

CITY OF CANNON BEACH

Financial Report 4th Quarter, April - June 2021 FYE 2021

Volume 7, Issue 4

November 9, 2021

Cash Position

General Fund	2,183,088	RV Park Fund	1,197,404
Tourism and Arts Fund	315,080	Recycling Fund	79,313
Transient Room Tax Fund	1,400	Water Fund	512,380
Clatsop County TRT Fund	240,195	Wastewater Fund	671,018
Building Official Fund	389,532	Storm Drain Fund	201,926
Affordable Housing Fund	259,015	Roads Fund	353,477
Debt Service Fund	80,924		
Bridge Reserve	8,592	Water Reserve	531,810
RV Park Reserve	115,923	Wastewater Reserve	187,675
Road Reserve	-	Storm Drain Reserve	2,185
Ecola Forest Reserve	6,394	Recycling Reserve	9,826
General Reserve	1,313,821		
Payroll Liability Fund	190,291	Administrative Services Fund	36,629
Total Cash on Hand	\$ 8,887,898	As of June 30, 2021	
	\$ 6,078,706	As of June 30, 2020	

Debt Outstanding

GO Bonds 2010 (EFR) payoff 6/1/27	\$1,405,000
GO Bonds 2012 (WW) payoff 6/1/25	1,220,000
Total	\$2,625,000

spend \$45,623 on the Cannon Beach Elementary School during the year for roof repairs, plumbing issues, and consultants on design for a new roof. A loan payment was also made in the amount of \$34,000.

Building Department: Building, Mechanical, Plumbing permits, Plan Review fees, and Building Inspector revenue from Astoria, year to date, are \$126,359, \$24,708, \$26,811, \$111,800, and \$84,585, respectively, and total \$374,263. Total program expenses year to date are \$216,959 and are 85.5% of the budget. Fund balance increased year to date by \$162,125. This fund is also contracting out our building inspector to other cities and is bringing in additional revenue and fortifies the ending fund balance.

Affordable Housing: Construction excise tax revenues amount to \$66,339 and \$4,256 for residential and commercial permits, respectively, year to date, and total \$70,595. Earlier in the year, a review of our calculation of the excise tax revealed that the city charged the tax on permits that did not require that fee. This led to auditing those permits and issuing refunds in the amount of \$78,315. The fund balance decreased to \$177,750 after the issuance of the refunds.

RV Park: Year to date revenue is \$2,313,548 and is at 120.1% of the budget compared to the prior year to date amount of \$1,706,857. Year to date program expenses total \$1,807,740 and are 94.1% of the budget compared to last year to date expenses of \$1,518,789 and were 77.3% of the budget. There were no transfers to the General Fund or to the RV Park Reserve. Fund balance increased \$505,808 year to date.

Recycling Fund: Recycle surcharge and recycle sales year to date are \$219,445 and \$14,489, respectively and \$201,031 and \$3,331, last year to date. Year to date program expenses are \$231,446 and are 92.1% of the budgeted amount. Fund balance increased year to date by \$3,084.

Water Fund: Water charges are \$1,343,598 year to date and are 112.0% of the budgeted amount. Also, included in revenue is \$240,386 of loan proceeds to pay for the meter module project. Prior year to date water charges were \$1,146,875 and 93.4% of the budget. Year to date program expenses total \$876,341 and are 82.8% of the budgeted amount.

Financial Narrative for the 4th Quarter, FYE 2021

Note: Revenues and expenses should track at 12/12 or 100% of the budget. Data is presented on the budgetary/modified accrual basis.

Cash increased \$2,809,192 from the prior year balance on June 30, 2020.

At the end of the quarter cash balances were held as follows: LGIP, \$8,615,122, Columbia Bank, \$252,173, Xpress Bill Pay, \$20,303, and cash on hand, \$300. At the end of June, the LGIP account was paying .60% compared to 1.30% at the end of June 2020. Interest earnings year to date are \$60,102 compared to the prior year to date of \$143,883.

General Fund: Revenues year to date are at 109.3% of the budget. This is a result of a very conservative covid-19 budget and a rebounding of room tax revenue in the first quarter of the fiscal year which continued throughout the rest of the year. Room tax revenues are over-budget by \$1.8 million. The budget was reinforced by a transfer from the General Reserve by \$1.3 million to allow for the potential of lost revenue during the year. This was not needed but it artificially inflated the budgeted revenue stream. Had this transfer not been in the budget our revenues would be 142.6% of the budget. All of the top 10 revenues in the amount of \$5,954,207 met or exceeded the budget except for business licenses and interest income. Business licenses were less than budget by \$4,916 and interest income was less than budget by \$9,898. The latter is not unexpected, but the degree of falling interest rates was hard to estimate.

Page 13 shows the top 10 revenues of the General Fund. Room tax is 75.0% and the

number one revenue stream in this fund. These top ten total \$5,954,207 are 97.9% of the total revenues. One revenue stream not represented is donations and grants as these are not stable sources and can fluctuate dramatically year to year.

Expenses year to date amount to \$4,384,723, which is 84.0% of the budgeted amount compared to the prior year expenses of \$4,787,023 which was 73.3% of the budget. In the current year, all GF departments were under budget. Spending was down considerably as departments sought to minimize purchasing and this helped the ending fund balance as a result.

Current year to date revenues exceed year to date expenses by \$1,696,563 and increases fund balance by same which leaves an ending fund balance of \$3,431,880 compared to the estimated fund balance on July 1 of \$724,415. Our estimate of July 1, 2021 ending fund balance is \$2,470,000 a variance of \$961,880.

TAF: The ending fund balance as of the end of the year is \$508,597. Revenues include taxes collected plus a loan payment from the County TRT fund. Total awards disbursed were \$242,285 and awards not spent came back in the amount of \$26,814 for net awards of \$215,472. See page 11.

TRT Fund: The distributions to the Chamber amounted to \$478,461 and exceeded the threshold that required special payments from the General Fund.

County TRT Fund: The county made two payments of room tax to the city in the amount of \$349,996. This includes the payment we received in July 2021. This, along with a loan from the TAF allowed the city to

Financial Narrative for the 4th Quarter, FYE 2021, continued

4th Quarter 2021

Year to date revenues exceed year to date expenses by \$218,313 and increases fund balance by same.

Wastewater Fund: Wastewater charges are \$1,399,317 year to date and are 107.2% of the budgeted amount. Prior year to date wastewater charges were \$1,206,414 and was 94.3% of the budgeted amount. Year to date program expenses are \$1,117,557 and are 88.0% of the budgeted amount. Year to date expenses exceed year to date revenues by \$309,563 and decreases fund balance by same.

Storm Drain Fund: Storm drain charges are \$279,151 year to date and are 111.0% of the budgeted amount. Prior year to date storm drain charges were \$210,741 and was 107.8% of the budgeted amount. Program expenses are \$208,542 and are 89.3% of the budgeted amount. Year to date revenues exceed year to date expenses by \$83,949 and increases fund balance by same.

Roads Fund: Year to date revenues amount to \$622,262 and are 92.1% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$259,158, \$129,078, and \$199,901, respectively and total \$588,137. Total revenues also include part of the grant funds for Warren Way street improvements in the amount of \$15,700. Program expenses year to date are \$749,198 and are 75.2% of the budgeted amount. Year to date expenses exceed year to date revenues by \$126,936 and decreases fund balance by same.

Debt Service Fund: Year to date revenues amount to \$691,865. Property tax amounts to \$476,712 and transfers in from the General Fund amounts to \$215,152. Principal and interest payments were made, in the total amount of \$628,575 during the year as follows: Principal, \$510,000 and Interest, \$118,575. Ending fund balance increased during the year in the amount of \$63,290. Ending fund balance at year end is \$88,426. GO Bond balances owing at year end are on page 1, top right.

General Reserve Fund: This fund ended the year with \$1,313,820 in ending fund balance. This fund had a budgeted transfer to the General Fund of \$1,300,000 that was not needed.

Administrative Services Fund: This fund charges the Building Official Fund, General Fund, Recycling Fund, Roads Fund, RV Park Fund, Storm Drain Fund, Wastewater Fund, and the Water Fund for certain services and supplies performed and provided by the Executive, Finance, IT, Central Services, and Public Works Administration.

Each month costs are accumulated and charged to the appropriate funds. Therefore, there is never a fund balance. Revenue comes in from each fund to cover the costs.

The Central Services department is always over-budget at the beginning of the year because it has a big insurance payment required in the first month of the year so it exceeds the budget percentage that assumes a constant average budget each month. On page 7, you can see that 94.5% of the budget was spent. All the departments in this fund are under-budget at year end.

General Fund Revenue

4th Quarter 2021

Revenue	April - June		Current Fiscal Year to Date	2020-2021 Budget	% of Current Budget
	fye 2021	fye 2020			
1 Property taxes-current	30,062	34,336	679,767	638,377	106.48
2 Property taxes-prior	7,556	2,887	25,603	20,000	128.02
3 Transient room tax 6%	1,633,022	690,806	3,635,277	2,149,305	169.14
4 Transient room tax 1% - 07/01/10	81,651	34,540	181,764	107,465	169.14
5 Transient room tax 1% - 10/01/15	81,651	34,540	181,764	107,465	169.14
6 Short Term Room Tax 6%	220,197	73,584	510,995	358,652	142.48
7 Short Term Room Tax 1% - 07/01/10	11,010	3,679	25,550	17,932	142.48
8 Short Term Room Tax 1% - 10/01/15	11,010	3,679	25,550	17,932	142.48
9 Business Licenses	2,460	550	76,084	81,000	93.93
10 Gaming License				25	0.00
11 Alarm Fees		280	225	1,200	18.75
12 Franchise Fees	62,343	59,804	199,458	198,000	100.74
13 Liquor Taxes	10,931	10,396	33,869	33,841	100.08
14 OLCC License Renewal	(30)	(5)	275	295	93.22
15 Cigarette Taxes	492	560	1,665	1,932	86.18
16 State revenue sharing	23,714	21,892	50,937	40,000	127.34
17 Marijuana Tax	6,770	6,085	38,859	26,002	149.45
18 Other Grant Funds				-	0.00
19 Land Leases	11,394	11,259	45,440	45,440	100.00
20 Right of Way Permits					0.00
21 Fire District Share-Dispatch			15,694	15,700	99.96
22 Interest Income	13,358	26,231	60,102	70,000	85.86
23 Vehicle Impound Fees	150	100	723	300	241.00
24 Miscellaneous Income	3,105	6,970	11,161	10,000	111.61
25 Transfers In - General Reserve				1,300,000	0.00
HRAP					
26 OR Community Foundation-Grant			5,500	1,000	550.00
27 Day Camp Revenue	20		159	3,500	4.54
28 HRAP Eco Tours	3,463	320	5,046	2,000	252.30
29 Merchandise Sales	10	19	47	-	0.00
30 Donations-Friends of HRAP	9,000	4,000	14,708	20,000	73.54
31 Donations-Misc	524	(25)	1,763	500	352.60
Farmer's Market					
32 Vendor Fees	3,450	35	3,415	9,800	34.85
33 Farmer's Market Sales	115		115	3,300	3.48
34 Entertainment Donations	100		100	500	20.00
Municipal Court					
35 Fines	21,874	10,417	76,057	58,000	131.13
Planning					
36 Short Term Rental Permit	21,150	3,000	32,400	16,500	196.36
37 Planning	4,850	4,935	23,875	16,000	149.22
38 Local Planning Fee	3,021	913	11,130	7,000	159.00
39 Grant-ODOT (TSP)	19,177		19,177	100,000	19.18
PW Parking					
40 Parking Lot Maintenance			38,061	38,061	100.00
Police					
41 BVP Grant		482			
42 OR Impact Grant	759		759		
43 ODOT Safety Belt/OT Grant	105		575	1,200	47.92
44 County Medical Examiner	1,565		1,565		
45 CB National Night Out			1,000	250	400.00
Emergency Management					
46 Storage Fee Revenue	14	83	2,324	2,300	101.04
47 MRC Donations	1,000		2,000		
48 MRC Grant - Pet Response	6,250		6,250	10,000	
49 OEM Grant (Food Stock)	-		34,498	34,500	99.99
50 Total revenues	2,307,293	1,046,352	6,081,286	5,565,274	109.27

General Fund Expenditures by Department

4th Quarter 2021

	April - June		Current Fiscal Year to Date	2020-2021 Budget	% of Current Budget
	fye 2021	fye 2020			
Executive					
1 Building Maintenance	16,301	8,571	50,422	30,000	168.07
2 Community Programs	4,858	32,873	158,210	195,500	80.93
3 HRAP	98,255	69,281	279,166	309,969	90.06
4 Farmer's Market	12,129	9,870	37,930	43,612	86.97
5 Municipal Court	10,880	5,081	29,258	43,797	66.80
6 Total Executive	142,423	125,676	554,986	622,878	89.10
7 Community Development	118,197	89,667	408,361	500,705	81.56
Public Works					
8 Ecola Forest Reserve	2,069	828	7,784	22,672	34.33
9 Parks	106,687	73,294	249,826	247,196	101.06
10 Parking	4,113	3,320	24,371	29,762	81.89
11 Public Restrooms-Litter	70,835	42,302	226,416	253,000	89.49
12 Total Public Works	183,704	119,744	508,397	552,630	92.00
Public Safety					
13 Police	385,830	384,797	1,466,927	1,572,431	93.29
14 Lifesaving	37,503	35,191	150,722	130,169	115.79
15 Total Public Safety	423,333	419,988	1,617,649	1,702,600	95.01
16 Emergency Management	92,447	89,465	303,690	321,394	94.49
Non-Departmental					
17 Administrative Services	140,261	130,244	576,587	609,603	94.58
18 Capital Outlay					
19 Contingency				493,972	0.00
20 Transfers	-		415,053	415,053	100.00
21 Total Non-Departmental	140,261	130,244	991,640	1,518,628	65.30
22 Total Expenditures	1,100,365	974,784	4,384,723	5,218,835	84.02
General Fund Summary					
			Fiscal Year Ending 2021	Fiscal Year Ending 2020	2020/2021 Budget
23 Beginning Fund Balance-July 1			\$ 1,735,317	\$ 1,668,827	\$ 377,976
24 Revenues year to date			6,081,286	4,853,513	5,565,274
25 Expenditures year to date			4,384,723	4,787,023	5,218,835
26 Ending Fund Balance-Dec 31			\$ 3,431,880	\$ 1,735,317	\$ 724,415

Other Funds - Revenues with Expenditures (by object class)

4th Quarter 2021

	Tourism and Arts Fund					Transient Room Tax Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	377,930	206,337	-	-		85	537	-	-
2 Plus: Revenues	216,208	517,732	326,595	158.52		216,208	483,731	481,250	100.52
Less:									
3 Personnel Services									
4 Materials and Services	85,541	215,472	292,595	73.64		210,486	478,461	481,250	99.42
5 Program Expenses Subtotal	85,541	215,472	292,595	73.64		210,486	478,461	481,250	99.42
6 Contingency									
7 Ending Fund Balance	508,597	508,597	34,000	1,495.87		5,807	5,807	-	-
	County TRT Fund					Building Official Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance	158,170	7,596	-	-		338,092	220,898	135,000	163.63
9 Plus: Revenues	144,019	349,996	292,595	119.62		101,812	379,084	204,455	185.41
Less:									
10 Personnel Services						43,623	167,367	170,639	98.08
11 Materials and Services		21,403	258,595	8.28		13,258	49,592	58,938	84.14
12 Capital Outlay	24,220	24,220							
13 Program Expenses Subtotal	24,220	45,623	258,595	17.64		56,881	216,959	229,577	94.50
14 Debt Service		34,000	34,000						
15 Transfers Out									
16 Contingency								109,878	-
17 Ending Fund Balance	277,969	277,969	-	-		383,023	383,023	-	-
	Affordable Housing Fund					RV Park Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	239,351	185,470	164,000	113.09		913,898	551,451	160,000	344.66
19 Plus: Revenues	16,714	70,595	53,000	133.20		694,984	2,313,548	1,926,884	120.07
Less:									
20 Personnel Services								1,474	-
21 Materials and Services	78,315	78,315	89,500	87.50		551,623	1,807,740	1,919,363	94.18
22 Capital Outlay									
23 Program Expenses Subtotal	78,315	78,315	89,500	87.50		551,623	1,807,740	1,920,837	94.11
24 Debt Service									
25 Transfers Out									
26 Contingency			127,500	-				166,047	-
27 Ending Fund Balance	177,750	177,750	-	-		1,057,259	1,057,259	-	-

Other Funds - Revenues with Expenditures (by object class)

4th Quarter 2021

	Recycling Fund				Water Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	108,864	101,238	70,000	144.63	484,466	397,887	370,000	107.54
2 Plus: Revenues	71,282	234,530	205,000	114.40	422,123	1,620,040	1,837,150	88.18
Less:								
3 Personnel Services	29,828	112,599	116,604	96.57	83,279	300,686	317,546	94.69
4 Materials and Services	45,996	118,847	134,774	88.18	137,487	572,859	740,343	77.38
5 Capital Outlay					2,796	2,796		
6 Program Expenses Subtotal	75,824	231,446	251,378	92.07	223,562	876,341	1,057,889	82.84
7 Debt Service							3,000	-
8 Transfers Out					66,827	525,386	909,150	57.79
9 Contingency			23,622	-			237,111	-
10 Ending Fund Balance	104,322	104,322	-	-	616,200	616,200	-	-
	Wastewater Fund				Storm Drain Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
11 Beginning Fund Balance	747,896	453,981	440,000	103.18	217,648	133,468	70,000	190.67
12 Plus: Revenues	365,704	1,427,120	1,609,000	88.70	73,671	292,491	254,573	114.89
Less:								
13 Personnel Services	84,565	298,662	371,831	80.32	2,838	10,495	14,134	74.25
14 Materials and Services	252,876	806,280	898,175	89.77	55,364	182,347	219,345	83.13
15 Capital Outlay	12,615	12,615			15,700	15,700		
16 Program Expenses Subtotal	350,056	1,117,557	1,270,006	88.00	73,902	208,542	233,479	89.32
17 Debt Service			14,690	-				
18 Transfers Out			300,000	-				
19 Contingency			464,304	-			91,094	
20 Ending Fund Balance	763,544	763,544	-	-	217,417	217,417	-	-
	Roads Fund				Debt Service Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
21 Beginning Fund Balance	464,957	472,266	400,000	118.07	633,328	25,136	-	-
22 Plus: Revenues	75,401	622,262	675,364	92.14	24,386	691,865	658,575	105.05
Less:								
23 Personnel Services	67,627	251,338	261,605	96.08				
24 Materials and Services	108,905	479,364	596,538	80.36				
25 Capital Outlay	18,496	18,496	138,000	13.40				
26 Program Expenses Subtotal	195,028	749,198	996,143	75.21	-	-		
27 Debt Service					569,288	628,575	628,575	100.00
28 Contingency			79,221	-				
29 Ending Fund Balance	345,330	345,330	-	-	88,426	88,426	30,000	294.75

Other Funds - Revenues with Expenditures (by object class)**4th Quarter 2021**

	Administrative Services			
	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance				
2 Plus: Revenues	430,456	1,741,540	1,842,535	94.52
Less:				
3 Executive	148,265	466,984	499,588	93.47
4 Finance	113,187	462,099	481,738	95.92
5 IT	52,604	239,002	239,484	99.80
6 Central Services	12,269	197,571	214,950	91.91
7 Public Works	104,131	375,884	406,775	92.41
8 Ending Fund Balance	-	-	-	-

Transient Room Tax

4th Quarter 2021

City of Cannon Beach Transient Room Tax							
Quarter Ending							
	9/30/20	12/31/20	3/31/21	6/30/21	Grand Total	Budget	
1 Motel/Hotel Tax	1,859,656.29	810,017.64	750,449.48	1,426,912.97	4,847,036.38		
2 S/T vacation rentals	269,667.67	117,562.65	110,345.32	183,750.62	681,326.26		
3 Total	2,129,323.96	927,580.29	860,794.80	1,610,663.59	5,528,362.64	3,343,941.00	

Total Collections and Projected Amounts-All Funds								
Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - June	General Fund, TAF and TRT	Budget		Budget to Actual Variance
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	projected		
1 2021 Budget	926,605	698,972	600,726	1,117,638	3,343,941	3,343,941		
2 2021	2,129,324	927,580	860,795	1,610,664	5,528,363	3,343,941		2,184,422
3 2020	2,036,317	791,189	520,682	499,137	3,847,326	4,791,744		(944,418)
4 2019	1,967,649	791,635	627,626	1,193,649	4,580,560	4,396,070		184,490
5 2018	1,853,210	698,972	600,726	1,117,638	4,270,546	4,108,065		162,481
6 2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816		563,408
7 2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010		417,871
8 2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000		234,052
9 2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000		88,102
10 2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000		151,362
11 2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000		78,062
12 2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000		(79,432)
Actual percentage increase over prior quarter								
Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - June			Year to Year \$ Variance	
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total			
13 2021	4.567%	17.239%	65.321%	222.690%	43.694%			1,681,037
14 2020	3.490%	-0.056%	-17.040%	-58.184%	-16.008%			(733,234)
15 2019	6.175%	13.257%	4.478%	6.801%	7.259%			310,014
16 2018	7.745%	19.739%	15.664%	9.453%	11.090%			426,322
17 2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%			308,343
18 2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%			490,829
19 2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%			283,950
20 2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%			113,740
21 2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%			182,300
22 2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%			129,494

Transient Room Tax—Motel/Hotel vs Short-term last 5 years**4th Quarter 2021**

	City of Cannon Beach						
	Transient Room Tax						
	Quarter Ending						
		9/30/20	12/31/20	3/31/21	6/30/21	Grand Total	Budget
1	Motel/Hotel Tax	1,859,656.29	810,017.64	750,449.48	1,426,912.97	4,847,036.38	
2	S/T vacation rentals	269,667.67	117,562.65	110,345.32	183,750.62	681,326.26	
3	Total	2,129,323.96	927,580.29	860,794.80	1,610,663.59	5,528,362.64	3,343,941.00
		Quarter Ending				Grand	
		9/30/19	12/31/19	3/31/20	6/30/20	Total	Budget
4	Motel/Hotel Tax	1,795,546.63	711,757.55	470,095.15	450,980.13	3,428,379.46	
5	S/T vacation rentals	240,770.82	79,431.55	50,586.68	48,157.05	418,946.10	
6	Total	2,036,317.45	791,189.10	520,681.83	499,137.18	3,847,325.56	4,791,744.00
		Quarter Ending				Grand	
		9/30/18	12/31/18	3/31/19	6/30/19	Total	Budget
7	Motel/Hotel Tax	1,702,133.48	662,557.85	574,561.69	1,076,901.59	4,016,154.61	
8	S/T vacation rentals	265,515.27	129,077.47	53,064.62	116,747.72	564,405.08	
9	Total	1,967,648.75	791,635.32	627,626.31	1,193,649.31	4,580,559.69	4,396,070.00
		Quarter Ending				Grand	
		9/30/17	12/31/17	3/31/18	6/30/18	Total	Budget
10	Motel/Hotel Tax	1,602,832.64	624,226.00	540,930.10	996,035.94	3,764,024.68	
11	S/T vacation rentals	250,377.39	74,746.17	59,795.74	121,601.98	506,521.28	
12	Total	1,853,210.03	698,972.17	600,725.84	1,117,637.92	4,270,545.96	4,108,065.00
		Quarter Ending				Grand	
		9/30/16	12/31/16	3/31/17	6/30/17	Total	Budget
13	Motel/Hotel Tax	1,498,680.59	530,390.22	476,895.47	917,730.73	3,423,697.01	
14	S/T vacation rentals	221,317.52	53,356.80	42,475.17	103,377.35	420,526.84	
15	Total	1,719,998.11	583,747.02	519,370.64	1,021,108.08	3,844,223.85	3,280,816.00

Transient Room Tax— Budget to Actual by Fund

4th Quarter 2021

Transient Room Tax						
Fiscal year ending June 30, 2021						
By Fund						
General Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
1	budget	764,449	576,652	495,599	922,051	2,758,751
2	actual	1,756,692	765,254	710,156	1,328,797	4,560,899
3	variance	992,243	188,602	214,557	406,746	1,802,148
TAF Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
4	budget	81,078	61,160	52,564	97,793	292,595
5	actual	186,316	81,163	75,320	140,933	483,732
6	variance	105,238	20,003	22,756	43,140	191,137
TRT Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
7	budget	81,078	61,160	52,564	97,793	292,595
8	actual	186,316	81,163	75,320	140,933	483,732
9	variance	105,238	20,003	22,756	43,140	191,137
Grand Total						
		qtr 1	qtr 2	qtr 3	qtr 4	total
10	budget	926,605	698,972	600,726	1,117,638	3,343,941
11	actual	2,129,324	927,580	860,795	1,610,664	5,528,363
12	variance	1,202,719	228,608	260,069	493,026	2,184,422

Transient Room Tax—Tourism and Arts Fund

4th Quarter 2021

City of Cannon Beach									
Fiscal Year 2020-2021									
Tourism and Arts Fund (012)									
		Council Approved Total	Percent of Total	Budgeted Revenue	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
					Distributions				
1	CB Arts Association - Artist Program	24,643	9.41%		9,857.20	4,928.60	3,696.45	6,160.75	24,643
2	CB Arts Association - The Union Knot Beauty	9,445	3.61%		3,778.00	1,889.00	1,416.75	2,361.25	9,445
3	CB Chamber - Culinary Festival	31,143	11.89%		12,457.20	6,228.60	4,671.45	7,785.75	31,143
4	CB Chamber - CB Fatbike Festival	16,089	6.14%		6,435.60	3,217.80	2,413.35	-	12,067
5	CB Chamber - Tourism Event Video	11,714	4.47%		4,685.60	2,342.80	1,757.10	-	8,786
6	CB Food Pantry - Wow! Cannon Beach	10,373	3.96%		4,149.20	2,074.60	1,555.95	2,593.25	10,373
7	Clatsop Animal Assistance - Savor CB	44,443	16.97%		17,777.20	8,888.60	6,666.45	11,110.75	44,443
8	CB Gallery Group - Spring Unveiling, Earth 2 Ocean, & More	10,667	4.07%		4,266.80	2,133.40	1,600.05	2,666.75	10,667
9	CB Gallery Group - Expanded Digital/Social Media	17,680	6.75%		7,072.00	3,536.00	2,652.00	4,420.00	17,680
10	CB Gallery Group - Stormy Weather	10,139	3.87%		4,055.60	2,027.80	1,520.85	2,534.75	10,139
11	CB History Center - Cottage Tour	21,071	8.05%		8,428.40	4,214.20	3,160.65	5,267.75	21,071
12	Coaster Theatre - Late 2020/2021 Season	22,729	8.68%		9,091.60	4,545.80	3,409.35	5,682.25	22,729
13	Tolovana Arts Colony - Get Lit at the Beach	21,000	8.02%		8,400.00	-	cancelled		8,400
14	Tolovana Arts Colony - Tolovana Hall CIP	10,700	4.09%		4,280.00	2,140.00	1,605.00	2,675.00	10,700
15	Totals	261,836	100%	292,595	104,734.40	48,167.20	36,125.40	53,258.25	242,285.25
Breakdown of Distribution %					Receipts from 1%				Total
16	1st Qtr	104,734.40	40%	Hotel/Motel	232,457.03	101,252.21	93,806.19	178,364.11	605,879.54
17	2nd Qtr	52,367.20	20%	Short Term	33,708.47	14,695.32	13,793.17	22,968.82	85,165.78
18	3rd Qtr	39,275.40	15%	rounding					-
19	4th Qtr	65,459.00	25%						
20	Total	261,836.00	100%	Total	266,165.50	115,947.53	107,599.36	201,332.93	691,045.32
21				less: 30%	79,849.65	34,784.26	32,279.81	60,399.88	207,313.60
22	Total available				186,315.85	81,163.27	75,319.55	140,933.05	483,731.72
23	Fund Balance at July 1, 2020								206,337
24	Plus: 1% transient room tax								483,732
25	Less: Distributions								242,285
26	Plus: Distributions returned-Chamber								2,000
27	Plus: Distributions returned-Fat Bike								13,391
28	Plus: Distributions returned-Get Lit								8,400
29	Plus: Distributions returned-Video								1,114
30	Plus: Distributions returned-CB Gallery Group								1,909
31	Plus: Loan payment								34,000
32	Ending Fund Balance 06/30/21								508,597

Supplemental Report - General Fund Year to Date Revenues compared to Prior Year 4th Quarter 2021

General Fund Revenue	Fiscal Year End		Variance Favorable (Unfavorable)
	2021	2020	
1 Property taxes-current	679,767	650,390	29,377
2 Property taxes-prior	25,603	18,260	7,343
3 Transient room tax 6%	3,635,277	2,571,285	1,063,992
4 Transient room tax 1% - 07/01/10	181,764	128,564	53,200
5 Transient room tax 1% - 10/01/15	181,764	128,564	53,200
6 Short Term Room Tax 6%	510,995	314,210	196,785
7 Short Term Room Tax 1% - 07/01/10	25,550	15,710	9,840
8 Short Term Room Tax 1% - 10/01/15	25,550	15,710	9,840
9 Business Licenses	76,084	79,140	(3,056)
10 Alarm Fees	225	1,070	(845)
11 Franchise Fees	199,458	197,919	1,539
12 Liquor Taxes	33,869	30,610	3,259
13 OLCC License Renewal	275	285	(10)
14 Cigarette Taxes	1,665	1,875	(210)
15 State revenue sharing	50,937	45,312	5,625
16 Marijuana Tax	38,859	28,956	9,903
17 Land Leases	45,440	45,035	405
18 Right of Way Permits	-	50	(50)
19 Fire District Share-Dispatch	15,694	15,694	-
20 Interest Income	60,102	143,883	(83,781)
21 Vehicle Impound Fees	723	400	323
22 Miscellaneous Income	11,161	20,183	(9,022)
23 Transfers In - RV Park	-	210,775	(210,775)
HRAP			
24 Grants	5,500	9,500	(4,000)
25 Day Camp Revenue	159	2,281	(2,122)
26 HRAP Eco Tours	5,046	1,865	3,181
27 Merchandise Sales	47	705	(658)
28 Donations-Friends of HRAP	14,708	15,200	(492)
29 Donations-Misc	1,763	1,166	597
Farmer's Market			
30 Vendor Fees	3,415	6,354	(2,939)
31 Farmer's Market Sales	115	2,841	(2,726)
32 Entertainment Donations	100	188	(88)
Municipal Court			
33 Fines	76,057	66,610	9,447
Community Development			
34 Short Term Rental Permit	32,400	15,522	16,878
35 Planning	23,875	14,610	9,265
36 Local Planning Fee	11,130	7,828	3,302
37 ODOT TSP - Grant	19,177		
PW Parking			
38 Parking Lot Maintenance	38,061	38,061	-
Police			
39 BVP Grant	-	482	(482)
40 OR Impact Grant	759		759
41 ODOT Safety Belt Grant	575		575
42 K-9 Donations	-	855	(855)
43 CB National Night Out	1,000		1,000
44 County Medical Examiner	1,565		1,565
Emergency Management			
45 Container Revenue	-	285	(285)
46 Storage Fee Revenue	2,324	2,330	(6)
47 MRC Grant - Pet Response	6,250		6,250
48 MRC Donations	2,000	2,950	(950)
49 OEM Grant - Food Stock	34,498		
50 Total revenues	6,081,286	4,853,513	1,174,098

Supplemental Report - Top 10 General Fund Revenues

4th Quarter 2021

Top 10 GF revenue streams (Fye 2021)			
		year to date	% of total revenue
1	room tax	4,560,900	75.0%
2	property tax	705,370	11.6%
3	franchise fees	199,458	3.3%
4	state revenues	125,330	2.1%
5	business licenses	76,084	1.3%
6	court fines	76,057	1.3%
7	planning revenues-combined	67,405	1.1%
8	interest income	60,102	1.0%
9	land leases	45,440	0.7%
10	parking lot maintenance	38,061	0.6%
11	total top 10	5,954,207	97.91%
12	total revenues	6,081,286	
Top 10 GF revenue streams (Fye 2020)			
		Year to Date	% of total revenue
1	room tax	3,174,043	65.4%
2	property tax	668,650	13.8%
3	franchise fees	197,919	4.1%
4	interest income	143,883	3.0%
5	state revenues	106,753	2.2%
6	business licenses	79,140	1.6%
7	court fines	66,610	1.4%
8	land leases	45,035	0.9%
9	planning revenues-combined	37,961	0.8%
10	parking lot maintenance	38,061	0.8%
11	total top 10	4,558,055	93.91%
12	total revenues	4,853,513	

Supplemental Report - Fixed Assets**4th Quarter 2021**

		Fiscal Year Ending 2021
	Fixed Asset Expenditures (Capital Outlay)	
1	Pacific & Gogona Waterline	83,571
2	Cannon Beach Elementary School-Roof	24,220
3	Warren Way & Hemlock Pedestrian Improvements	15,700
4	7th & Oak Storm Improvements	15,700
5	Heat Pump-Police Department	9,922
6	Matanuska Lift Station	9,819
7	Hydraulic Power Unit	8,389
8	2021 CanAm Outlander 450	6,440
9	Conex Container-Cache Site	6,250
10	Total	180,011
		Fiscal Year Ending 2020
	Fixed Asset Expenditures (Capital Outlay)	
1	Cannon Beach Elementary School	400,757
2	Enclosure for Headworks UV	258,700
3	Poplar Water Line	110,057
4	2nd Street Bathroom Fixture Replacement	70,127
5	Police-2020 Chevy Tahoe	69,992
6	RV Park-Fuel Dispensing System	52,148
7	Noatak Stairs	37,027
8	PW-Ford F250	35,360
9	HRAP-2020 Ford F250	34,295
10	Code Enforcement-2020 Chevy Colorado	25,923
11	WW-Magnesium Ladder	17,894
12	RV Park Air Quality System-Pool Room	17,312
13	Les Shirley Bathroom Fixture Replacement	15,351
14	PW Yard Building Add On	13,622
15	Reservoir Road Land	10,000
16	Sunset Pocket Park	6,761
17	Plotter	6,622
18	Pave Elk Run Park	5,600
19	Total	1,187,548

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2021. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited.