871
9	2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000	234,052
10	2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000	88,102
11	2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000	151,362
12	2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000	78,062
13	2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000	(79,432)
Actual percentage increase over prior quarter								
Fiscal Year End		July - Sept	Oct - Dec	Jan - Mar	Apr - June		Year to Year \$ Variance	
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
14	2022	13.540%	13.417%	5.517%	-100.000%	-20.809%		
15	2021	4.567%	17.239%	65.321%	222.690%	43.694%		1,681,037
16	2020	3.490%	-0.056%	-17.040%	-58.184%	-16.008%		(733,234)
17	2019	6.175%	13.257%	4.478%	6.801%	7.259%		310,014
18	2018	7.745%	19.739%	15.664%	9.453%	11.090%		426,322
19	2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%		308,343
20	2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%		490,829
21	2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%		283,950
22	2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%		113,740
23	2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%		182,300
24	2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%		129,494

**Transient Room Tax—Tourism and Arts Fund, Data through May 31, 2022**

**3rd Quarter 2022**

City of Cannon Beach									
Fiscal Year 2021-2022									
Tourism and Arts Fund (012)									
		Council	Percent						
		Approved	of	Budgeted	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
		Total	Total	Revenue	Distributions				Total
1	CB Arts Association - Artist Program	30,686	7.83%		12,274.40	6,137.20	4,602.90	7,671.50	30,686
2	CB Arts Association - Blush Lux	19,583	5.00%		7,833.20	3,916.60	2,937.45	4,895.75	19,583
3	CB Chamber - North Coast Culinary	25,333	6.47%		10,133.20	5,066.60	3,799.95	6,333.25	25,333
4	CB Chamber - Fatbike Festival	14,392	3.67%		5,756.80	2,878.40	2,158.80	3,598.00	14,392
5	CB Chamber - Event & Tourism Video	14,042	3.58%		5,616.80	2,808.40	2,106.30	3,510.50	14,042
6	CB Chamber - Welcome Sign	44,167	11.27%		17,666.80	8,833.40	6,625.05	11,041.75	44,167
7	Cannon Beach Library - Wow! Cannon Beach	23,033	5.88%		9,213.20	4,606.60	3,454.95	5,758.25	23,033
8	CB Gallery Group - Spring Unveiling	7,770	1.98%		3,108.00	1,554.00	1,165.50	1,942.50	7,770
9	CB Gallery Group - Expanded Digital/Social Media	16,680	4.26%		6,672.00	3,336.00	2,502.00	4,170.00	16,680
10	CB Gallery Group - Earth & Ocean Arts Fest	36,200	9.24%		14,480.00	7,240.00	5,430.00	9,050.00	36,200
11	CB Gallery Group - Stormy Weather	6,800	1.74%		2,720.00	1,360.00	1,020.00	1,700.00	6,800
12	CB History Center - Cottage Tour	29,483	7.53%		11,793.20	5,896.60	4,422.45	7,370.75	29,483
13	Clatsop Animal Assistance - Savor CB	38,450	9.81%		15,380.00	7,690.00	5,767.50	9,612.50	38,450
14	Coaster Theatre - Late 2020/2021 Season	44,740	11.42%		17,896.00	8,948.00	6,711.00	11,185.00	44,740
15	Tolovana Arts Colony - Get Lit at the Beach	32,767	8.36%		13,106.80	-	-	-	13,107
16	Tolovana Arts Colony - CB Comedy Festival	7,650	1.95%		3,060.00	1,530.00	-	-	4,590
17	Totals	391,776	100%	400,799	156,710.40	71,801.80	52,703.85	87,839.75	369,055.80
Breakdown of Distribution %					Receipts from 1%				Total
18	1st Qtr	156,710.40	40%	Hotel/Motel	262,601.80	114,593.81	101,329.88		478,525.49
19	2nd Qtr	78,355.20	20%	Short Term	39,603.60	16,910.79	12,206.10		68,720.49
20	3rd Qtr	58,766.40	15%	rounding					-
21	4th Qtr	97,944.00	25%						
22	Total	391,776.00	100%	Total	302,205.40	131,504.60	113,535.98	-	547,245.98
23				less: 30%	90,661.62	39,451.38	34,060.79	-	164,173.79
24	Total available				211,543.78	92,053.22	79,475.18	-	383,072.18
25	Fund Balance at July 1, 2021								406,597
26	Plus: 1% transient room tax								383,072
27	Less: Distributions								281,216
28	Plus: Loan payment								34,000
29	Plus: Coaster Theater returned Distribution								20,614
30	Plus: Tolovana Arts Colony returned Distribution								14,637
31	Ending Fund Balance 5/31/22								577,704
32	Ending Fund Balance 5/31/22								577,704
33	Accounts Receivable								(6,589)
34	Loan Receivable								(34,000)
35	Accounts Payable								-
36	Loan Paid								34,000
37	Cash on Hand for Distributions 5/31/22								571,115



**Transient Room Tax—Budget to Actual by Fund**  
**Year to Date through April, 2022**

**3rd Quarter 2022**

Transient Room Tax						
Fiscal year ending June 30, 2022						
By Fund						
General Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
1	<b>budget</b>	1,623,311	653,099	517,791	984,760	3,778,962
2	<b>actual</b>	1,994,556	867,931	749,337	-	3,611,824
3	<b>variance</b>	371,244	214,832	231,546	(984,760)	(167,138)
TAF Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
4	<b>budget</b>	172,169	69,268	54,917	104,444	400,799
5	<b>actual</b>	211,544	92,053	79,475	-	383,072
6	<b>variance</b>	39,374	22,785	24,558	(104,444)	(17,727)
TRT Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
7	<b>budget</b>	172,169	69,268	54,917	104,444	400,799
8	<b>actual</b>	211,544	92,053	79,475	-	383,072
9	<b>variance</b>	39,374	22,785	24,558	(104,444)	(17,727)
Grand Total						
		qtr 1	qtr 2	qtr 3	qtr 4	total
10	<b>budget</b>	1,967,650	791,635	627,626	1,193,649	4,580,560
11	<b>actual</b>	2,417,643	1,052,037	908,288	-	4,377,968
12	<b>variance</b>	449,993	260,402	280,662	(1,193,649)	(202,592)

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2022. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited