

CITY OF CANNON BEACH

Financial Report 3rd Quarter, January - March 2020 FYE 2020

Volume 6, Issue 3

June 9, 2020

Cash Position

| | | | |
|---------------------------|---------------------|------------------------------|---------|
| General Fund | 1,695,205 | RV Park Fund | 671,574 |
| Tourism and Arts Fund | 302,402 | Recycling Fund | 96,581 |
| Transient Room Tax Fund | - | Water Fund | 281,037 |
| Clatsop County TRT Fund | 351,708 | Wastewater Fund | 421,841 |
| Building Official Fund | 206,979 | Storm Drain Fund | 111,998 |
| Affordable Housing Fund | 175,328 | Roads Fund | 697,657 |
| Debt Service Fund | 551,465 | | |
| Bridge Reserve | 8,592 | Water Reserve | 294,078 |
| RV Park Reserve | 115,923 | Wastewater Reserve | 206,924 |
| Road Reserve | - | Storm Drain Reserve | 2,185 |
| Ecola Forest Reserve | 6,394 | Recycling Reserve | 9,826 |
| General Reserve | 1,313,821 | | |
| Payroll Liability Fund | 2 | Administrative Services Fund | 6,087 |
| Total Cash on Hand | \$ 7,527,607 | As of March 31, 2020 | |
| | \$ 5,957,866 | As of March 31, 2019 | |

Debt Outstanding

| | |
|-----------------------------------|--------------------|
| GO Bonds 2010 (EFR) payoff 6/1/27 | \$1,840,000 |
| GO Bonds 2012 (WW) payoff 6/1/25 | 1,775,000 |
| Total | \$3,615,000 |

the budget. Transfers were made to the General Fund and the RV Park reserve in the total amount of \$310,775. Fund balance decreased \$32,549 year to date and totals \$641,585.

Recycling Fund: Recycle surcharge and recycle sales year to date are \$153,786 and \$2,153, respectively and \$140,907 and \$9,516, last year to date. A transfer in occurred from the General Fund in the amount of \$39,418. Year to date program expenses are \$156,557 and are 62.8% of the budgeted amount. Fund balance increased year to date by \$39,665.

Water Fund: Water charges are \$915,486 year to date and are 74.6% of the budgeted amount. Prior year to date water charges were \$926,791 and 74.4% of the budget. Year to date program expenses total \$738,340 and are 69.3% of the budgeted amount. A transfer was made to the reserve fund in the amount of \$72,000. Year to date revenues exceed year to date expenses by \$126,171 and increases fund balance by same.

Wastewater Fund: Wastewater charges are \$962,291 year to date and are 75.2% of the budgeted amount. Prior year to date wastewater charges were \$984,665 and was 77.0% of the budgeted amount. Year to date program expenses are \$851,453 and are 63.0% of the budgeted amount. A transfer was made to the reserve fund in the amount of \$115,697. Year to date revenues exceed year to date expenses by \$11,066 and increases fund balance by same.

Storm Drain Fund: Storm drain charges are \$156,923 year to date and are 80.2% of the budgeted amount. Prior year to date storm drain charges were \$115,599 and was 75.6% of the budgeted amount. Program expenses are \$125,741 and are 54.8% of the budgeted amount. Year to date revenues exceed year to date expenses by \$79,063 and increases fund balance by same.

Roads Fund: Year to date revenues amount to \$877,733 and are 94.2% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$232,050, \$83,287, and \$559,471, respectively. Program expenses are \$522,816 and are 55.4% of the budgeted amount. Year to date revenues exceed year to date expenses by \$354,917 and increases fund balance by same.

Financial Narrative for the 3rd Quarter, FYE 2020

Note: Revenues and expenses should track at 9/12 or 75% of the budget. Data is presented on the budgetary/modified accrual basis.

Cannon Beach population as of July 1, 2019 and certified on December 16, 2019 by PSU is 1,730.

Cash increased \$1,569,741 from the 3rd quarter ending last year.

General Fund: Revenues year to date are at 66.2% of the budget. Revenues during the 3rd quarter amount to \$1,085,055 compared to the prior year quarter amount of \$1,096,061 and are down by \$11,006. Transient room tax is down \$10,647, during this quarter, fines are up \$9,758 and miscellaneous income is showing an adjustment due to reclassing revenue related to traffic citations issued outside of our jurisdiction. Those revenues will be posted to fines from now on. Otherwise revenues are on par with the prior quarter.

At the end of the quarter cash balances were held as follows: LGIP, \$7,377,365, Columbia Bank, \$137,236, Express Bill Pay, \$12,706, and cash on hand, \$300. At the end of March, the LGIP account was paying 2.08% interest. Interest earnings to date are \$117,652.

Expenses in the current quarter amount to \$1,645,454 compared to the prior quarter amount of \$1,895,894, a decrease of \$250,440. All departments are under the target budget of 75%.

Total expenditures in all departments are at 58.3% of the budget at the end of March.

Fund balance decreased by \$5,078 current

year to date as expenditures are more than revenues.

TAF: The ending fund balance as of 3/31/20 is \$404,425. Scheduled awards paid out year to date total \$207,247. See page 10.

TRT Fund: Revenues from the 70% of the 1% tax amount to \$247,462 and were earned in July-December. Chamber payments from this fund amount to \$249,887.

Clatsop County TRT Fund: Fund balance is \$249,708 which consists of the first and second payments received by the county in the amount of \$299,708 less the down payment of the school purchase in the amount of \$50,000.

Building Department: Building, Mechanical, Plumbing permits, Plan Review fees, and Building Inspector revenue from Manzanita and Astoria, year to date, are \$86,589, \$7,380, \$9,321, \$74,190, and \$80,838, respectively, and total \$258,318. Total program expenses year to date are \$152,970 and are 63.5% of the budget. Fund balance increased year to date by \$110,857.

Affordable Housing: Construction excise tax revenues amount to \$64,724 and \$19,386 for residential and commercial permits, respectively, year to date and total \$84,110. Fund balance is \$175,328.

RV Park: Year to date revenue is \$1,506,596 and is at 76.2% of the budget compared to the prior year to date amount of \$1,377,336. Year to date program expenses total \$1,228,370 and are 65.0% of the budget compared to last year to date expenses of \$1,211,903 and were 79.5% of

General Fund Revenue

3rd Quarter 2020

| Revenue | January - March | | Current Fiscal Year to Date | 2019-2020 Budget | % of Current Budget |
|-------------------------------------|-----------------|-----------|-----------------------------|------------------|---------------------|
| | fye 2020 | fye 2019 | | | |
| 1 Property taxes-current | 18,818 | 24,135 | 616,054 | 646,833 | 95.24 |
| 2 Property taxes-prior | 3,380 | 3,100 | 15,373 | 20,000 | 76.87 |
| 3 Transient room tax 6% | 533,819 | 504,830 | 1,880,478 | 3,079,875 | 61.06 |
| 4 Transient room tax 1% - 07/01/10 | 26,691 | 25,242 | 94,024 | 153,994 | 61.06 |
| 5 Transient room tax 1% - 10/01/15 | 26,691 | 25,242 | 94,024 | 153,994 | 61.06 |
| 6 Short Term Room Tax 6% | 59,236 | 97,903 | 240,625 | 513,935 | 46.82 |
| 7 Short Term Room Tax 1% - 07/01/10 | 2,962 | 4,895 | 12,031 | 25,696 | 46.82 |
| 8 Short Term Room Tax 1% - 10/01/15 | 2,961 | 4,895 | 12,031 | 25,696 | 46.82 |
| 9 Business Licenses | 2,100 | 3,484 | 78,590 | 77,000 | 102.06 |
| 10 Gaming License | | | | 25 | 0.00 |
| 11 Alarm Fees | 65 | (295) | 790 | 1,100 | 71.82 |
| 12 Franchise Fees | 85,268 | 85,796 | 138,116 | 203,000 | 68.04 |
| 13 Liquor Taxes | 7,780 | 5,338 | 20,214 | 31,738 | 63.69 |
| 14 OLCC License Renewal | 290 | 300 | 290 | 300 | 96.67 |
| 15 Cigarette Taxes | 460 | 163 | 1,315 | 2,035 | 64.62 |
| 16 State revenue sharing | 12,492 | 11,611 | 23,420 | 38,000 | 61.63 |
| 17 Marijuana Tax | 6,265 | 11,493 | 22,872 | 20,079 | 113.91 |
| 18 Other Grant Funds | | | | 500 | 0.00 |
| 19 Land Leases | 11,259 | 10,679 | 33,776 | 43,835 | 77.05 |
| 20 Right of Way Permits | | | 50 | | 0.00 |
| 21 Fire District Share-Dispatch | | | 15,694 | 15,500 | 101.25 |
| 22 Interest Income | 41,135 | 41,135 | 117,652 | 90,000 | 130.72 |
| 23 Vehicle Impound Fees | 150 | - | 300 | 500 | 60.00 |
| 24 Contributions | | | | | |
| 25 Miscellaneous Income | (2,211) | 3,148 | 13,213 | 10,000 | 132.13 |
| 26 Transfers In - RV Park | 210,775 | 200,000 | 210,775 | 210,775 | 100.00 |
| HRAP | | | | | |
| 27 Grants | | | | 1,000 | 0.00 |
| 28 Day Camp Revenue | | | 2,280 | 4,000 | 57.00 |
| 29 HRAP Eco Tours | 116 | | 1,545 | 3,000 | 51.50 |
| 30 Merchandise Sales | | 232 | 686 | 2,000 | 34.30 |
| 31 Donations-Friends of HRAP | | | 11,200 | 16,000 | 70.00 |
| 32 Donations-Misc | 97 | 2,020 | 1,191 | 5,000 | 23.82 |
| 33 OR Community Foundation Grant | | | 9,500 | | 0.00 |
| Farmer's Market | | | | | |
| 34 Vendor Fees | | | 6,319 | 11,000 | 57.45 |
| 35 Farmer's Market Sales | | | 2,841 | 3,000 | 94.70 |
| 36 Entertainment Donations | | | 188 | 500 | 37.60 |
| Municipal Court | | | | | |
| 37 Fines | 23,099 | 13,341 | 56,193 | 55,000 | 102.17 |
| Planning | | | | | |
| 38 Short Term Rental Permit | 2,771 | 2,366 | 12,522 | 16,500 | 75.89 |
| 39 Planning | 3,425 | 4,400 | 9,675 | 17,000 | 56.91 |
| 40 Local Planning Fee | 2,266 | 1,452 | 6,915 | 15,400 | 44.90 |
| 41 Grant-ODOT (TSP) | | | | 150,000 | 0.00 |
| Ecola Forest Reserve | | | | | |
| 42 NCWA Contribution | | | | 14,500 | 0.00 |
| Parks | | | | | |
| 43 Contributions - Parks | | | | | |
| PW Parking | | | | | |
| 44 Parking Lot Maintenance | | | 38,061 | 38,990 | 97.62 |
| Police | | | | | |
| 45 BVP Grant | | | | | |
| 46 OR Impact Grant | | | | 1,200 | 0.00 |
| 47 ODOT Safety Belt Grant | | | | | |
| 48 K-9 Donations | | 265 | 855 | 1,500 | 57.00 |
| 49 CB National Night Out | | | | 350 | 0.00 |
| Emergency Management | | | | | |
| 50 Container Revenue | | 234 | 285 | 500 | 57.00 |
| 51 Storage Fee Revenue | (55) | 45 | 2,247 | 2,300 | 97.70 |
| 52 MRC Donations | 2,950 | | 2,950 | | |
| 53 OHA-Grant | | 8,612 | | | |
| 54 Business Oregon-Grant | | | | 30,000 | 0.00 |
| 55 Total revenues | 1,085,055 | 1,096,061 | 3,807,160 | 5,753,150 | 66.18 |

General Fund Expenditures by Department

3rd Quarter 2020

| | | January - March | | Current | 2019-2020 | % of |
|-----------------------------|-------------------------------------|------------------|------------------------------------|------------------------------------|-----------------------------|-------------------|
| | | fye 2020 | fye 2019 | Fiscal Year to Date | Budget | Current Budget |
| | Executive | | | | | |
| 1 | Building Maintenance | 12,096 | 105,180 | 29,264 | 30,000 | 97.55 |
| 2 | Community Programs | 25,250 | 2,308 | 168,636 | 190,500 | 88.52 |
| 3 | HRAP | 75,052 | 76,650 | 238,029 | 367,961 | 64.69 |
| 4 | Farmer's Market | 8,207 | 7,844 | 29,311 | 46,590 | 62.91 |
| 5 | Municipal Court | 4,722 | 3,541 | 16,988 | 33,450 | 50.79 |
| 6 | Total Executive | 125,327 | 195,523 | 482,228 | 668,501 | 72.14 |
| 7 | Community Development | 76,019 | 62,519 | 239,187 | 529,987 | 45.13 |
| | Public Works | | | | | |
| 8 | Ecola Forest Reserve | 1,247 | 4,058 | 6,412 | 79,878 | 8.03 |
| 9 | Parks | 64,515 | 62,262 | 160,405 | 291,961 | 54.94 |
| 10 | Parking | 2,465 | 4,209 | 7,785 | 32,044 | 24.29 |
| 11 | Public Restrooms-Litter | 40,073 | 33,901 | 241,743 | 338,483 | 71.42 |
| 12 | Total Public Works | 108,300 | 104,430 | 416,345 | 742,366 | 56.08 |
| | Public Safety | | | | | |
| 13 | Police | 325,633 | 297,450 | 1,191,380 | 1,699,457 | 70.10 |
| 14 | Lifesaving | 13,799 | 11,936 | 87,084 | 143,299 | 60.77 |
| 15 | Total Public Safety | 339,432 | 309,386 | 1,278,464 | 1,842,756 | 69.38 |
| 16 | Emergency Management | 38,608 | 37,516 | 94,737 | 394,911 | 23.99 |
| | Non-Departmental | | | | | |
| 17 | Administrative Services | 119,563 | 118,878 | 463,072 | 675,572 | 68.55 |
| 18 | Capital Outlay | | | | | |
| 19 | Contingency | | | | 242,705 | 0.00 |
| 20 | Transfers | 838,205 | 1,067,642 | 838,205 | 1,438,205 | 58.28 |
| 21 | Total Non-Departmental | 957,768 | 1,186,520 | 1,301,277 | 2,356,482 | 55.22 |
| 22 | Total Expenditures | 1,645,454 | 1,895,894 | 3,812,238 | 6,535,003 | 58.34 |
| General Fund Summary | | | | | | |
| | | | Fiscal Year Ending 2020 | Fiscal Year Ending 2019 | 2019/2020 Budget | |
| 23 | Beginning Fund Balance-July 1 | | \$ 1,668,827 | \$ 1,296,780 | \$ 1,000,000 | |
| 24 | Revenues year to date | | 3,807,160 | 3,698,168 | 5,753,150 | |
| 25 | Expenditures year to date | | 3,812,238 | 4,081,675 | 6,535,003 | |
| 26 | Ending Fund Balance-March 31 | | \$ 1,663,749 | \$ 913,273 | \$ 218,147 | |

Other Funds - Revenues with Expenditures (by object class)

3rd Quarter 2020

| | Tourism and Arts Fund | | | | | TRT Fund | | | |
|------------------------------|-------------------------|--------------|---------|-------------|--|------------------------|--------------|-----------|-------------|
| | Current Quarter | Year to Date | Budget | % of Budget | | Current Quarter | Year to Date | Budget | % of Budget |
| 1 Beginning Fund Balance | 404,317 | 364,210 | 263,875 | 138.02 | | 2,542 | 2,447 | 25,378 | 9.64 |
| 2 Plus: Revenues | 69,190 | 247,462 | 419,277 | 59.02 | | 69,190 | 247,462 | 419,277 | 59.02 |
| Less: | | | | | | | | | |
| 3 Personnel Services | | | | | | | | | |
| 4 Materials and Services | 69,082 | 207,247 | 469,277 | 44.16 | | 71,710 | 249,887 | 444,655 | 56.20 |
| 5 Program Expenses Subtotal | 69,082 | 207,247 | 469,277 | 44.16 | | 71,710 | 249,887 | 444,655 | 56.20 |
| 6 Contingency | | | | | | | | | |
| 7 Ending Fund Balance | 404,425 | 404,425 | 213,875 | 189.09 | | 22 | 22 | - | - |
| | County TRT Fund | | | | | Building Official Fund | | | |
| | Current Quarter | Year to Date | Budget | % of Budget | | Current Quarter | Year to Date | Budget | % of Budget |
| 8 Beginning Fund Balance | 48,136 | 48,136 | - | - | | 154,451 | 96,484 | 70,000 | 137.83 |
| 9 Plus: Revenues | 251,572 | 251,572 | 419,277 | 60.00 | | 99,522 | 263,827 | 185,000 | 142.61 |
| Less: | | | | | | | | | |
| 10 Personnel Services | | | | | | 37,334 | 116,642 | 161,047 | 72.43 |
| 11 Materials and Services | | | 419,277 | - | | 9,298 | 36,328 | 54,970 | 66.09 |
| 12 Capital Outlay | 50,000 | 50,000 | | | | | | 25,000 | - |
| 13 Program Expenses Subtotal | 50,000 | 50,000 | 419,277 | 11.93 | | 46,632 | 152,970 | 241,017 | 63.47 |
| 14 Debt Service | | | | | | | | | |
| 15 Transfers Out | | | | | | | | | |
| 16 Contingency | | | | | | | | 13,983 | - |
| 17 Ending Fund Balance | 249,708 | 249,708 | - | - | | 207,341 | 207,341 | - | - |
| | Affordable Housing Fund | | | | | RV Park Fund | | | |
| | Current Quarter | Year to Date | Budget | % of Budget | | Current Quarter | Year to Date | Budget | % of Budget |
| 18 Beginning Fund Balance | 146,492 | 95,999 | 65,000 | 147.69 | | 979,877 | 674,134 | 500,000 | 134.83 |
| 19 Plus: Revenues | 32,217 | 84,110 | 53,000 | 158.70 | | 270,128 | 1,506,596 | 1,977,000 | 76.21 |
| Less: | | | | | | | | | |
| 20 Personnel Services | | | | | | | | 1,473 | - |
| 21 Materials and Services | 3,381 | 4,781 | 63,950 | 7.48 | | 281,710 | 1,212,435 | 1,887,293 | 64.24 |
| 22 Capital Outlay | | | - | - | | 15,935 | 15,935 | | |
| 23 Program Expenses Subtotal | 3,381 | 4,781 | 63,950 | 7.48 | | 297,645 | 1,228,370 | 1,888,766 | 65.04 |
| 24 Debt Service | | | - | - | | | | | |
| 25 Transfers Out | | | | | | 310,775 | 310,775 | 310,775 | 100.00 |
| 26 Contingency | | | 12,790 | - | | | | 277,459 | - |
| 27 Ending Fund Balance | 175,328 | 175,328 | 41,260 | 424.93 | | 641,585 | 641,585 | - | - |

Other Funds - Revenues with Expenditures (by object class)

3rd Quarter 2020

| | | Recycling Fund | | | | Water Fund | | | |
|----|---------------------------|-----------------|--------------|-----------|-------------|------------------|--------------|-----------|-------------|
| | | Current Quarter | Year to Date | Budget | % of Budget | Current Quarter | Year to Date | Budget | % of Budget |
| 1 | Beginning Fund Balance | 69,759 | 66,600 | 38,000 | 175.26 | 398,270 | 242,821 | 175,000 | 138.75 |
| 2 | Plus: Revenues | 83,650 | 196,222 | 236,418 | 83.00 | 266,977 | 936,511 | 2,248,000 | 41.66 |
| | Less: | | | | | | | | |
| 3 | Personnel Services | 23,783 | 82,561 | 120,742 | 68.38 | 70,009 | 216,969 | 322,483 | 67.28 |
| 4 | Materials and Services | 23,361 | 73,996 | 128,729 | 57.48 | 154,246 | 521,371 | 742,801 | 70.19 |
| 5 | Capital Outlay | | | | | - | - | - | - |
| 6 | Program Expenses Subtotal | 47,144 | 156,557 | 249,471 | 62.76 | 224,255 | 738,340 | 1,065,284 | 69.31 |
| 7 | Debt Service | | | | | | | 54,102 | - |
| 8 | Transfers Out | | | | | 72,000 | 72,000 | 1,072,000 | 6.72 |
| 9 | Contingency | | | 24,947 | - | | | 223,877 | - |
| 10 | Ending Fund Balance | 106,265 | 106,265 | - | - | 368,992 | 368,992 | 7,737 | 4,769.19 |
| | | Wastewater Fund | | | | Storm Drain Fund | | | |
| | | Current Quarter | Year to Date | Budget | % of Budget | Current Quarter | Year to Date | Budget | % of Budget |
| 11 | Beginning Fund Balance | 585,476 | 509,627 | 400,000 | 127.41 | 78,396 | 49,288 | 35,000 | 140.82 |
| 12 | Plus: Revenues | 282,407 | 978,216 | 2,285,000 | 42.81 | 98,403 | 204,804 | 240,145 | 85.28 |
| | Less: | | | | | | | | |
| 13 | Personnel Services | 59,195 | 208,191 | 414,158 | 50.27 | 2,429 | 7,701 | 16,698 | 46.12 |
| 14 | Materials and Services | 172,298 | 643,262 | 938,010 | 68.58 | 46,019 | 118,040 | 212,589 | 55.52 |
| 15 | Capital Outlay | | | | | | | | - |
| 16 | Program Expenses Subtotal | 231,493 | 851,453 | 1,352,168 | 62.97 | 48,448 | 125,741 | 229,287 | 54.84 |
| 17 | Debt Service | | | 54,102 | - | | | | |
| 18 | Transfers Out | 115,697 | 115,697 | 1,115,697 | 10.37 | | | 45,858 | - |
| 19 | Contingency | | | 163,033 | - | | | | |
| 20 | Ending Fund Balance | 520,693 | 520,693 | 54,102 | 962.43 | 128,351 | 128,351 | - | - |
| | | Roads Fund | | | | Debt Service | | | |
| | | Current Quarter | Year to Date | Budget | % of Budget | Current Quarter | Year to Date | Budget | % of Budget |
| 21 | Beginning Fund Balance | 264,140 | 331,561 | 200,000 | 165.78 | 340,174 | 31,802 | 22,000 | 144.55 |
| 22 | Plus: Revenues | 598,662 | 877,733 | 931,577 | 94.22 | 211,291 | 587,176 | 608,025 | 96.57 |
| | Less: | | | | | | | | |
| 23 | Personnel Services | 58,145 | 186,572 | 253,125 | 73.71 | | | | |
| 24 | Materials and Services | 118,179 | 336,244 | 674,856 | 49.82 | | 67,513 | | |
| 25 | Capital Outlay | | | 15,000 | - | | | | |
| 26 | Program Expenses Subtotal | 176,324 | 522,816 | 942,981 | 55.44 | - | 67,513 | | |
| 27 | Debt Service | | | | | | | 615,025 | - |
| 28 | Contingency | | | 188,596 | - | | | | |
| 29 | Ending Fund Balance | 686,478 | 686,478 | - | - | 551,465 | 551,465 | 15,000 | 3,676.43 |

Other Funds - Revenues with Expenditures (by object class)

3rd Quarter 2020

| | | Administrative Services | | | |
|---|------------------------|-------------------------|-----------------|-----------|----------------|
| | | Current Quarter | Year to Date | Budget | % of Budget |
| 1 | Beginning Fund Balance | | | | |
| 2 | Plus: Revenues | 374,177 | 1,397,000 | 2,013,232 | 69.39 |
| | Less: | | | | |
| 3 | Executive | 119,609 | 372,319 | 628,303 | 59.26 |
| 4 | Finance | 99,982 | 332,207 | 492,904 | 67.40 |
| 5 | IT | 42,869 | 180,193 | 245,970 | 73.26 |
| 6 | Central Services | 14,747 | 182,698 | 203,405 | 89.82 |
| 7 | Public Works | 96,970 | 329,583 | 442,650 | 74.46 |
| 8 | Ending Fund Balance | - | - | - | - |

Transient Room Tax
Includes activity through April 30, 2020

3rd Quarter 2020

| City of Cannon Beach | | | | | | | | |
|---|-------------|-------------|-----------|-----------|------------|---------------------------|-----------|------------------|
| Transient Room Tax | | | | | | | | |
| Total Collections and Projected Amounts-All Funds | | | | | | | | |
| | | July - Sept | Oct - Dec | Jan - Mar | Apr - June | General Fund, TAF and TRT | | Budget to Actual |
| Fiscal Year End | | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | Total | Budget | Variance |
| | | | | | | | projected | |
| 1 | 2020 Budget | 2,066,031 | 831,217 | 662,300 | 1,232,196 | 4,791,744 | 4,791,744 | |
| 2 | 2020 | 2,036,317 | 791,189 | 520,682 | - | 3,348,188 | 4,791,744 | (1,443,556) |
| 3 | 2019 | 1,967,649 | 791,635 | 627,626 | 1,193,649 | 4,580,560 | 4,396,070 | 184,490 |
| 4 | 2018 | 1,853,210 | 698,972 | 600,726 | 1,117,638 | 4,270,546 | 4,108,065 | 162,481 |
| 5 | 2017 | 1,719,998 | 583,747 | 519,371 | 1,021,108 | 3,844,224 | 3,280,816 | 563,408 |
| 6 | 2016 | 1,444,920 | 564,953 | 559,931 | 966,077 | 3,535,881 | 3,118,010 | 417,871 |
| 7 | 2015 | 1,335,588 | 481,065 | 444,857 | 783,542 | 3,045,052 | 2,811,000 | 234,052 |
| 8 | 2014 | 1,279,658 | 427,965 | 383,196 | 670,283 | 2,761,102 | 2,673,000 | 88,102 |
| 9 | 2013 | 1,248,163 | 404,291 | 352,632 | 642,276 | 2,647,362 | 2,496,000 | 151,362 |
| 10 | 2012 | 1,193,952 | 374,198 | 330,621 | 566,291 | 2,465,062 | 2,387,000 | 78,062 |
| 11 | 2011 | 1,118,912 | 364,361 | 305,011 | 547,284 | 2,335,568 | 2,415,000 | (79,432) |
| Actual percentage increase over prior quarter | | | | | | | | |
| Fiscal Year End | | July - Sept | Oct - Dec | Jan - Mar | Apr - June | | | |
| | | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | Total | | |
| 12 | 2020 | 3.490% | -0.056% | -17.040% | -100.000% | -26.904% | | |
| 13 | 2019 | 6.175% | 13.257% | 4.478% | 6.801% | 7.259% | | |
| 14 | 2018 | 7.745% | 19.739% | 15.664% | 9.453% | 11.090% | | |
| 15 | 2017 | 19.0376% | 3.3266% | -7.2437% | 5.6963% | 8.7204% | | |
| 16 | 2016 | 8.1861% | 17.4380% | 25.8676% | 23.2961% | 16.1189% | | |
| 17 | 2015 | 4.3707% | 12.4076% | 16.0912% | 16.8972% | 10.2839% | | |
| 18 | 2014 | 2.5233% | 5.8557% | 8.6674% | 4.3606% | 4.2964% | | |
| 19 | 2013 | 4.5405% | 8.0420% | 6.6575% | 13.4180% | 7.3954% | | |
| 20 | 2012 | 6.7065% | 2.6998% | 8.3964% | 3.4730% | 5.5444% | | |

Transient Room Tax
Includes activity through April 30, 2020
3rd Quarter 2020

| City of Cannon Beach | | | | | | |
|-------------------------|---------------------|-------------------|-------------------|---------------------|---------------------|---------------------|
| Transient Room Tax | | | | | | |
| 1 | Quarter Ending | | | | Grand | Budget |
| | 9/30/19 | 12/31/19 | 3/31/20 | 6/30/20 | Total | |
| 2 Motel/Hotel Tax | 1,795,546.63 | 711,757.55 | 470,095.15 | | 2,977,399.33 | |
| 3 S/T vacation rentals | 240,770.82 | 79,431.55 | 50,586.68 | | 370,789.05 | |
| 4 Total | 2,036,317.45 | 791,189.10 | 520,681.83 | - | 3,348,188.38 | 4,791,744.00 |
| 5 | Quarter Ending | | | | Grand | Budget |
| | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 | Total | |
| 6 Motel/Hotel Tax | 1,702,133.48 | 662,557.85 | 574,561.69 | 1,076,901.59 | 4,016,154.61 | |
| 7 S/T vacation rentals | 265,515.27 | 129,077.47 | 53,064.62 | 116,747.72 | 564,405.08 | |
| 8 Total | 1,967,648.75 | 791,635.32 | 627,626.31 | 1,193,649.31 | 4,580,559.69 | 4,396,070.00 |
| 9 | Quarter Ending | | | | Grand | Budget |
| | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | Total | |
| 10 Motel/Hotel Tax | 1,602,832.64 | 624,226.00 | 540,930.10 | 996,035.94 | 3,764,024.68 | |
| 11 S/T vacation rentals | 250,377.39 | 74,746.17 | 59,795.74 | 121,601.98 | 506,521.28 | |
| 12 Total | 1,853,210.03 | 698,972.17 | 600,725.84 | 1,117,637.92 | 4,270,545.96 | 4,108,065.00 |
| 13 | Quarter Ending | | | | Grand | Budget |
| | 9/30/16 | 12/31/16 | 3/31/17 | 6/30/17 | Total | |
| 14 Motel/Hotel Tax | 1,498,680.59 | 530,390.22 | 476,895.47 | 917,730.73 | 3,423,697.01 | |
| 15 S/T vacation rentals | 221,317.52 | 53,356.80 | 42,475.17 | 103,377.35 | 420,526.84 | |
| 16 Total | 1,719,998.11 | 583,747.02 | 519,370.64 | 1,021,108.08 | 3,844,223.85 | 3,280,816.00 |
| 17 | Quarter Ending | | | | Grand | Budget |
| | 9/30/15 | 12/31/15 | 3/31/16 | 6/30/16 | Total | |
| 18 Motel/Hotel Tax | 1,253,109.31 | 506,835.95 | 510,015.10 | 877,965.76 | 3,147,926.12 | |
| 19 S/T vacation rentals | 191,810.46 | 58,117.01 | 49,915.90 | 88,111.60 | 387,954.97 | |
| 20 Total | 1,444,919.77 | 564,952.96 | 559,931.00 | 966,077.36 | 3,535,881.09 | 3,118,010.00 |

This table shows Motel/Hotel tax vs Short-term rental tax actual collections for the fiscal years ending June 30, 2020, 2019, 2018, 2017, and 2016. This table shows how the actual tax collections increased and decreased by quarter each year.

Our current year 3 quarters budgeted combined revenue is \$3,559,548. Our current collected combined 3 quarters revenue is \$3,348,188, an under budget amount of \$211,360 as shown on page 8 at the bottom in lines 10, 11, and 12, far right column.

The current year budget is 5% additional on top of \$4,563,566 which was the projected year end 2019 amount during the budget process.

Transient Room Tax
Includes activity through April 30, 2020

3rd Quarter 2020

| Transient Room Tax | | | | | | |
|----------------------------------|-----------------|-----------|----------|-----------|--|-----------|
| Fiscal year ending June 30, 2020 | | | | | | |
| General Fund | | | | | | |
| | | qtr 1 | qtr 2 | qtr 3 | | total |
| 1 | budget | 1,704,476 | 685,754 | 546,398 | | 2,936,627 |
| 2 | actual | 1,679,962 | 652,730 | 429,563 | | 2,762,255 |
| 3 | variance | (24,514) | (33,024) | (116,835) | | (174,372) |
| TAF Fund | | | | | | |
| | | qtr 1 | qtr 2 | qtr 3 | | total |
| 4 | budget | 180,778 | 72,731 | 57,951 | | 311,460 |
| 5 | actual | 178,178 | 69,229 | 45,559 | | 292,966 |
| 6 | variance | (2,600) | (3,502) | (12,392) | | (18,494) |
| TRT Fund | | | | | | |
| | | qtr 1 | qtr 2 | qtr 3 | | total |
| 7 | budget | 180,778 | 72,731 | 57,951 | | 311,460 |
| 8 | actual | 178,178 | 69,229 | 45,559 | | 292,966 |
| 9 | variance | (2,600) | (3,502) | (12,392) | | (18,494) |
| Grand Total | | | | | | |
| | | qtr 1 | qtr 2 | qtr 3 | | total |
| 10 | budget | 2,066,031 | 831,217 | 662,300 | | 3,559,548 |
| 11 | actual | 2,036,317 | 791,189 | 520,682 | | 3,348,188 |
| 12 | variance | (29,714) | (40,028) | (141,618) | | (211,360) |

Transient Room Tax—Tourism and Arts Fund
Includes activity through May 31, 2020

3rd Quarter 2020

City of Cannon Beach

Fiscal Year 2019-2020

Tourism and Arts Fund (012)

| | | Council | Percent | | | | | | |
|----|--|------------|---------|-------------------------------------|------------------|-----------|-----------|-----------|------------|
| | | Approved | of | Budgeted | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | |
| | | Total | Total | Revenue | Distributions | | | | Total |
| 1 | CB Arts Association - Artist Program | 26,679 | 7.72% | | 10,671.60 | 5,335.80 | 4,001.85 | 6,669.75 | 26,679 |
| 2 | CB Arts Association - 2020 Music Festival | 12,114 | 3.51% | | 4,845.60 | 2,422.80 | 1,817.10 | 3,028.50 | 12,114 |
| 3 | CB Chamber - Culinary Festival | 28,833 | 8.35% | | 11,533.20 | 5,766.60 | 4,324.95 | 7,208.25 | 28,833 |
| 4 | CB Chamber - CB Fatbike Festival | 14,471 | 4.19% | | 5,788.40 | 2,894.20 | 2,170.65 | 3,617.75 | 14,471 |
| 5 | CB Chamber - North Coast Partnership | 7,143 | 2.07% | | 2,857.20 | 1,428.60 | 1,071.45 | 1,785.75 | 7,143 |
| 6 | CB Chamber - Tourism Event Video | 11,831 | 3.43% | | 4,732.40 | 2,366.20 | 1,774.65 | 2,957.75 | 11,831 |
| 7 | CB Chamber - Walks | 4,429 | 1.28% | | 1,771.60 | 885.80 | 664.35 | 1,107.25 | 4,429 |
| 8 | CB Chamber - Clean Beaches | 4,286 | 1.24% | | 1,714.40 | 857.20 | 642.90 | 1,071.50 | 4,286 |
| 9 | Clatsop Animal Assistance - Savor CB | 37,050 | 10.73% | | 14,820.00 | 7,410.00 | 5,557.50 | 9,262.50 | 37,050 |
| 10 | CB Gallery Group - Spring Unveiling, Earth 2 Ocean, & More | 30,843 | 8.93% | | 12,337.20 | 6,168.60 | 4,626.45 | 7,710.75 | 30,843 |
| 11 | CB Gallery Group - Earth and Ocean Arts Festival | 18,080 | 5.23% | | 7,232.00 | 3,616.00 | 2,712.00 | 4,520.00 | 18,080 |
| 12 | CB Gallery Group - Stormy Weather | 7,250 | 2.10% | | 2,900.00 | 1,450.00 | 1,087.50 | 1,812.50 | 7,250 |
| 13 | CB History Center - Cottage Tour | 28,786 | 8.33% | | 11,514.40 | 5,757.20 | 4,317.90 | 7,196.50 | 28,786 |
| 14 | Coaster Theatre - Late 2019-Early 2020 Seasons | 44,974 | 13.02% | | 17,989.60 | 8,994.80 | 6,746.10 | 11,243.50 | 44,974 |
| 15 | NW Trail Alliance-Kloutchy Creek Trail System | 33,214 | 9.62% | | 13,285.60 | 6,642.80 | 4,982.10 | 8,303.50 | 33,214 |
| 16 | Tolovana Arts Colony - Get Lit | 35,429 | 10.26% | | 14,171.60 | 7,085.80 | 5,314.35 | 8,857.25 | 35,429 |
| 17 | Totals | 345,412 | 100% | 419,277 | 138,164.80 | 69,082.40 | 51,811.80 | 86,353.00 | 345,412 |
| | Breakdown of Distribution % | | | | Receipts from 1% | | | | Total |
| 18 | 1st Qtr | 138,164.80 | 40% | Hotel/Motel | 224,443.33 | 88,969.70 | 58,761.88 | - | 372,174.91 |
| 19 | 2nd Qtr | 69,082.40 | 20% | Short Term | 30,096.36 | 9,928.93 | 6,323.34 | - | 46,348.63 |
| 20 | 3rd Qtr | 51,811.80 | 15% | rounding | | | | | - |
| 21 | 4th Qtr | 86,353.00 | 25% | | | | | | |
| 22 | Total | 345,412.00 | 100% | Total | 254,539.69 | 98,898.63 | 65,085.22 | - | 418,523.54 |
| 23 | | | | less: 30% | 76,361.91 | 29,669.59 | 19,525.57 | - | 125,557.06 |
| 24 | Total available | | | | 178,177.78 | 69,229.04 | 45,559.65 | - | 292,966.48 |
| 25 | | | | Fund Balance at July 1, 2019 | | | | | 364,210 |
| 26 | | | | Plus: 1% transient room tax | | | | | 292,966 |
| 27 | | | | Less: Distributions quarter 1 and 2 | | | | | 207,247 |
| 28 | | | | Less: Grant Distributions | | | | | 273,845 |
| 29 | | | | Ending Fund Balance May 31, 2020 | | | | | 176,084 |
| 30 | | | | Cash on Hand May 31, 2020 | | | | | 45,138 |

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2020. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited.