

# CITY OF CANNON BEACH

## Financial Report 2nd Quarter, October - December 2021 FYE 2022

Volume 8, Issue 2

March 8, 2022

### Cash Position

General Fund	3,313,325	Recycling Fund	124,839
Tourism and Arts Fund	496,734	Water Fund	782,706
Transient Room Tax Fund	1,425	Water SDC	6,524
Clatsop County TRT Fund	173,411	Wastewater Fund	857,233
Building Official Fund	404,126	Wastewater SDC	6,713
Affordable Housing Fund	209,996	Storm Drain Fund	214,052
RV Park Fund	943,659	Storm Drain SDC	3,777
Debt Service Fund	606,177	Roads Fund	843,010
Bridge Reserve	8,592	Water Reserve	379,900
RV Park Reserve	365,923	Wastewater Reserve	143,003
Ecola Forest Reserve	6,394	Storm Drain Reserve	2,185
General Reserve	1,713,821	Recycling Reserve	9,826
Payroll Liability Fund	(1,855)	Administrative Services Fund	32,678
<b>Total Cash on Hand</b>	<b>\$ 11,648,174</b>	As of December 31, 2021	
	<b>\$ 8,387,167</b>	As of December 31, 2020	

### Debt Outstanding

GO Bonds 2010 (EFR) payoff 6/1/27	\$1,405,000
GO Bonds 2012 (WW) payoff 6/1/25	1,220,000
<b>Total</b>	<b>\$2,625,000</b>

\$500,000 to RV Park Reserve, \$250,000 and the General Fund, \$250,000. Fund balance decreased \$183,377 during the year.

**Recycling Fund:** Recycle surcharge and recycle sales year to date are \$115,450 and \$14,683, respectively and \$110,120 and \$4,174, last year to date. Year to date program expenses are \$117,418 and are 44.5% of the budgeted amount. Fund balance increased year to date by \$42,862.

**Water Fund:** Water charges are \$765,348 year to date and are 54.5% of the annual budget amount of \$1,403,657. Prior year to date water charges were \$707,029 and 58.9% of the budget. Year to date program expenses total \$513,771 and are 45.1% of the budgeted amount. Year to date revenues exceed year to date expenses by \$257,992 and increases fund balance by same.

**Wastewater Fund:** Wastewater charges are \$796,343 year to date and are 54.5% of the yearly budget amount of \$1,460,270. Prior year to date wastewater charges were \$732,568 and was 56.1% of the budgeted amount. Year to date program expenses are \$618,043 and are 45.12% of the budgeted amount. Year to date revenues exceed year to date expenses by \$184,247 and increases fund balance by same.

**Storm Drain Fund:** Storm drain charges are \$143,200 year to date and are 52.0% of the budgeted amount. Prior year to date storm drain charges were \$138,331 and was 55.0% of the budgeted amount. Program expenses are \$121,776 and are 39.7% of the budgeted amount. Year to date revenues exceed year to date expenses by \$74,427 and increases fund balance by same.

**Roads Fund:** Year to date revenues amount to \$1,048,379 and are 84.7% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$242,803, \$56,699, and \$746,461, respectively. Program expenses are \$536,164 and are 45.1% of the budgeted amount. Year to date revenues exceed year to date expenses by \$512,215 and increases fund balance by same.

### Financial Narrative for the 2nd Quarter, FYE 2022

**Note:** Revenues and expenses should track at 6/12 or 50% of the budget. Data is presented on the budgetary/modified accrual basis.

Cash increased \$3,261,007 from the 2nd quarter ending last year.

At the end of the quarter cash balances were held as follows: LGIP, \$8,200,210, Columbia Bank, \$174,114 Express Bill Pay, \$12,543, and cash on hand, \$300. Interest rates are declining and at the end of this quarter the LGIP was paying .45%.

Cannon Beach population is 1,498.

**General Fund:** Revenues year to date are at 61.3% of the budget. Year to date revenues amount to \$3,102,495 compared to the prior year to date amount of \$2,531,646 and are up by \$570,849 primarily due to net increases in room tax, \$230,643 and the transfer in from the RV Park, \$250,000.

Expenses year to date are at 46.3% of the budget. Year to date expenses amount to \$2,382,653 compared to the prior year to date amount of \$1,054,339 and are up by \$1,328,314 primarily due to the transfers out to Debt Service Fund, \$192,134, Roads Fund, \$746,461, General Reserve Fund, \$400,000, and Recycling Fund, \$29,162. None of these departments is over-budget except the Non-departmental which is where the large transfers occurred and Administrative Services is trending a bit over at 56.2%.

Fund balance decreased by \$131,599 current year to date. The prior year ending fund balance increased for the year ending 2021 by \$761,229.

**TAF:** The ending fund balance as of 12/31/21 is \$496,734. TAF awards this quarter amount to \$156,710. See page 8 for data as of January 31, 2022.

**TRT Fund:** The ending fund balance as of 12/31/21 is \$1,425.

**County TRT Fund:** The ending fund balance as of 12/31/21 is \$479,975. Clatsop County paid us \$314,967 in December.

**Building Department:** Building, Mechanical, Plumbing permits, Plan Review fees, and Astoria Building Inspector revenue, year to date, are \$55,624, \$12,255, \$8,682, \$46,821, and \$10,080, respectively, and total \$133,462. Those same revenues last year at this time amounted to \$113,204, up by \$20,258. Total program expenses year to date are \$119,579 and are 43.1% of the budget. Fund balance increased year to date by \$16,468.

**Affordable Housing:** Construction excise tax in the amount of \$15,387 was received consisting of \$14,606 in residential and \$780 in commercial improvements. Cash on hand is \$209,996. \$72,666 is allocated to Builder Incentives and \$137,330 is allocated to the city's affordable housing program.

**RV Park:** Year to date revenue is \$1,474,670 and is at 64.1% of the budget compared to the prior year to date of \$1,196,412 and was 62.0% of budget. Year to date program expenses total \$1,158,047 and are 55.0% of the budget compared to last year to date expenses of \$854,796 and were 44.5% of the budget. Transfers out were made in the amount of

## General Fund Revenue

## 2nd Quarter 2021

Revenue	October - December		Current Fiscal Year to Date	2021-2022 Budget	% of Current Budget
	fye 2022	fye 2021			
1 Property taxes-current	653,159	627,379	653,159	683,418	95.57
2 Property taxes-prior	5,213	12,572	7,324	20,000	36.62
3 Transient room tax 6%	1,560,201	1,391,105	1,582,675	3,000,241	52.75
4 Transient room tax 1% - 07/01/10	78,010	69,555	79,134	150,012	52.75
5 Transient room tax 1% - 10/01/15	78,010	69,555	79,134	150,012	52.75
6 Short Term Room Tax 6%	241,306	200,727	241,728	435,179	55.55
7 Short Term Room Tax 1% - 07/01/10	12,065	10,036	12,086	21,759	55.54
8 Short Term Room Tax 1% - 10/01/15	12,065	10,036	12,086	21,759	55.54
9 Business Licenses	1,665	2,475	74,176	75,000	98.90
10 Alarm Fees	15	165	30	500	6.00
11 Franchise Fees	32,269	38,509	52,010	201,500	25.81
12 Liquor Taxes	8,180	8,077	11,416	32,207	35.45
13 OLCC License Renewal				290	0.00
14 Cigarette Taxes	375	334	657	1,322	49.70
15 State revenue sharing	12,781	12,565	12,781	45,000	28.40
16 Marijuana Tax	17,002		26,385	25,210	104.66
17 Land Leases	11,634	11,394	23,027	45,575	50.53
18 Fire District Share-Dispatch	15,929	15,694	15,929	22,000	72.40
19 Interest Income	13,034	15,546	26,431	45,038	58.69
20 Vehicle Impound Fees	200	50	350	400	87.50
21 American Rescue Plan Grant	110		196,350	180,189	108.97
22 Miscellaneous Income	883	5,300	13,678	10,000	136.78
23 Transfers In - RV Park	250,000		250,000	250,000	100.00
<b>HRAP</b>					
24 OR Community Foundation-Grant			15,100	15,100	100.00
25 Grant				10,000	0.00
26 Day Camp Revenue			182	1,500	12.13
27 HRAP Eco Tours	388		3,255	1,800	180.83
28 Merchandise Sales		17	333		0.00
29 Donations-Friends of HRAP			262	17,000	1.54
30 Donations-Misc	292	197	737	1,200	61.42
<b>Farmer's Market</b>					
31 Vendor Fees			6,025	9,500	63.42
32 Farmer's Market Sales	(327)		2,959	3,000	98.63
33 Entertainment Donations			400	1,000	40.00
<b>Municipal Court</b>					
34 Fines	17,412	16,430	55,005	66,000	83.34
<b>Planning</b>					
35 Short Term Rental Permit	41,910	4,875	54,181	94,500	57.33
36 Planning	8,075	4,018	15,325	14,000	109.46
37 Local Planning Fee	1,639	5,035	3,653	8,000	45.66
38 Grant-ODOT (TSP)	27,701		94,350	150,000	62.90
<b>PW Parking</b>					
39 Parking Lot Maintenance			38,061	38,061	100.00
<b>Police</b>					
40 BVP Grant				1,750	0.00
41 OR Impact Grant	1,141		1,141	1,500	76.07
42 ODOT Safety Belt/OT Grant	158		1,420	1,000	142.00
43 County Medical Examiner					0.00
44 CB National Night Out				500	0.00
<b>Emergency Management</b>					
45 Storage Fee Revenue				2,300	0.00
46 MRC Donations			2,416		0.00
47 MRC Grant - Pet Response			3,750		0.00
48 OEM Grant (Mass Care)				32,000	0.00
49 HPO Grant (MRC)				5,000	0.00
50 NACCHO Grant (MRC)				10,000	0.00
51 American Rescue Plan Grant				87,000	0.00
52 Total revenues	3,102,495	2,531,646	3,669,101	5,988,322	61.27

## General Fund Expenditures by Department

2nd Quarter 2021

		October - December		Current	2021-2022	% of
		fye 2022	fye 2021	Fiscal Year to Date	Budget	Current Budget
	<b>Executive</b>					
1	Building Maintenance	23,250	12,131	27,549	444,000	6.20
2	Community Programs	465	106,938	118,966	214,500	55.46
3	HRAP	56,327	57,545	139,791	336,038	41.60
4	Farmer's Market	10,980	9,645	22,380	46,771	47.85
5	Municipal Court	14,686	7,541	22,421	95,001	23.60
6	<b>Total Executive</b>	<b>105,708</b>	<b>193,800</b>	<b>331,107</b>	<b>1,136,310</b>	<b>29.14</b>
7	<b>Community Development</b>	<b>144,766</b>	<b>123,385</b>	<b>317,060</b>	<b>647,921</b>	<b>48.93</b>
	<b>Public Works</b>					
8	Ecola Forest Reserve	9,089	4,085	13,068	92,674	14.10
9	Parks	43,239	59,403	112,930	388,602	29.06
10	Parking	2,584	2,459	6,707	30,019	22.34
11	Public Restrooms-Litter	30,810	41,637	124,436	258,000	48.23
12	<b>Total Public Works</b>	<b>85,722</b>	<b>107,584</b>	<b>257,141</b>	<b>769,295</b>	<b>33.43</b>
	<b>Public Safety</b>					
13	Police	432,763	357,635	877,262	1,809,845	48.47
14	Lifesaving	17,516	22,122	91,461	150,936	60.60
15	<b>Total Public Safety</b>	<b>450,279</b>	<b>379,757</b>	<b>968,723</b>	<b>1,960,781</b>	<b>49.40</b>
16	<b>Emergency Management</b>	<b>76,427</b>	<b>99,344</b>	<b>183,628</b>	<b>449,328</b>	<b>40.87</b>
	<b>Non-Departmental</b>					
17	Administrative Services	151,994	150,469	375,284	667,883	56.19
18	Capital Outlay					
19	Contingency				670,447	0.00
20	Transfers	1,367,757		1,367,757	1,906,357	71.75
21	<b>Total Non-Departmental</b>	<b>1,519,751</b>	<b>150,469</b>	<b>1,743,041</b>	<b>3,244,687</b>	<b>53.72</b>
22	<b>Total Expenditures</b>	<b>2,382,653</b>	<b>1,054,339</b>	<b>3,800,700</b>	<b>8,208,322</b>	<b>46.30</b>
<b>General Fund Summary</b>						
			<b>Fiscal Year Ending 2022</b>	<b>Fiscal Year Ending 2021</b>	<b>2021/2022 Budget</b>	
23	Beginning Fund Balance-July 1		\$ 3,431,880	\$ 1,735,317	\$ 2,470,000	
24	Revenues year to date		3,669,101	2,752,348	5,988,322	
25	Expenditures year to date		3,800,700	1,991,119	8,208,322	
26	<b>Ending Fund Balance-Dec 31</b>		<b>\$ 3,300,281</b>	<b>\$ 2,496,546</b>	<b>\$ 250,000</b>	

Other Funds - Revenues with Expenditures (by object class)

2nd Quarter 2021

	Tourism and Arts Fund					Transient Room Tax Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	443,268	406,597	104,337	389.70		8,478	5,807	-	-
2 Plus: Revenues	210,176	246,847	434,799	56.77		210,176	212,847	481,250	44.23
Less:									
3 Personnel Services									
4 Materials and Services	156,710	156,710	400,799	39.10		217,229	217,229	481,250	45.14
5 Program Expenses Subtotal	156,710	156,710	400,799	39.10		217,229	217,229	481,250	45.14
6 Contingency									
7 Ending Fund Balance	496,734	496,734	138,337	359.08		1,425	1,425	-	-
	County TRT Fund					Building Official Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance	332,960	379,969	251,400	151.14		402,806	383,023	270,000	141.86
9 Plus: Revenues	314,967	314,967	939,399	33.53		57,575	136,047	183,700	74.06
Less:									
10 Personnel Services						46,161	86,315	174,693	49.41
11 Materials and Services			256,799	-		14,729	33,264	66,854	49.76
12 Capital Outlay	167,952	180,961	900,000	20.11				36,000	-
13 Program Expenses Subtotal	167,952	180,961	1,156,799	15.64		60,890	119,579	277,547	43.08
14 Debt Service		34,000	34,000	100.00					
15 Transfers Out									
16 Contingency								55,509	-
17 Ending Fund Balance	479,975	479,975	-	-		399,491	399,491	120,644	331.13
	Affordable Housing Fund					RV Park Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	192,032	177,750	230,000	77.28		1,421,670	1,057,259	740,000	142.87
19 Plus: Revenues	15,387	29,669	41,000	72.36		426,726	1,474,670	2,302,491	64.05
Less:									
20 Personnel Services								1,466	-
21 Materials and Services			80,500	-		474,514	1,158,047	2,092,708	55.34
22 Capital Outlay								10,000	-
23 Program Expenses Subtotal	-	-	80,500	-		474,514	1,158,047	2,104,174	55.04
24 Debt Service									
25 Transfers Out						500,000	500,000	500,000	100.00
26 Contingency			16,100	-				420,834	-
27 Ending Fund Balance	207,419	207,419	174,400	118.93		873,882	873,882	17,483	4,998.47

## Other Funds - Revenues with Expenditures (by object class)

2nd Quarter 2021

	Recycling Fund					Water Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	103,206	104,322	50,000	208.64		795,460	616,200	344,000	179.13
2 Plus: Revenues	98,567	160,280	236,162	67.87		371,190	828,255	3,366,324	24.60
Less:									
3 Personnel Services	28,477	59,396	121,087	49.05		84,753	160,756	330,956	48.57
4 Materials and Services	26,112	58,022	142,875	40.61		151,213	353,015	801,593	44.04
5 Capital Outlay								7,000	
6 Program Expenses Subtotal	54,589	117,418	263,962	44.48		235,966	513,771	1,139,549	45.09
7 Debt Service								27,407	-
8 Transfers Out						56,492	56,492	2,122,667	2.66
9 Contingency			22,200	-				229,971	-
10 Ending Fund Balance	147,184	147,184	-	-		874,192	874,192	190,730	458.34
	Wastewater Fund					Storm Drain Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
11 Beginning Fund Balance	925,614	763,544	580,000	131.65		194,705	217,417	180,000	120.79
12 Plus: Revenues	331,784	802,290	2,413,270	33.24		71,696	143,328	276,000	51.93
Less:									
13 Personnel Services	94,073	175,642	373,711	47.00		2,946	5,585	14,794	37.75
14 Materials and Services	215,534	436,017	978,853	44.54		75,571	116,191	216,094	53.77
15 Capital Outlay	-	6,384	15,000			(51,085)	-	76,000	
16 Program Expenses Subtotal	309,607	618,043	1,367,564	45.19		27,432	121,776	306,888	39.68
17 Debt Service			28,500	-					
18 Transfers Out			1,260,000	-					
19 Contingency			270,093	-				61,378	-
20 Ending Fund Balance	947,791	947,791	67,113	1,412.23		238,969	238,969	87,734	272.38
	Roads Fund					Debt Service Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
21 Beginning Fund Balance	177,171	345,330	180,000	191.85		90,084	88,426	65,000	136.04
22 Plus: Revenues	1,022,813	1,048,379	1,237,367	84.73		566,006	567,664	589,825	96.24
Less:									
23 Personnel Services	69,447	132,241	262,719	50.34					
24 Materials and Services	173,885	292,926	628,337	46.62					
25 Capital Outlay	99,107	110,997	299,000	37.12					
26 Program Expenses Subtotal	342,439	536,164	1,190,056	45.05		-	-		
27 Debt Service						49,913	49,913	634,825	7.86
28 Contingency			227,311	-					
29 Ending Fund Balance	857,545	857,545	-	-		606,177	606,177	20,000	3,030.89

**Other Funds - Revenues with Expenditures (by object class)****2nd Quarter 2021**

	Administrative Services			
	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance				
2 Plus: Revenues	480,001	1,090,052	2,014,495	54.11
Less:				
3 Executive	150,610	275,207	561,832	48.98
4 Finance	153,092	260,753	516,765	50.46
5 IT	51,454	145,864	264,984	55.05
6 Central Services	15,381	203,664	245,100	83.09
7 Public Works	109,464	204,564	425,814	48.04
8 Ending Fund Balance	-	-	-	-

July 1, 2021 Beginning Fund Balances Compared to Budget				
				Variance favorable (unfavorable)
	Actual	Budget		
1 General Fund	3,431,880	2,470,000		961,880
2 General Reserve	1,313,821	1,313,820		1
3 Ecola Forest Reserve	6,394	6,393		1
4 Tourism & Arts Fund	508,597	104,337		404,260
5 Transient Room Tax Fund	5,807	0		5,807
6 County TRT Fund	277,969	251,400		26,569
7 Building Fund	383,023	270,000		113,023
8 Affordable Housing Fund	177,750	230,000		(52,250)
9 RV Park Fund	1,057,259	740,000		317,259
10 RV Park Reserve Fund	115,923	115,922		1
11 Debt Service Fund	88,426	65,000		23,426
12 Roads Fund	345,330	180,000		165,330
13 Bridge Reserve Fund	8,592	8,592		0
14 Water Fund	616,200	344,000		272,200
15 Water Reserve Fund	463,019	385,000		78,019
16 Wastewater Fund	763,544	580,000		183,544
17 Wastewater Reserve Fund	187,675	180,000		7,675
18 Storm Drain Fund	217,417	180,000		37,417
19 Storm Drain Reserve Fund	2,185	2,184		1
20 Recycling Fund	104,322	50,000		54,322
21 Recycling Reserve Fund	9,826	9,825		1
Totals	10,084,959	7,486,473		2,598,486



## Transient Room Tax—Data through January 31, 2022

2nd Quarter 2021

City of Cannon Beach Transient Room Tax						
Quarter Ending						
	9/30/21	12/31/21	3/31/22	6/30/22	Grand Total	Budget
1 Motel/Hotel Tax	2,100,814.41	916,750.50	-	-	3,017,564.91	
2 S/T vacation rentals	316,828.81	135,286.26	-	-	452,115.07	
3 Total	2,417,643.22	1,052,036.76	-	-	3,469,679.98	4,580,560.00

	Total Collections and Projected Amounts-All Funds							
		July - Sept	Oct - Dec	Jan - Mar	Apr - June	General Fund, TAF and TRT		Budget to Actual
	Fiscal Year End	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	Budget	Variance
1	2022 Budget	1,967,650	791,635	627,626	1,193,649	4,580,560	projected 4,580,560	
2	2022	2,417,643	1,052,037			3,469,680		
3	2021	2,129,324	927,580	860,795	1,610,664	5,528,363	3,343,941	2,184,422
4	2020	2,036,317	791,189	520,682	499,137	3,847,326	4,791,744	(944,418)
5	2019	1,967,649	791,635	627,626	1,193,649	4,580,560	4,396,070	184,490
6	2018	1,853,210	698,972	600,726	1,117,638	4,270,546	4,108,065	162,481
7	2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816	563,408
8	2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010	417,871
9	2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000	234,052
10	2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000	88,102
11	2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000	151,362
12	2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000	78,062
13	2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000	(79,432)
		Actual percentage increase over prior quarter						
	Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - June			Year to Year \$ Variance
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
14	2022	13.540%	13.417%	-100.000%	-100.000%	-37.239%		
15	2021	4.567%	17.239%	65.321%	222.690%	43.694%		1,681,037
16	2020	3.490%	-0.056%	-17.040%	-58.184%	-16.008%		(733,234)
17	2019	6.175%	13.257%	4.478%	6.801%	7.259%		310,014
18	2018	7.745%	19.739%	15.664%	9.453%	11.090%		426,322
19	2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%		308,343
20	2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%		490,829
21	2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%		283,950
22	2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%		113,740
23	2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%		182,300
24	2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%		129,494

## Transient Room Tax—Tourism and Arts Fund, Data through January 31, 2022

2nd Quarter 2021

City of Cannon Beach									
Fiscal Year 2021-2022									
Tourism and Arts Fund (012)									
		Council	Percent						
		Approved	of	Budgeted	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
		Total	Total	Revenue	Distributions				Total
1	CB Arts Association - Artist Program	30,686	7.83%		12,274.40	6,137.20	4,602.90	7,671.50	30,686
2	CB Arts Association - Blush Lux	19,583	5.00%		7,833.20	3,916.60	2,937.45	4,895.75	19,583
3	CB Chamber - North Coast Culinary	25,333	6.47%		10,133.20	5,066.60	3,799.95	6,333.25	25,333
4	CB Chamber - Fatbike Festival	14,392	3.67%		5,756.80	2,878.40	2,158.80	3,598.00	14,392
5	CB Chamber - Event & Tourism Video	14,042	3.58%		5,616.80	2,808.40	2,106.30	3,510.50	14,042
6	CB Chamber - Welcome Sign	44,167	11.27%		17,666.80	8,833.40	6,625.05	11,041.75	44,167
7	Cannon Beach Library - Wow! Cannon Beach	23,033	5.88%		9,213.20	4,606.60	3,454.95	5,758.25	23,033
8	CB Gallery Group - Spring Unveiling	7,770	1.98%		3,108.00	1,554.00	1,165.50	1,942.50	7,770
9	CB Gallery Group - Expanded Digital/Social Media	16,680	4.26%		6,672.00	3,336.00	2,502.00	4,170.00	16,680
10	CB Gallery Group - Earth & Ocean Arts Fest	36,200	9.24%		14,480.00	7,240.00	5,430.00	9,050.00	36,200
11	CB Gallery Group - Stormy Weather	6,800	1.74%		2,720.00	1,360.00	1,020.00	1,700.00	6,800
12	CB History Center - Cottage Tour	29,483	7.53%		11,793.20	5,896.60	4,422.45	7,370.75	29,483
13	Clatsop Animal Assistance - Savor CB	38,450	9.81%		15,380.00	7,690.00	5,767.50	9,612.50	38,450
14	Coaster Theatre - Late 2020/2021 Season	44,740	11.42%		17,896.00	8,948.00	6,711.00	11,185.00	44,740
15	Tolovana Arts Colony - Get Lit at the Beach	32,767	8.36%		13,106.80	6,553.40	4,915.05	8,191.75	32,767
16	Tolovana Arts Colony - CB Comedy Festival	7,650	1.95%		3,060.00	1,530.00	1,147.50	1,912.50	7,650
17	Totals	391,776	100%	400,799	156,710.40	78,355.20	58,766.40	97,944.00	391,776.00
Breakdown of Distribution %					Receipts from 1%				Total
18	1st Qtr	156,710.40	40%	Hotel/Motel	262,601.80	114,593.81			377,195.61
19	2nd Qtr	78,355.20	20%	Short Term	39,603.60	16,910.79			56,514.39
20	3rd Qtr	58,766.40	15%	rounding					-
21	4th Qtr	97,944.00	25%						
22	Total	391,776.00	100%	Total	302,205.40	131,504.60	-	-	433,710.00
23				less: 30%	90,661.62	39,451.38	-	-	130,113.00
24	Total available				211,543.78	92,053.22	-	-	303,597.00
25	Fund Balance at July 1, 2021								406,597
26	Plus: 1% transient room tax								303,597
27	Less: Distributions								156,710
28	Plus: Loan payment								34,000
29	Plus: Coaster Theater returned Distribution								20,614
29	Ending Fund Balance 1/31/22								608,098
30	Ending Fund Balance 1/31/22								608,098
31	Accounts Receivable								(1,726)
32	Loan Receivable								(34,000)
33	Accounts Payable								-
34	Loan Paid								34,000
35	Cash on Hand for Distributions 1/31/22								606,372



**Transient Room Tax—Budget to Actual by Fund**  
**Year to Date through January 31, 2022**

**2nd Quarter 2021**

Transient Room Tax						
Fiscal year ending June 30, 2022						
By Fund						
General Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
1	<b>budget</b>	1,623,311	653,099	517,791	984,760	3,778,962
2	<b>actual</b>	1,994,556	867,931	-	-	2,862,486
3	<b>variance</b>	371,244	214,832	(517,791)	(984,760)	(916,476)
TAF Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
4	<b>budget</b>	172,169	69,268	54,917	104,444	400,799
5	<b>actual</b>	211,544	92,053	-	-	303,597
6	<b>variance</b>	39,374	22,785	(54,917)	(104,444)	(97,202)
TRT Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
7	<b>budget</b>	172,169	69,268	54,917	104,444	400,799
8	<b>actual</b>	211,544	92,053	-	-	303,597
9	<b>variance</b>	39,374	22,785	(54,917)	(104,444)	(97,202)
Grand Total						
		qtr 1	qtr 2	qtr 3	qtr 4	total
10	<b>budget</b>	1,967,650	791,635	627,626	1,193,649	4,580,560
11	<b>actual</b>	2,417,643	1,052,037	-	-	3,469,680
12	<b>variance</b>	449,993	260,402	(627,626)	(1,193,649)	(1,110,880)

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2022. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited