

CITY OF CANNON BEACH

Financial Report 4th Quarter, April - June 2022 FYE 2022

Volume 8, Issue 4

November 8, 2022

Cash Position

General Fund	3,626,246	Recycling Fund	140,804
Tourism and Arts Fund	580,910	Water Fund	931,246
Transient Room Tax Fund	6,735	Water SDC	13,047
Clatsop County TRT Fund	586,765	Wastewater Fund	244,043
Building Official Fund	439,398	Wastewater SDC	13,425
Affordable Housing Fund	250,177	Storm Drain Fund	216,538
RV Park Fund	1,099,833	Storm Drain SDC	7,555
Debt Service Fund	49,483	Roads Fund	328,628
		Tourism Facility Renovation Fund	4,267,311
Bridge Reserve	7,415	Water Reserve	365,486
RV Park Reserve	330,673	Wastewater Reserve	288,057
Ecola Forest Reserve	6,394	Storm Drain Reserve	2,185
General Reserve	1,713,821	Recycling Reserve	9,826
Payroll Liability Fund	188,039	Administrative Services Fund	4,289
Total Cash on Hand	\$ 15,718,329	As of June 30, 2022	
	\$ 8,887,898	As of June 30, 2021	

Debt Outstanding

GO Bonds 2022 (EFR/WW) payoff 6/1/27	\$ 2,035,000
FFC Bonds 2022 (CBE) payoff 6/1/52	\$ 4,535,000
Total	\$ 6,570,000

increased year to date by \$53,955. This fund is contracting out our building inspector to other cities and is bringing in additional revenue and fortifies the ending fund balance.

Affordable Housing: Construction excise tax revenues amount to \$65,338 and \$1,300 for residential and commercial permits, respectively, year to date, and total \$66,638 and fund balance increased by same.

RV Park: Year to date revenue is \$2,535,823 and is at 110.1% of the budget compared to the prior year to date amount of \$2,313,548. Year to date program expenses total \$2,195,587 and are 95.2% of the budget compared to last year to date expenses of \$1,807,740 and were 94.1% of the budget. Transfers to the General Fund and the RV Park Reserve were \$250,000 each. Fund balance decreased \$159,764 year to date. Operational net earnings before transfers was \$340,236.

Recycling Fund: Recycle surcharge and recycle sales year to date are \$230,775 and \$24,317, respectively and \$219,445 and \$14,489, last year to date. Year to date program expenses are \$226,994 and are 86.0% of the budgeted amount. Fund balance increased year to date by \$58,575.

Water Fund: Water charges are \$1,386,261 year to date and are 98.8% of the budgeted amount. Also, included in revenue is \$68,069 of loan proceeds to pay for the meter module project. Prior year to date water charges were \$1,343,598 and 112.0% of the budget. Year to date program expenses total \$981,741 and are 86.2% of the budgeted amount. Year to date revenues exceed year to date expenses by \$416,179 and increases fund balance by same.

Wastewater Fund: Wastewater charges are \$1,453,966 year to date and are 99.6% of the budgeted amount. Prior year to date wastewater charges were \$1,399,317 and 107.2% of the amount. Year to date program expenses are \$1,286,091 and are 94.0% of the budgeted amount. Year to date expenses exceed year to date revenues by \$200,158 and decreases fund balance by same.

Storm Drain Fund: Storm drain charges are \$255,307 year to date and are 92.5% of the budgeted amount. Prior year to date storm drain charges were \$279,151 and was 111.0% of the budgeted amount.

Financial Narrative for the 4th Quarter, FYE 2022

Note: Revenues and expenses should track at 12/12 or 100% of the budget. Data is presented on the budgetary/modified accrual basis.

Cash increased \$6,830,431 from the prior year balance on June 30, 2021.

At the end of the quarter cash balances were held as follows: LGIP, \$15,177,902, Columbia Bank, \$528,057, Xpress Bill Pay, \$12,070, and cash on hand, \$300. At the end of June, the LGIP account was paying interest at 1.15% compared to .60% at the end of June 2021. Interest earnings year to date are \$62,869 compared to the prior year to date of \$60,102.

General Fund: Revenues year to date are at 113.8% of the budget. 37 out of 52 line items on page 3 met or exceeded the budget. Of the 14 items that did not meet budget expectations the amounts are nominal and are not a huge impact to the bottom line. Room tax revenues increased from the prior year by \$327,348. All of our top ten revenues increased from the prior year with the exception of state revenues which declined by a nominal \$3,866 due to the decrease in our population, from 1,740 to 1,498. State revenues are disbursed on a per capita basis.

Page 13 shows the current year top 10 revenues of the General Fund. Room tax is 67.7% and the number one revenue stream in this fund. These top ten total \$6,381,227 and are 88.33% of the total revenue amount of \$7,224,122. Revenue streams not represented are donations, grants, and transfers-in as these are not stable sources and can fluctuate dramatically year to year. However, these revenue streams contributed

\$479,847 more in the current year compared to prior year.

Expenses year to date amount to \$6,115,344, which is 71.4% of the budgeted amount compared to the prior year expenses of \$4,384,723 which was 84.0% of the budget. In the current year, all GF **departments** were under budget.

Current year to date revenues exceed year to date expenses by \$1,108,778 and increases fund balance by same which leaves an ending fund balance of \$4,540,658 compared to the estimated fund balance on June 30 of \$250,000.

TAF: The ending fund balance as of the end of the year is \$702,433. Revenues include room tax collected plus a loan payment from the County TRT fund. Total awards disbursed were \$369,056 and awards not spent came back in the amount of \$112,441 for net awards of \$256,615. See page 11.

TRT Fund: The distributions to the Chamber amounted to \$523,330 and exceeded the budgeted amount by \$42,080.

County TRT Fund: County room tax revenue amounts to \$477,481. \$56,480, \$17,095, and \$475 totaling \$74,050 was spent on abatement services, roofing, and architect and design services, respectively.

Building Department: Building, Mechanical, Plumbing permits, Plan Review fees, and Building Inspector revenue from Astoria, year to date, are \$120,672, \$20,966, \$18,875, \$97,007, and \$10,080, respectively, and total \$267,600. Total program expenses year to date are \$229,469 and are 82.7% of the budget. Fund balance in-

Financial Narrative for the 4th Quarter, FYE 2022 continued

4th Quarter 2022

Program expenses are \$241,210 and are 78.6% of the budgeted amount. Year to date revenues exceed year to date expenses by \$23,793 and increase fund balance by same.

Roads Fund: Year to date revenues amount to \$1,231,327 and are 99.5% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$265,804, \$127,877, and \$746,461, respectively and total \$1,140,142. Total revenues also include part of the grant funds for Warren Way street improvements in the amount of \$84,300. Program expenses year to date are \$1,163,923 and are 97.8% of the budgeted amount. Year to date revenues exceed year to date expenses by \$67,404 and increases fund balance by same.

Debt Service Fund: Year to date revenues amount to \$599,455. Property tax amounts to \$403,670 and transfers in from the General Fund amounts to \$192,134. Principal and interest payments were made, in the total amount of \$634,960 during the year as follows: Principal, \$565,000 and Interest, \$69,960. Ending fund balance decreased during the year in the amount of \$35,505. Ending fund balance at year end is \$52,921. GO Bond balances owing at year end are on page 1, top right.

Tourism Facility Fund: This fund was established to collect the FFC Bond proceeds and fund the rejuvenation of the Cannon Beach Elementary School. Bond Proceeds are \$4,701,354 which were sold on March 31, 2022. Bond issuance costs amounted to \$91,948. Capital costs of the project amount to \$453,512 and consisted of roof design and construction, wetland delineation, and design/architecture services in the following amounts, respectively, \$342,445, \$4,500, and \$106,567.

Administrative Services Fund: This fund charges the Building Official Fund, General Fund, Recycling Fund, Roads Fund, RV Park Fund, Storm Drain Fund, Wastewater Fund, and the Water Fund for certain services and supplies performed and provided by the Executive, Finance, IT, Central Services, and Public Works Administration.

Each month costs are accumulated and charged to the appropriate funds.

Therefore, there is never a fund balance. Revenue comes in from each fund to cover the costs.

The Central Services department is always over-budget at the beginning of the year because it has a big insurance payment required in the first month of the year so it exceeds the budget percentage that assumes a constant average budget each month. On page 7, you can see that 93.6% of the budget was spent. All the departments in this fund are under-budget at year end.

Reserve Funds: The following ending fund balances were in the reserve funds at year end:

RV Park Reserve	\$ 302,573
Recycling Reserve	\$ 9,825
Ecola Forest Reserve	\$ 6,393
Water Reserve	\$ 366,638
Bridge Reserve	\$ 2,430
Wastewater Reserve	\$ 217,381
Storm Drain Reserve	\$ 2,185
General Reserve	\$1,713,821

SDC Funds: The following ending fund balances are in these funds at year end:

Parks	\$ 0
Water	\$ 13,047
Wastewater	\$ 13,426
Storm Drain	\$ 7,555

The SDC rates were updated this fiscal year and the updated rates were effective on August 1, 2022. As Parks is a new SDC you will see revenues in the next fiscal year.

General Fund Revenue

4th Quarter 2022

General Fund						
Revenue	April - June		Current Fiscal Year to Date	2021-2022 Budget	% of Current Budget	
	fye 2022	fye 2021				
1 Property taxes-current	25,865	30,062	702,045	683,418	102.73	
2 Property taxes-prior	(2,330)	7,556	7,624	20,000	38.12	
3 Transient room tax 6%	1,637,018	1,633,022	3,900,266	3,000,241	130.00	
4 Transient room tax 1% - 07/01/10	81,851	81,651	195,013	150,012	130.00	
5 Transient room tax 1% - 10/01/15	81,851	81,651	195,013	150,012	130.00	
6 Short Term Room Tax 6%	204,336	220,197	543,596	435,179	124.91	
7 Short Term Room Tax 1% - 07/01/10	10,217	11,010	27,180	21,759	124.91	
8 Short Term Room Tax 1% - 10/01/15	10,217	11,010	27,180	21,759	124.91	
9 Business Licenses	2,571	2,460	79,607	75,000	106.14	
10 Alarm Fees	75		200	500	40.00	
11 Franchise Fees	63,060	62,343	203,781	201,500	101.13	
12 Liquor Taxes	10,823	10,931	30,042	32,207	93.28	
13 OLCC License Renewal	(40)	(30)	240	290	82.76	
14 Cigarette Taxes	387	492	1,394	1,322	105.45	
15 State revenue sharing	21,227	23,714	50,025	45,000	111.17	
16 Marijuana Tax	13,618	6,770	40,003	25,210	158.68	
17 Land Leases	11,574	11,394	46,175	45,575	101.32	
18 Fire District Share-Dispatch			15,929	22,000	72.40	
19 Interest Income	22,275	13,358	62,869	45,038	139.59	
20 Vehicle Impound Fees	100	150	600	400	150.00	
21 American Rescue Plan Grant			196,350	180,189	108.97	
22 Miscellaneous Income	2,225	3,105	24,679	10,000	246.79	
23 Transfers In - RV Park			250,000	250,000	100.00	
HRAP						
24 OR Community Foundation-Grant			15,100	15,100	100.00	
25 Grant				10,000	0.00	
26 Day Camp Revenue		20	181	1,500	12.07	
27 HRAP Eco Tours	2,028	3,463	6,890	1,800	382.78	
28 Merchandise Sales		10	333	-	0.00	
29 Donations-Friends of HRAP		9,000	263	17,000	1.55	
30 Donations-Misc	1,208	524	2,061	1,200	171.75	
Farmer's Market						
31 Vendor Fees	6,490	3,450	12,515	9,500	131.74	
32 Farmer's Market Sales	726	115	3,686	3,000	122.87	
33 Entertainment Donations	550	100	950	1,000	95.00	
Municipal Court						
34 Fines	19,860	21,874	88,310	66,000	133.80	
Planning						
35 Short Term Rental Permit	26,000	21,150	102,725	94,500	108.70	
36 Planning	7,850	4,850	30,725	14,000	219.46	
37 Local Planning Fee	1,643	3,021	9,593	8,000	119.91	
38 Grant-ODOT (TSP)	10,347	19,177	123,611	150,000	82.41	
PW Parking						
39 Parking Lot Maintenance			38,061	38,061	100.00	
Police						
40 BVP Grant	1,455		1,455	1,750	83.14	
41 OR Impact Grant	694	759	1,835	1,500	122.33	
42 ODOT Safety Belt/OT Grant		105	1,420	1,000	142.00	
43 County Medical Examiner		1,565		-	0.00	
44 Donations	3		1,003	500	200.60	
Emergency Management						
45 Storage Fee Revenue	(140)	14	(67)	2,300	-2.91	
46 MRC Donations	5,018	1,000	15,000	-	0.00	
47 MRC Grant - Pet Response		6,250	3,750	-	0.00	
48 OEM Grant (Mass Care)				32,000	0.00	
49 HPO Grant (MRC)				5,000	0.00	
50 NACCHO Grant (MRC)	5,000		5,000	10,000	50.00	
51 American Rescue Plan Grant	(200,089)		159,911	447,000	35.77	
52 Total revenues	2,085,563	2,307,293	7,224,122	6,348,322	113.80	

General Fund Expenditures by Department

4th Quarter 2022

	April - June		Current Fiscal Year to Date	2021-2022 Budget	% of Current Budget
	fye 2022	fye 2021			
Executive					
1 Building Maintenance	6,623	16,301	44,248	444,000	9.97
2 Community Programs	6,242	4,858	126,690	244,500	51.82
3 HRAP	103,138	98,255	300,921	336,038	89.55
4 Farmer's Market	13,827	12,129	46,280	46,771	98.95
5 Municipal Court	16,480	10,880	55,695	95,001	58.63
6 Total Executive	146,310	142,423	573,834	1,166,310	49.20
7 Community Development	190,588	118,197	642,183	711,921	90.20
Public Works					
8 Ecola Forest Reserve	10,455	2,069	25,862	92,674	27.91
9 Parks	133,025	106,687	317,684	388,602	81.75
10 Parking	3,822	4,113	13,960	30,019	46.50
11 Public Restrooms-Litter	71,509	70,835	240,737	258,000	93.31
12 Total Public Works	218,811	183,704	598,243	769,295	77.77
Public Safety					
13 Police	434,502	385,830	1,651,436	1,809,845	91.25
14 Lifesaving	60,142	37,503	167,661	150,936	111.08
15 Total Public Safety	494,644	423,333	1,819,097	1,960,781	92.77
16 Emergency Management	219,717	92,447	481,625	809,328	59.51
Non-Departmental					
17 Administrative Services	141,159	140,261	632,605	667,883	94.72
18 Capital Outlay					
19 Contingency				576,447	0.00
20 Transfers	-		1,367,757	1,906,357	71.75
21 Total Non-Departmental	141,159	140,261	2,000,362	3,150,687	63.49
22 Total Expenditures	1,411,229	1,100,365	6,115,344	8,568,322	71.37
General Fund Summary					
		Fiscal Year Ending 2022	Fiscal Year Ending 2021	2021/2022 Budget	
23 Beginning Fund Balance-July 1		\$ 3,431,880	\$ 1,735,317	\$ 2,470,000	
24 Revenues year to date		7,224,122	6,081,286	6,348,322	
25 Expenditures year to date		6,115,344	4,384,723	8,568,322	
26 Ending Fund Balance-June 30		\$ 4,540,658	\$ 3,431,880	\$ 250,000	

Other Funds - Revenues with Expenditures (by object class)

4th Quarter 2022

	Tourism and Arts Fund					Transient Room Tax Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	550,962	406,597	104,337	389.70		1,754	5,807	-	-
2 Plus: Revenues	214,824	552,451	434,799	127.06		214,825	518,451	481,250	107.73
Less:									
3 Personnel Services									
4 Materials and Services	63,353	256,615	400,799	64.03		215,651	523,330	481,250	108.74
5 Program Expenses Subtotal	63,353	256,615	400,799	64.03		215,651	523,330	481,250	108.74
6 Contingency									
7 Ending Fund Balance	702,433	702,433	138,337	507.77		928	928	-	-
	County TRT Fund					Building Official Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance	589,875	379,969	251,400	151.14		463,417	383,023	270,000	141.86
9 Plus: Revenues	162,515	477,481	939,399	50.83		32,047	283,424	183,700	154.29
Less:									
10 Personnel Services						46,266	173,176	174,693	99.13
11 Materials and Services		120	256,799	0.05		12,220	56,293	66,854	84.20
12 Capital Outlay	3,110	74,050	900,000	8.23				36,000	-
13 Program Expenses Subtotal	3,110	74,170	1,156,799	6.41		58,486	229,469	277,547	82.68
14 Debt Service		34,000	34,000	100.00					
15 Transfers Out									
16 Contingency								55,509	-
17 Ending Fund Balance	749,280	749,280	-	-		436,978	436,978	120,644	362.20
	Affordable Housing Fund					RV Park Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	240,672	177,750	230,000	77.28		901,836	1,057,259	740,000	142.87
19 Plus: Revenues	3,716	66,638	41,000	162.53		596,077	2,535,823	2,302,491	110.13
Less:									
20 Personnel Services								1,466	-
21 Materials and Services			80,500	-		591,854	2,187,023	2,295,363	95.28
22 Capital Outlay						8,564	8,564	10,000	85.64
23 Program Expenses Subtotal	-	-	80,500	-		600,418	2,195,587	2,306,829	95.18
24 Debt Service									
25 Transfers Out							500,000	500,000	100.00
26 Contingency			16,100	-				218,179	-
27 Ending Fund Balance	244,388	244,388	174,400	140.13		897,495	897,495	17,483	5,133.53

Other Funds - Revenues with Expenditures (by object class)

4th Quarter 2022

		Recycling Fund				Water Fund			
		Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
1	Beginning Fund Balance	152,872	104,322	50,000	208.64	939,000	616,200	344,000	179.13
2	Plus: Revenues	70,454	285,569	236,162	120.92	342,905	1,467,512	3,366,324	43.59
	Less:								
3	Personnel Services	31,178	118,242	121,087	97.65	84,494	320,551	330,956	96.86
4	Materials and Services	29,251	108,752	142,875	76.12	151,932	661,190	801,593	82.48
5	Capital Outlay							7,000	
6	Program Expenses Subtotal	60,429	226,994	263,962	85.99	236,426	981,741	1,139,549	86.15
7	Debt Service					1,523	1,523	27,407	5.56
8	Transfers Out					11,577	68,069	2,122,667	3.21
9	Contingency			22,200	-			229,971	-
10	Ending Fund Balance	162,897	162,897	-	-	1,032,379	1,032,379	190,730	541.28
		Wastewater Fund				Storm Drain Fund			
		Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
11	Beginning Fund Balance	561,950	763,544	580,000	131.65	208,459	217,417	180,000	120.79
12	Plus: Revenues	615,714	1,728,500	2,413,270	71.62	48,213	255,467	276,000	92.56
	Less:								
13	Personnel Services	93,083	351,905	373,711	94.17	2,990	11,165	14,794	75.47
14	Materials and Services	256,559	920,733	978,853	94.06	22,008	222,693	216,094	103.05
15	Capital Outlay	7,069	13,453	15,000		-	7,352	76,000	
16	Program Expenses Subtotal	356,711	1,286,091	1,367,564	94.04	24,998	241,210	306,888	78.60
17	Debt Service			28,500	-				
18	Transfers Out	257,567	642,567	1,260,000	51.00				
19	Contingency			270,093	-			61,378	-
20	Ending Fund Balance	563,386	563,386	67,113	839.46	231,674	231,674	87,734	264.06
		Roads Fund				Debt Service Fund			
		Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
21	Beginning Fund Balance	708,928	345,330	180,000	191.85	624,542	88,426	65,000	136.04
22	Plus: Revenues	137,265	1,231,327	1,237,367	99.51	13,427	599,455	589,825	101.63
	Less:								
23	Personnel Services	69,149	262,134	262,719	99.78				
24	Materials and Services	235,444	613,169	628,337	97.59				
25	Capital Outlay	128,866	288,620	299,000	96.53				
26	Program Expenses Subtotal	433,459	1,163,923	1,190,056	97.80	-	-		
27	Debt Service					585,048	634,960	634,825	100.02
28	Contingency			227,311	-				
29	Ending Fund Balance	412,734	412,734	-	-	52,921	52,921	20,000	264.61

Other Funds - Revenues with Expenditures (by object class)

4th Quarter 2022

Administrative Services				
	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance				
2 Plus: Revenues	428,930	1,886,111	2,014,495	93.63
Less:				
3 Executive	144,465	529,192	561,832	94.19
4 Finance	114,686	467,373	516,765	90.44
5 IT	57,261	256,255	264,984	96.71
6 Central Services	15,329	232,623	245,100	94.91
7 Public Works	97,189	400,668	425,814	94.09
8 Ending Fund Balance	-	-	-	-
Tourism Facility Renovation Fund				
	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	4,322,638			-
2 Plus: Revenues	8,907	4,701,354		#DIV/0!
Less:				
3 Personnel Services				
4 Materials and Services		91,948		#DIV/0!
5 Capital Outlay	175,651	453,512		#DIV/0!
6 Program Expenses Subtotal	175,651	545,460	-	#DIV/0!
7 Contingency				
8 Ending Fund Balance	4,155,894	4,155,894	-	-
July 1, 2021 Beginning Fund Balances Compared to Budget				
	Actual	Budget	Variance favorable (unfavorable)	
1 General Fund	3,431,880	2,470,000	961,880	
2 General Reserve	1,313,821	1,313,820	1	
3 Ecola Forest Reserve	6,394	6,393	1	
4 Tourism & Arts Fund	508,597	104,337	404,260	
5 Transient Room Tax Fund	5,807	0	5,807	
6 County TRT Fund	277,969	251,400	26,569	
7 Building Fund	383,023	270,000	113,023	
8 Affordable Housing Fund	177,750	230,000	(52,250)	
9 RV Park Fund	1,057,259	740,000	317,259	
10 RV Park Reserve Fund	115,923	115,922	1	
11 Debt Service Fund	88,426	65,000	23,426	
12 Roads Fund	345,330	180,000	165,330	
13 Bridge Reserve Fund	8,592	8,592	0	
14 Water Fund	616,200	344,000	272,200	
15 Water Reserve Fund	463,019	385,000	78,019	
16 Wastewater Fund	763,544	580,000	183,544	
17 Wastewater Reserve Fund	187,675	180,000	7,675	
18 Storm Drain Fund	217,417	180,000	37,417	
19 Storm Drain Reserve Fund	2,185	2,184	1	
20 Recycling Fund	104,322	50,000	54,322	
21 Recycling Reserve Fund	9,826	9,825	1	
Totals	10,084,959	7,486,473	2,598,486	

Transient Room Tax

4th Quarter 2022

City of Cannon Beach								
Transient Room Tax								
Total Collections and Projected Amounts-All Funds								
		July - Sept	Oct - Dec	Jan - Mar	Apr - June	General Fund, TAF and TRT		Budget to
Fiscal Year	End	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	Budget	Actual
								Variance
1	2022 Budget	1,967,650	791,635	627,626	1,193,649	4,580,560	projected 4,580,560	
2	2022	2,417,643	1,052,037	908,288	1,547,182	5,925,150	4,580,560	1,344,590
3	2021	2,129,324	927,580	860,795	1,610,664	5,528,363	3,343,941	2,184,422
4	2020	2,036,317	791,189	520,682	499,137	3,847,326	4,791,744	(944,418)
5	2019	1,967,649	791,635	627,626	1,193,649	4,580,560	4,396,070	184,490
6	2018	1,853,210	698,972	600,726	1,117,638	4,270,546	4,108,065	162,481
7	2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816	563,408
8	2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010	417,871
9	2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000	234,052
10	2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000	88,102
11	2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000	151,362
12	2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000	78,062
13	2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000	(79,432)
Actual percentage increase over prior quarter								
Fiscal Year	End	July - Sept	Oct - Dec	Jan - Mar	Apr - June	Total		Year to
		Qtr 1	Qtr 2	Qtr 3	Qtr 4			Year \$
								Variance
14	2022	13.540%	13.417%	5.517%	-3.941%	7.177%		396,787
15	2021	4.567%	17.239%	65.321%	222.690%	43.694%		1,681,037
16	2020	3.490%	-0.056%	-17.040%	-58.184%	-16.008%		(733,234)
17	2019	6.175%	13.257%	4.478%	6.801%	7.259%		310,014
18	2018	7.745%	19.739%	15.664%	9.453%	11.090%		426,322
19	2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%		308,343
20	2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%		490,829
21	2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%		283,950
22	2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%		113,740
23	2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%		182,300
24	2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%		129,494

Transient Room Tax—Motel/Hotel vs Short-term last 5 years**4th Quarter 2022**

City of Cannon Beach						
Transient Room Tax						
Quarter Ending						
	9/30/21	12/31/21	3/31/22	6/30/22	Grand Total	Budget
1 Motel/Hotel Tax	2,100,814.41	916,750.50	810,639.01	1,372,151.22	5,200,355.14	
2 S/T vacation rentals	316,828.81	135,286.26	97,648.84	175,030.99	724,794.90	
3 Total	2,417,643.22	1,052,036.76	908,287.85	1,547,182.21	5,925,150.04	4,580,560.00
Quarter Ending						
	9/30/20	12/31/20	3/31/21	6/30/21	Grand Total	Budget
1 Motel/Hotel Tax	1,859,656.29	810,017.64	750,449.48	1,426,912.97	4,847,036.38	
2 S/T vacation rentals	269,667.67	117,562.65	110,345.32	183,750.62	681,326.26	
3 Total	2,129,323.96	927,580.29	860,794.80	1,610,663.59	5,528,362.64	3,343,941.00
Quarter Ending						
	9/30/19	12/31/19	3/31/20	6/30/20	Grand Total	Budget
4 Motel/Hotel Tax	1,795,546.63	711,757.55	470,095.15	450,980.13	3,428,379.46	
5 S/T vacation rentals	240,770.82	79,431.55	50,586.68	48,157.05	418,946.10	
6 Total	2,036,317.45	791,189.10	520,681.83	499,137.18	3,847,325.56	4,791,744.00
Quarter Ending						
	9/30/18	12/31/18	3/31/19	6/30/19	Grand Total	Budget
7 Motel/Hotel Tax	1,702,133.48	662,557.85	574,561.69	1,076,901.59	4,016,154.61	
8 S/T vacation rentals	265,515.27	129,077.47	53,064.62	116,747.72	564,405.08	
9 Total	1,967,648.75	791,635.32	627,626.31	1,193,649.31	4,580,559.69	4,396,070.00
Quarter Ending						
	9/30/17	12/31/17	3/31/18	6/30/18	Grand Total	Budget
10 Motel/Hotel Tax	1,602,832.64	624,226.00	540,930.10	996,035.94	3,764,024.68	
11 S/T vacation rentals	250,377.39	74,746.17	59,795.74	121,601.98	506,521.28	
12 Total	1,853,210.03	698,972.17	600,725.84	1,117,637.92	4,270,545.96	4,108,065.00

Transient Room Tax— Budget to Actual by Fund

4th Quarter 2022

Transient Room Tax						
Fiscal year ending June 30, 2022						
By Fund						
General Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
1	budget	1,623,311	653,099	517,791	984,760	3,778,962
2	actual	1,994,556	867,931	749,337	1,276,425	4,888,249
3	variance	371,244	214,832	231,546	291,665	1,109,287
TAF Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
4	budget	172,169	69,268	54,917	104,444	400,799
5	actual	211,544	92,053	79,475	135,378	518,451
6	variance	39,374	22,785	24,558	30,934	117,652
TRT Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
7	budget	172,169	69,268	54,917	104,444	400,799
8	actual	211,544	92,053	79,475	135,378	518,451
9	variance	39,374	22,785	24,558	30,934	117,652
Grand Total						
		qtr 1	qtr 2	qtr 3	qtr 4	total
10	budget	1,967,650	791,635	627,626	1,193,649	4,580,560
11	actual	2,417,643	1,052,037	908,288	1,547,182	5,925,150
12	variance	449,993	260,402	280,662	353,533	1,344,590

Transient Room Tax—Tourism and Arts Fund

4th Quarter 2022

City of Cannon Beach									
Fiscal Year 2021-2022									
Tourism and Arts Fund (012)									
		Council	Percent						
		Approved	of	Budgeted	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
		Total	Total	Revenue	Distributions				Total
1	CB Arts Association - Artist Program	30,686	7.83%		12,274.40	6,137.20	4,602.90	7,671.50	30,686
2	CB Arts Association - Blush Lux	19,583	5.00%		7,833.20	3,916.60	2,937.45	4,895.75	19,583
3	CB Chamber - North Coast Culinary	25,333	6.47%		10,133.20	5,066.60	3,799.95	6,333.25	25,333
4	CB Chamber - Fatbike Festival	14,392	3.67%		5,756.80	2,878.40	2,158.80	3,598.00	14,392
5	CB Chamber - Event & Tourism Video	14,042	3.58%		5,616.80	2,808.40	2,106.30	3,510.50	14,042
6	CB Chamber - Welcome Sign	44,167	11.27%		17,666.80	8,833.40	6,625.05	11,041.75	44,167
7	Cannon Beach Library - Wow! Cannon Beach	23,033	5.88%		9,213.20	4,606.60	3,454.95	5,758.25	23,033
8	CB Gallery Group - Spring Unveiling	7,770	1.98%		3,108.00	1,554.00	1,165.50	1,942.50	7,770
9	CB Gallery Group - Expanded Digital/Social Media	16,680	4.26%		6,672.00	3,336.00	2,502.00	4,170.00	16,680
10	CB Gallery Group - Earth & Ocean Arts Fest	36,200	9.24%		14,480.00	7,240.00	5,430.00	9,050.00	36,200
11	CB Gallery Group - Stormy Weather	6,800	1.74%		2,720.00	1,360.00	1,020.00	1,700.00	6,800
12	CB History Center - Cottage Tour	29,483	7.53%		11,793.20	5,896.60	4,422.45	7,370.75	29,483
13	Clatsop Animal Assistance - Savor CB	38,450	9.81%		15,380.00	7,690.00	5,767.50	9,612.50	38,450
14	Coaster Theatre - Late 2020/2021 Season	44,740	11.42%		17,896.00	8,948.00	6,711.00	11,185.00	44,740
15	Tolovana Arts Colony - Get Lit at the Beach	32,767	8.36%		13,106.80	-	-	-	13,107
16	Tolovana Arts Colony - CB Comedy Festival	7,650	1.95%		3,060.00	1,530.00	-	-	4,590
17	Totals	391,776	100%	400,799	156,710.40	71,801.80	52,703.85	87,839.75	369,055.80
Breakdown of Distribution %					Receipts from 1%				Total
18	1st Qtr	156,710.40	40%	Hotel/Motel	262,601.80	114,593.81	101,329.88	171,518.90	650,044.39
19	2nd Qtr	78,355.20	20%	Short Term	39,603.60	16,910.79	12,206.10	21,878.87	90,599.36
20	3rd Qtr	58,766.40	15%	rounding					-
21	4th Qtr	97,944.00	25%						
22	Total	391,776.00	100%	Total	302,205.40	131,504.60	113,535.98	193,397.77	740,643.75
23				less: 30%	90,661.62	39,451.38	34,060.79	58,019.33	222,193.13
24	Total available				211,543.78	92,053.22	79,475.18	135,378.44	518,450.62
25	Fund Balance at July 1, 2021								406,597
26	Plus: 1% transient room tax								518,451
27	Less: Distributions								369,056
28	Plus: Loan payment								34,000
29	Plus: Coaster Theater returned Distribution								20,614
30	Plus: Tolovana Arts Colony returned Distribution								17,697
31	Plus: Chamber of Commerce returned Distribution								74,130
32	Ending Fund Balance 6/30/22								702,433
33	Ending Fund Balance 6/30/22								702,433
34	Accounts Receivable								(209,363)
35	Loan Receivable								(34,000)
36	Accounts Payable								87,840
37	Loan Paid								34,000
38	Cash on Hand for Distributions 6/30/22								580,909

Supplemental Report - General Fund Year to Date Revenues compared to Prior Year 4th Quarter 2022

General Fund Revenue	Fiscal Year End		Variance Favorable (Unfavorable)
	2022	2021	
1 Property taxes-current	702,045	679,767	22,278
2 Property taxes-prior	7,624	25,603	(17,979)
3 Transient room tax 6%	3,900,266	3,635,277	264,989
4 Transient room tax 1% - 07/01/10	195,013	181,764	13,249
5 Transient room tax 1% - 10/01/15	195,013	181,764	13,249
6 Short Term Room Tax 6%	543,596	510,995	32,601
7 Short Term Room Tax 1% - 07/01/10	27,180	25,550	1,630
8 Short Term Room Tax 1% - 10/01/15	27,180	25,550	1,630
9 Business Licenses	79,607	76,084	3,523
10 Alarm Fees	200	225	(25)
11 Franchise Fees	203,781	199,458	4,323
12 Liquor Taxes	30,042	33,869	(3,827)
13 OLCC License Renewal	240	275	(35)
14 Cigarette Taxes	1,394	1,665	(271)
15 State revenue sharing	50,025	50,937	(912)
16 Marijuana Tax	40,003	38,859	1,144
17 Land Leases	46,175	45,440	735
18 Fire District Share-Dispatch	15,929	15,694	235
19 Interest Income	62,869	60,102	2,767
20 Vehicle Impound Fees	600	723	(123)
21 American Rescue Plan	196,350		196,350
22 Miscellaneous Income	24,679	11,161	13,518
23 Transfers In - RV Park	250,000		250,000
HRAP			
24 OR Community Foundation Grant	15,100	5,500	9,600
25 Day Camp Revenue	182	159	23
26 HRAP Eco Tours	6,890	5,046	1,844
27 Merchandise Sales	333	47	286
28 Donations-Friends of HRAP	262	14,708	(14,446)
29 Donations-Misc	2,061	1,763	298
Farmer's Market			
30 Vendor Fees	12,515	3,415	9,100
31 Farmer's Market Sales	3,686	115	3,571
32 Entertainment Donations	950	100	850
Municipal Court			
33 Fines	88,310	76,057	12,253
Community Development			
34 Short Term Rental Permit	102,725	32,400	70,325
35 Planning	30,725	23,875	6,850
36 Local Planning Fee	9,593	11,130	(1,537)
37 ODOT TSP - Grant	123,611	19,177	104,434
PW Parking			
38 Parking Lot Maintenance	38,061	38,061	-
Police			
39 BVP Grant	1,455		1,455
40 OR Impact Grant	1,835	759	1,076
41 ODOT Safety Belt Grant	1,420	575	845
42 Donations	1,003		1,003
43 CB National Night Out		1,000	(1,000)
44 County Medical Examiner		1,565	(1,565)
Emergency Management			
45 Storage Fee Revenue	(67)	2,324	(2,391)
46 MRC Grant - Pet Response	3,750	6,250	(2,500)
47 MRC Donations	15,000	2,000	13,000
48 OEM Grant - Food Stock		34,498	(34,498)
49 NACCHO Grant (MRC)	5,000		5,000
50 American Rescue Plan Grant	159,911		159,911
51 Total revenues	7,224,122	6,081,286	1,142,836

Supplemental Report - Top 10 General Fund Revenues

4th Quarter 2022

Top 10 GF revenue streams (Fye 2022)			
		year to date	% of total revenue
1	room tax	4,888,248	67.7%
2	property tax	709,669	9.8%
3	franchise fees	203,781	2.8%
4	planning revenues-combined	143,043	2.0%
5	state revenues	121,464	1.7%
6	court fines	88,310	1.2%
7	business licenses	79,607	1.1%
8	interest income	62,869	0.9%
9	land leases	46,175	0.6%
10	parking lot maintenance	38,061	0.5%
11	total top 10	6,381,227	88.33%
12	total revenues	7,224,122	
Top 10 GF revenue streams (Fye 2021)			
		year to date	% of total revenue
1	room tax	4,560,900	75.0%
2	property tax	705,370	11.6%
3	franchise fees	199,458	3.3%
4	state revenues	125,330	2.1%
5	business licenses	76,084	1.3%
6	court fines	76,057	1.3%
7	planning revenues-combined	67,405	1.1%
8	interest income	60,102	1.0%
9	land leases	45,440	0.7%
10	parking lot maintenance	38,061	0.6%
11	total top 10	5,954,207	97.91%
12	total revenues	6,081,286	

Supplemental Report - Fixed Assets

4th Quarter 2022

		Fiscal Year
		Ending
	Fixed Asset Expenditures (Capital Outlay)	2022
1	CBE Renovation	527,562
2	Matanuska Lift Station Enclosure	266,201
3	Haystack Pump Station Gravity Main	175,983
4	Cache Site Improvements CSFRF	160,135
5	Warren Way & Hemlock Ped Improvements	152,653
6	Case Skip Loader	99,107
7	Ecola Pump Station Generator	75,434
8	Matanuska Pump Station Electronic Generator	69,353
9	Pacific & Gogona Waterline	68,657
10	Police-2021 Chevy Tahoe	59,954
11	PW-2022 Ford F250	36,860
12	PW-2022 Ford F250	36,860
13	Main Pump Station Generator	34,525
14	Oak Court Stairs	11,493
15	RV Park-John Deere Gator	8,564
16	Storm Improvements 7th & Oak	7,351
17	Sitka Stairs	5,079
18	PW-Pontoon	4,819
19	City Hall Design-in progress	403
20	Water Resiliency-Phase I in progress	324
21	Total Through June 30, 2022	1,801,317
		Fiscal Year
		Ending
	Fixed Asset Expenditures (Capital Outlay)	2021
1	Pacific & Gogona Waterline	83,571
2	Cannon Beach Elementary School-Roof	24,220
3	Warren Way & Hemlock Pedestrian Improvements	15,700
4	7th & Oak Storm Improvements	15,700
5	Heat Pump-Police Department	9,922
6	Matanuska Lift Station	9,819
7	Hydraulic Power Unit	8,389
8	2021 CanAm Outlander 450	6,440
9	Conex Container-Cache Site	6,250
10	Total Through June 30, 2021	180,011

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2022. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited.