

CITY OF CANNON BEACH

Financial Report 4th Quarter, April - June 2020 FYE 2020

Volume 6, Issue 4

October 13, 2020

Cash Position

General Fund	1,319,441	RV Park Fund	665,274
Tourism and Arts Fund	40,042	Recycling Fund	86,241
Transient Room Tax Fund	18,702	Water Fund	331,606
Clatsop County TRT Fund	951	Wastewater Fund	411,449
Building Official Fund	217,186	Storm Drain Fund	126,151
Affordable Housing Fund	188,508	Roads Fund	506,185
Debt Service Fund	15,188		
Bridge Reserve	8,592	Water Reserve	288,803
RV Park Reserve	115,923	Wastewater Reserve	205,996
Road Reserve	-	Storm Drain Reserve	2,185
Ecola Forest Reserve	6,394	Recycling Reserve	9,826
General Reserve	1,313,821		
Payroll Liability Fund	200,242	Administrative Services Fund	-
Total Cash on Hand	\$ 6,078,706	As of June 30, 2020	
	\$ 5,216,930	As of June 30, 2019	

Debt Outstanding

GO Bonds 2010 (EFR) payoff 6/1/27	\$1,635,000
GO Bonds 2012 (WW) payoff 6/1/25	1,500,000
Total	\$3,135,000

Total program expenses year to date are \$206,161 and are 85.5% of the budget. Fund balance increased year to date by \$124,414. Impacts from COVID are not noticeable, the last 3 months of fye 2019 permit revenue was \$14,490 and the last 3 months of fye 2020 permit revenue was \$30,359. This fund is also contracting out our building inspector to other cities and is bringing in additional revenue and fortifies the ending fund balance.

Affordable Housing: Construction excise tax revenues amount to \$81,552 and \$19,435 for residential and commercial permits, respectively, year to date, and total \$100,987. This revenue is dependent upon the permits issued so no apparent impact from COVID.

RV Park: Year to date revenue is \$1,706,857 and is at 86.3% of the budget compared to the prior year to date amount of \$1,955,142. Year to date program expenses total \$1,518,789 and are 77.3% of the budget compared to last year to date expenses of \$1,651,307 and were 100.4% of the budget. There was a transfer to the General Fund of \$210,775 and a transfer to the RV Park Reserve of \$100,000. Fund balance decreased \$122,682 year to date. Clearly COVID impacted this funds revenue stream. The last 3 months of fye 2019 revenue was \$577,805 and the last 3 months of fye 2020 revenue was \$200,286. The first 9 months of fye 2020 were up by \$129,245 from fye 2019.

Recycling Fund: Recycle surcharge and recycle sales year to date are \$201,031 and \$3,331, respectively and \$194,763 and \$11,309, last year to date. Year to date program expenses are \$210,007 and are 84.2% of the budgeted amount. Fund balance increased year to date by \$34,638. No significant impacts from COVID although this fund struggles to operate within the revenue stream from the Recology franchise fee, requiring transfers from the general fund.

Water Fund: Water charges are \$1,146,875 year to date and are 93.4% of the budgeted amount. Prior year to date water charges were \$1,231,593 and 98.9% of the budget. Year to date program expenses total \$946,522 and are 88.6% of the budgeted amount. Year to date revenues exceed year to date expenses by \$155,066 and increases fund balance by same. Clearly COVID impacted this funds revenue stream.

Financial Narrative for the 4th Quarter, FYE 2020

Note: Revenues and expenses should track at 12/12 or 100% of the budget. Data is presented on the budgetary/modified accrual basis.

Cash increased \$861,776 from the prior year balance on June 30, 2019.

General Fund: Revenues year to date are at 84.4% of the budget. This does not hit the 100% target of \$5,753,150, we are short of the target by \$899,637. Some of this is due to budgeted grant revenues of \$166,000 not being realized. Most of the shortfall is due to COVID-19 and room tax. The shortfall of room tax revenue to budget projections is \$779,147. Other revenues exceeded projections and that softens the two major shortfalls stated. It could have been worse, we projected our ending fund balance to be much less at the end of the year as we forecast zero room tax revenue for 4th quarter. However, we received \$411,788.

At the end of the quarter cash balances were held as follows: LGIP, \$5,859,366, Columbia Bank, \$208,512, Xpress Bill Pay, \$10,528, and cash on hand, \$300. At the end of June, the LGIP account was paying 1.30% compared to 2.75% at the end of June 2019. Interest earnings year to date are \$143,883 compared to the prior year to date of \$140,205.

Page 11 shows the top 10 revenues of the General Fund. Room tax is 65.4% and the number one revenue stream in this fund. These top ten total \$4,558,055 and are 93.9% of the total revenues. One revenue stream not represented is donations and grants as these are not stable sources and can fluctuate dramatically year to year.

Expenses year to date amount to \$4,787,023, which is 73.3% of the budgeted amount compared to the prior year expenses of \$5,053,163 which was 81.1% of the budget. In the current year, all GF departments were under budget. Spending was down considerably as departments sought to minimize purchasing and this helped the ending fund balance as a result.

Current year to date revenues exceed year to date expenses by \$66,490 and increases fund balance by same which leaves an ending fund balance of \$1,735,317 compared to the estimated fund balance on July 1 of \$377,976.

TAF: The ending fund balance as of the end of the year is \$206,337. This fund is over-budget. See page 11.

TRT Fund: The distribution required to be made to the Chamber this year amounted to \$376,640.99. The TRT fund contributed \$338,551.65 and the General Fund contributed \$37,552.71. \$536.63 is still owing because it was not collected. See ending fund balance amount on page 5. Once it is collected it will be paid.

County TRT Fund: The county made two payments of room tax to the city in the amount of \$360,217. This includes the payment we received in August 2020. This, along with a loan from the TAF allowed the city to purchase the Cannon Beach Elementary School in the amount of \$400,757.

Building Department: Building, Mechanical, Plumbing permits, Plan Review fees, and Building Inspector revenue from Manzanita and Astoria, year to date, are \$111,547, \$10,021, \$12,083, \$83,420, and \$104,363, respectively, and total \$321,434.

Financial Narrative for the 4th Quarter, FYE 2020, continued**4th Quarter 2020**

The last 3 months of fye 2019 revenue was \$304,802 and the last 3 months of fye 2020 revenue was \$231,389. This reduction in services is mostly from the business sector.

Wastewater Fund: Wastewater charges are \$1,206,414 year to date and are 94.3% of the budgeted amount. Prior year to date wastewater charges were \$1,302,874 and was 101.9% of the budgeted amount. Year to date program expenses are \$1,166,091 and are 86.2% of the budgeted amount. Year to date expenses exceed year to date revenues by \$53,992 and decreases fund balance by same. Clearly COVID impacted this fund's revenue stream. The last 3 months of fye 2019 revenue was \$318,210 and the last 3 months of fye 2020 revenue was \$244,123. This reduction in services is mostly from the business sector.

Storm Drain Fund: Storm drain charges are \$210,741 year to date and are 107.8% of the budgeted amount. Prior year to date storm drain charges were \$154,150 and was 100.8% of the budgeted amount. Program expenses are \$175,964 and are 76.7% of the budgeted amount. Year to date revenues exceed year to date expenses by \$84,180 and increases fund balance by same. There is no impact to the revenues in this fund as these revenues are fixed and not dependent upon consumption.

Roads Fund: Year to date revenues amount to \$925,570 and are 99.4% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$245,362, \$117,677, and \$559,471, respectively and total \$922,510. Program expenses year to date are \$786,519 and are 83.4% of the budgeted amount. Year to date revenues exceed year to date expenses by \$139,051 and increases fund balance by same. COVID impacts include a reduction of the city's share of fuel tax that is distributed by the state. The last 3 months of fye 2019 fuel tax revenue was \$39,202 and the last 3 months of fye 2020 fuel tax revenue was \$34,391.

Debt Service Fund: Year to date revenues amount to \$608,359. Property tax amounts to \$410,615 and transfers in from the General Fund amounts to \$197,744. Principal and interest payments were made, in the total amount of \$615,025 during the year as follows: Principal, \$480,000 and Interest, \$135,025. Ending fund balance decreased during the year in the amount of \$6,666. Ending fund balance at year end is \$25,136. GO Bond balances owing at year end are on page 1, top right. Impacts of COVID are not apparent in this fund.

General Reserve Fund: This fund ended the year with \$1,313,820 in ending fund balance. A budgeted transfer from the General Fund, in the amount of \$600,000 was not made due to COVID-19 in case those funds were needed to continue essential program operations.

Administrative Services Fund: This fund charges the Building Official Fund, General Fund, Recycling Fund, Roads Fund, RV Park Fund, Storm Drain Fund, Wastewater Fund, and the Water Fund for certain services and supplies performed and provided by the Executive, Finance, IT, Central Services, and Public Works Administration.

Each month costs are accumulated and charged to the appropriate funds. Therefore, there is never a fund balance as just revenue from costs incurred is charged out so that revenue is always the same as the costs incurred.

The Central Services department is always over-budget at the beginning of the year because it has a big insurance payment required in the first month of the year so it exceeds the budget percentage that assumes a constant average budget each month. On page 7, you can see that 90.3% of the budget was spent. All the departments in this fund are under-budget at year end.

General Fund Revenue

4th Quarter 2020

Revenue	April - June		Current Fiscal Year to Date	2019-2020 Budget	% of Current Budget
	fye 2020	fye 2019			
1 Property taxes-current	34,336	25,965	650,390	646,833	100.55
2 Property taxes-prior	2,887	5,985	18,260	20,000	91.30
3 Transient room tax 6%	690,806	1,230,686	2,571,285	3,079,875	83.49
4 Transient room tax 1% - 07/01/10	34,540	61,534	128,564	153,994	83.49
5 Transient room tax 1% - 10/01/15	34,540	61,534	128,564	153,994	83.49
6 Short Term Room Tax 6%	73,584	126,264	314,210	513,935	61.14
7 Short Term Room Tax 1% - 07/01/10	3,679	6,313	15,710	25,696	61.14
8 Short Term Room Tax 1% - 10/01/15	3,679	6,313	15,710	25,696	61.14
9 Business Licenses	550	2,700	79,140	77,000	102.78
10 Gaming License				25	0.00
11 Alarm Fees	280	195	1,070	1,100	97.27
12 Franchise Fees	59,804	62,682	197,919	203,000	97.50
13 Liquor Taxes	10,396	11,543	30,610	31,738	96.45
14 OLCC License Renewal	(5)	(15)	285	300	95.00
15 Cigarette Taxes	560	895	1,875	2,035	92.14
16 State revenue sharing	21,892	19,729	45,312	38,000	119.24
17 Marijuana Tax	6,085	5,494	28,956	20,079	144.21
18 Other Grant Funds				500	0.00
19 Land Leases	11,259	11,259	45,035	43,835	102.74
20 Right of Way Permits			50		0.00
21 Fire District Share-Dispatch			15,694	15,500	101.25
22 Interest Income	26,231	38,820	143,883	90,000	159.87
23 Vehicle Impound Fees	100	150	400	500	80.00
24 Miscellaneous Income	6,970	3,541	20,183	10,000	201.83
25 Transfers In - RV Park			210,775	210,775	100.00
HRAP					
26 Grants		347		1,000	0.00
27 Day Camp Revenue		648	2,280	4,000	57.00
28 HRAP Eco Tours	320	976	1,865	3,000	62.17
29 Merchandise Sales	19	655	705	2,000	35.25
30 Donations-Friends of HRAP	4,000	4,800	15,200	16,000	95.00
31 Donations-Misc	(25)	6,405	1,166	5,000	23.32
32 OR Community Foundation Grant			9,500		0.00
Farmer's Market					
33 Vendor Fees	35	4,840	6,354	11,000	57.76
34 Farmer's Market Sales		140	2,841	3,000	94.70
35 Entertainment Donations		550	188	500	37.60
Municipal Court					
36 Fines	10,417	12,697	66,610	55,000	121.11
Planning					
37 Short Term Rental Permit	3,000	3,229	15,522	16,500	94.07
38 Planning	4,935	2,950	14,610	17,000	85.94
39 Local Planning Fee	913	928	7,829	15,400	50.84
40 Grant-ODOT (TSP)				150,000	0.00
Ecola Forest Reserve					
41 NCWA Contribution				14,500	0.00
PW Parking					
42 Parking Lot Maintenance			38,061	38,990	97.62
Police					
43 BVP Grant	482	2,436	482		
44 OR Impact Grant				1,200	0.00
45 K-9 Donations		1,250	855	1,500	57.00
46 CB National Night Out		250		350	0.00
Emergency Management					
47 Container Revenue		53	285	500	57.00
48 Storage Fee Revenue	83	(19)	2,330	2,300	101.30
49 MRC Donations			2,950		
50 OHA-Grant		2,320			
51 Business Oregon-Grant				30,000	0.00
52 Total revenues	1,046,352	1,727,042	4,853,513	5,753,150	84.36

General Fund Expenditures by Department

4th Quarter 2020

	April - June		Current Fiscal Year to Date	2019-2020 Budget	% of Current Budget
	fye 2020	fye 2019			
Executive					
1 Building Maintenance	8,571	16,023	37,835	30,000	126.12
2 Community Programs	32,873	33,685	201,509	190,500	105.78
3 HRAP	69,281	125,992	307,310	367,961	83.52
4 Farmer's Market	9,870	12,786	39,182	46,590	84.10
5 Municipal Court	5,081	783	22,069	33,450	65.98
6 Total Executive	125,676	189,269	607,905	668,501	90.94
7 Community Development	89,667	63,039	328,854	529,987	62.05
Public Works					
8 Ecola Forest Reserve	828	4,288	7,240	79,878	9.06
9 Parks	73,294	61,900	233,698	291,961	80.04
10 Parking	3,320	4,538	11,106	32,044	34.66
11 Public Restrooms-Litter	42,302	61,069	284,045	338,483	83.92
12 Total Public Works	119,744	131,795	536,089	742,366	72.21
Public Safety					
13 Police	384,797	372,486	1,576,177	1,699,457	92.75
14 Lifesaving	35,191	28,825	122,275	143,299	85.33
15 Total Public Safety	419,988	401,311	1,698,452	1,842,756	92.17
16 Emergency Management	89,465	44,979	184,202	394,911	46.64
Non-Departmental					
17 Administrative Services	130,244	141,095	593,316	675,572	87.82
18 Capital Outlay					
19 Contingency				242,705	0.00
20 Transfers	-	-	838,205	1,438,205	58.28
21 Total Non-Departmental	130,244	141,095	1,431,521	2,356,482	60.75
22 Total Expenditures	974,784	971,488	4,787,023	6,535,003	73.25
General Fund Summary					
			Fiscal Year Ending 2020	Fiscal Year Ending 2019	2019/2020 Budget
23 Beginning Fund Balance-July 1			\$ 1,668,827	\$ 1,296,780	\$ 1,000,000
24 Revenues year to date			4,853,513	5,425,210	5,753,150
25 Expenditures year to date			4,787,023	5,053,163	6,535,003
26 Ending Fund Balance-June 30			\$ 1,735,317	\$ 1,668,827	\$ 218,147

Other Funds - Revenues with Expenditures (by object class)

4th Quarter 2020

	Tourism and Arts Fund					TRT Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	404,425	364,210	263,875	138.02		22	2,447	25,378	9.64
2 Plus: Revenues	140,034	387,496	419,277	92.42		89,179	336,641	419,277	80.29
Less:									
3 Personnel Services									
4 Materials and Services	338,122	545,369	469,277	116.21		88,664	338,551	444,655	76.14
5 Program Expenses Subtotal	338,122	545,369	469,277	116.21		88,664	338,551	444,655	76.14
6 Contingency									
7 Ending Fund Balance	206,337	206,337	213,875	96.48		537	537	-	-
	County TRT Fund					Building Official Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance	249,708	48,136	-	-		207,341	96,484	70,000	137.83
9 Plus: Revenues	108,645	360,217	419,277	85.91		66,748	330,575	185,000	178.69
Less:									
10 Personnel Services						43,144	159,786	161,047	99.22
11 Materials and Services			419,277	-		10,047	46,375	54,970	84.36
12 Capital Outlay	350,757	400,757		-				25,000	-
13 Program Expenses Subtotal	350,757	400,757	419,277	95.58		53,191	206,161	241,017	85.54
14 Debt Service									
15 Transfers Out									
16 Contingency								13,983	-
17 Ending Fund Balance	7,596	7,596	-	-		220,898	220,898	-	-
	Affordable Housing Fund					RV Park Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	175,328	95,999	65,000	147.69		641,585	674,133	500,000	134.83
19 Plus: Revenues	16,877	100,987	53,000	190.54		200,286	1,706,882	1,977,000	86.34
Less:									
20 Personnel Services						60	60	1,473	4.07
21 Materials and Services	6,735	11,516	63,950	18.01		236,835	1,449,269	1,887,293	76.79
22 Capital Outlay				-		53,525	69,460	75,000	92.61
23 Program Expenses Subtotal	6,735	11,516	63,950	18.01		290,420	1,518,789	1,963,766	77.34
24 Debt Service									
25 Transfers Out							310,775	310,775	100.00
26 Contingency			12,790	-				202,459	-
27 Ending Fund Balance	185,470	185,470	41,260	449.52		551,451	551,451	-	-

Other Funds - Revenues with Expenditures (by object class)

4th Quarter 2020

		Recycling Fund				Water Fund			
		Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
1	Beginning Fund Balance	106,265	66,600	38,000	175.26	368,992	242,821	175,000	138.75
2	Plus: Revenues	48,423	244,645	236,418	103.48	237,078	1,173,588	2,248,000	52.21
	Less:								
3	Personnel Services	28,927	111,489	120,742	92.34	77,832	294,800	322,483	91.42
4	Materials and Services	24,523	98,518	128,729	76.53	130,351	651,722	742,801	87.74
5	Capital Outlay					-	-	-	-
6	Program Expenses Subtotal	53,450	210,007	249,471	84.18	208,183	946,522	1,065,284	88.85
7	Debt Service							54,102	-
8	Transfers Out						72,000	1,072,000	6.72
9	Contingency			24,947	-			223,877	-
10	Ending Fund Balance	101,238	101,238	-	-	397,887	397,887	7,737	5,142.65
		Wastewater Fund				Storm Drain Fund			
		Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
11	Beginning Fund Balance	520,693	509,627	400,000	127.41	128,351	49,288	35,000	140.82
12	Plus: Revenues	249,581	1,227,796	2,285,000	53.73	55,340	260,144	240,145	108.33
	Less:								
13	Personnel Services	70,057	278,247	414,158	67.18	2,770	10,471	16,698	62.71
14	Materials and Services	226,688	869,950	938,010	92.74	47,453	165,493	212,589	77.85
15	Capital Outlay	17,894	17,894						-
16	Program Expenses Subtotal	314,639	1,166,091	1,352,168	86.24	50,223	175,964	229,287	76.74
17	Debt Service			54,102	-				
18	Transfers Out	-	115,697	1,115,697	10.37			45,858	-
19	Contingency			163,033	-				
20	Ending Fund Balance	455,635	455,635	54,102	842.18	133,468	133,468	-	-
		Roads Fund				Debt Service			
		Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
21	Beginning Fund Balance	686,478	331,561	200,000	165.78	551,465	31,802	22,000	144.55
22	Plus: Revenues	47,837	925,570	931,577	99.36	21,183	608,359	608,025	100.05
	Less:								
23	Personnel Services	60,987	247,559	253,125	97.80				
24	Materials and Services	183,494	519,738	674,856	77.01				
25	Capital Outlay	19,222	19,222	15,000	128.15				
26	Program Expenses Subtotal	263,703	786,519	942,981	83.41	-	-		
27	Debt Service					547,512	615,025	615,025	100.00
28	Contingency			188,596	-				
29	Ending Fund Balance	470,612	470,612	-	-	25,136	25,136	15,000	167.57

Other Funds - Revenues with Expenditures (by object class)**4th Quarter 2020**

		Administrative Services			
		Current Quarter	Year to Date	Budget	% of Budget
1	Beginning Fund Balance				
2	Plus: Revenues	421,083	1,818,084	2,013,232	90.31
	Less:				
3	Executive	142,519	514,838	628,303	81.94
4	Finance	111,397	443,604	492,904	90.00
5	IT	47,685	227,878	245,970	92.64
6	Central Services	16,095	198,793	203,405	97.73
7	Public Works	103,387	432,971	442,650	97.81
8	Ending Fund Balance	-	-	-	-

Transient Room Tax

4th Quarter 2020

City of Cannon Beach						
Transient Room Tax						
1	Quarter Ending				Grand Total	Budget
	9/30/19	12/31/19	3/31/20	6/30/20		
2 Motel/Hotel Tax	1,795,546.63	711,757.55	470,095.15	450,980.13	3,428,379.46	
3 S/T vacation rentals	240,770.82	79,431.55	50,586.68	48,157.05	418,946.10	
4 Total	2,036,317.45	791,189.10	520,681.83	499,137.18	3,847,325.56	4,791,744.00

City of Cannon Beach							
Transient Room Tax							
Total Collections and Projected Amounts-All Funds							
Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - June	General Fund, TAF and TRT	Budget	Budget to Actual
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	projected	Variance
1 2020 Budget	2,066,031	831,217	662,300	1,232,196	4,791,744	4,791,744	
2 2020	2,036,317	791,189	520,682	499,137	3,847,326	4,791,744	(944,418)
3 2019	1,967,649	791,635	627,626	1,193,649	4,580,560	4,396,070	184,490
4 2018	1,853,210	698,972	600,726	1,117,638	4,270,546	4,108,065	162,481
5 2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816	563,408
6 2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010	417,871
7 2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000	234,052
8 2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000	88,102
9 2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000	151,362
10 2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000	78,062
11 2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000	(79,432)
Actual percentage increase over prior quarter							
Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - June			Year to Year \$ Variance
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
12 2020	3.490%	-0.056%	-17.040%	-58.184%	-16.008%		(733,234)
13 2019	6.175%	13.257%	4.478%	6.801%	7.259%		310,014
14 2018	7.745%	19.739%	15.664%	9.453%	11.090%		426,322
15 2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%		308,343
16 2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%		490,829
17 2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%		283,950
18 2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%		113,740
19 2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%		182,300
20 2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%		129,494

Transient Room Tax—Motel/Hotel vs Short-term last 5 years

4th Quarter 2020

City of Cannon Beach						
Transient Room Tax						
	Quarter Ending				Grand	
	9/30/19	12/31/19	3/31/20	6/30/20	Total	Budget
Motel/Hotel Tax	1,795,546.63	711,757.55	470,095.15	450,980.13	3,428,379.46	
S/T vacation rentals	240,770.82	79,431.55	50,586.68	48,157.05	418,946.10	
Total	2,036,317.45	791,189.10	520,681.83	499,137.18	3,847,325.56	4,791,744.00
	Quarter Ending				Grand	
	9/30/18	12/31/18	3/31/19	6/30/19	Total	Budget
Motel/Hotel Tax	1,702,133.48	662,557.85	574,561.69	1,076,901.59	4,016,154.61	
S/T vacation rentals	265,515.27	129,077.47	53,064.62	116,747.72	564,405.08	
Total	1,967,648.75	791,635.32	627,626.31	1,193,649.31	4,580,559.69	4,396,070.00
	Quarter Ending				Grand	
	9/30/17	12/31/17	3/31/18	6/30/18	Total	Budget
Motel/Hotel Tax	1,602,832.64	624,226.00	540,930.10	996,035.94	3,764,024.68	
S/T vacation rentals	250,377.39	74,746.17	59,795.74	121,601.98	506,521.28	
Total	1,853,210.03	698,972.17	600,725.84	1,117,637.92	4,270,545.96	4,108,065.00
	Quarter Ending				Grand	
	9/30/16	12/31/16	3/31/17	6/30/17	Total	Budget
Motel/Hotel Tax	1,498,680.59	530,390.22	476,895.47	917,730.73	3,423,697.01	
S/T vacation rentals	221,317.52	53,356.80	42,475.17	103,377.35	420,526.84	
Total	1,719,998.11	583,747.02	519,370.64	1,021,108.08	3,844,223.85	3,280,816.00
	Quarter Ending				Grand	
	9/30/15	12/31/15	3/31/16	6/30/16	Total	Budget
Motel/Hotel Tax	1,253,109.31	506,835.95	510,015.10	877,965.76	3,147,926.12	
S/T vacation rentals	191,810.46	58,117.01	49,915.90	88,111.60	387,954.97	
Total	1,444,919.77	564,952.96	559,931.00	966,077.36	3,535,881.09	3,118,010.00

Transient Room Tax— Budget to Actual by Fund

4th Quarter 2020

Transient Room Tax						
Fiscal year ending June 30, 2020						
General Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
1	budget	1,704,476	685,754	546,398	1,016,562	3,953,189
2	actual	1,679,962	652,730	429,563	411,788	3,174,043
3	variance	(24,514)	(33,024)	(116,835)	(604,774)	(779,146)
TAF Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
4	budget	180,778	72,731	57,951	107,817	419,278
5	actual	178,178	69,229	45,559	43,674	336,640
6	variance	(2,600)	(3,502)	(12,392)	(64,143)	(82,637)
TRT Fund						
		qtr 1	qtr 2	qtr 3	qtr 4	total
7	budget	180,778	72,731	57,951	107,817	419,278
8	actual	178,178	69,229	45,559	43,674	336,640
9	variance	(2,600)	(3,502)	(12,392)	(64,143)	(82,637)
Grand Total						
		qtr 1	qtr 2	qtr 3	qtr 4	total
10	budget	2,066,031	831,217	662,300	1,232,196	4,791,744
11	actual	2,036,317	791,189	520,682	499,137	3,847,325
12	variance	(29,714)	(40,028)	(141,618)	(733,059)	(944,419)

Transient Room Tax—Tourism and Arts Fund

4th Quarter 2020

City of Cannon Beach									
Fiscal Year 2019-2020									
Tourism and Arts Fund (012)									
		Council	Percent						
		Approved	of	Budgeted	1st Qtr	2nd Qtr		4th Qtr	
		Total	Total	Revenue	Distributions				Total
							Paid Back	Disbursed	
1	CB Arts Association - Artist Program	26,679	7.72%		10,671.60	5,335.80		8,454.97	24,462
2	CB Arts Association - 2020 Music Festival	12,114	3.51%		4,845.60	2,422.80		531.60	7,800
3	CB Chamber - Culinary Festival	28,833	8.35%		11,533.20	5,766.60	9,840.45		7,459
4	CB Chamber - CB Fatbike Festival	14,471	4.19%		5,788.40	2,894.20		5,788.40	14,471
5	CB Chamber - North Coast Partnership	7,143	2.07%		2,857.20	1,428.60		2,857.20	7,143
6	CB Chamber - Tourism Event Video	11,831	3.43%		4,732.40	2,366.20		3,601.40	10,700
7	CB Chamber - Walks	4,429	1.28%		1,771.60	885.80		408.85	3,066
8	CB Chamber - Clean Beaches	4,286	1.24%		1,714.40	857.20	1,952.86		619
9	Clatsop Animal Assistance - Savor CB	37,050	10.73%		14,820.00	7,410.00		14,820.00	37,050
10	CB Gallery Group - Spring Unveiling, Earth 2 Ocean, & More	30,843	8.93%		12,337.20	6,168.60		12,337.20	30,843
11	CB Gallery Group - Earth and Ocean Arts Festival	18,080	5.23%		7,232.00	3,616.00		7,232.00	18,080
12	CB Gallery Group - Stormy Weather	7,250	2.10%		2,900.00	1,450.00		2,900.00	7,250
13	CB History Center - Cottage Tour	28,786	8.33%		11,514.40	5,757.20		6,428.40	23,700
14	Coaster Theatre - Late 2019-Early 2020 Seasons	44,974	13.02%		17,989.60	8,994.80	15,322.62		11,662
15	NW Trail Alliance-Kloutchy Creek Trail System	33,214	9.62%		13,285.60	6,642.80		13,285.60	33,214
16	Tolovana Arts Colony - Get Lit	35,429	10.26%		14,171.60	7,085.80	11,052.40		10,205
17	Totals	345,412	100%	419,277	138,164.80	69,082.40	38,168.33	78,645.62	247,724
Breakdown of Distribution %					Receipts from 1%			Total	
18	1st Qtr	138,164.80	40%	Hotel/Motel	224,443.33	88,969.70	58,875.01	56,259.40	428,547.44
19	2nd Qtr	69,082.40	20%	Short Term	30,096.36	9,928.93	6,348.34	5,994.63	52,368.26
20	3rd Qtr	51,811.80	15%	rounding					
21	4th Qtr	86,353.00	25%						
22	Total	345,412.00	100%	Total	254,539.69	98,898.63	65,223.35	62,254.03	480,915.70
23				less: 30%	76,361.91	29,669.59	19,567.01	18,676.21	144,274.71
24	Total available				178,177.78	69,229.04	45,656.35	43,577.82	336,640.99
25				Fund Balance at July 1, 2019					364,210
26				Plus: 1% transient room tax					336,641
27				Less: Distributions quarter 1 and 2					207,247
28				Less: Distributions quarter 4					78,646
29				Less: Business Grant Distributions					297,644
30				Plus: Grant Award Cares Act					50,855
31				Plus: Amounts paid back					38,168
32				Ending Fund Balance June 30, 2020					206,337

Supplemental Report - General Fund Year to Date Revenues compared to Prior Year 4th Quarter

General Fund Revenue		Fiscal Year End		Variance Favorable (Unfavorable)
		2020	2019	
1	Property taxes-current	650,390	629,226	21,164
2	Property taxes-prior	18,260	20,215	(1,955)
3	Transient room tax 6%	2,571,285	3,012,116	(440,831)
4	Transient room tax 1% - 07/01/10	128,564	150,606	(22,042)
5	Transient room tax 1% - 10/01/15	128,564	150,606	(22,042)
6	Short Term Room Tax 6%	314,210	423,304	(109,094)
7	Short Term Room Tax 1% - 07/01/10	15,710	21,165	(5,455)
8	Short Term Room Tax 1% - 10/01/15	15,710	21,165	(5,455)
9	Business Licenses	79,140	80,797	(1,657)
10	Alarm Fees	1,070	1,225	(155)
11	Franchise Fees	197,919	202,173	(4,254)
12	Liquor Taxes	30,610	28,458	2,152
13	OLCC License Renewal	285	285	-
14	Cigarette Taxes	1,875	1,964	(89)
15	State revenue sharing	45,312	42,187	3,125
16	Marijuana Tax	28,956	25,263	3,693
17	Land Leases	45,035	43,296	1,739
18	Right of Way Permits	50	-	50
19	Fire District Share-Dispatch	15,694	15,251	443
20	Interest Income	143,883	140,205	3,678
21	Vehicle Impound Fees	400	300	100
22	Miscellaneous Income	20,183	14,848	5,335
23	Transfers In - RV Park	210,775	200,000	10,775
HRAP				
24	Grants	9,500	347	9,153
25	Day Camp Revenue	2,281	3,676	(1,395)
26	HRAP Eco Tours	1,865	2,192	(327)
27	Merchandise Sales	705	4,268	(3,563)
28	Donations-Friends of HRAP	15,200	5,300	9,900
29	Donations-Misc	1,166	15,356	(14,190)
Farmer's Market				
30	Vendor Fees	6,354	9,770	(3,416)
31	Farmer's Market Sales	2,841	3,276	(435)
32	Entertainment Donations	188	1,000	(812)
Municipal Court				
33	Fines	66,610	56,082	10,528
Planning				
34	Short Term Rental Permit	15,522	16,952	(1,430)
35	Planning	14,610	16,975	(2,365)
36	Local Planning Fee	7,828	7,383	445
Parks				
37	Contributions - Parks		500	(500)
PW Parking				
38	Parking Lot Maintenance	38,061	38,061	-
Police				
39	BVP Grant	482	2,436	(1,954)
40	OR Impact Grant		122	(122)
41	ODOT Safety Belt Grant		244	(244)
42	K-9 Donations	855	2,680	(1,825)
43	CB National Night Out		250	(250)
EPREP				
44	Container Revenue	285	600	(315)
45	Storage Fee Revenue	2,330	2,153	177
46	OHA GRANT (MRC)		10,932	(10,932)
47	MRC Donations	2,950		2,950
48	Total revenues	4,853,513	5,425,210	(571,697)

Supplemental Report - Top 10 General Fund Revenues

4th Quarter 2020

Top 10 GF revenue streams (Fye 2020)			
		year to date	% of total revenue
1	room tax	3,174,043	65.4%
2	property tax	668,650	13.8%
3	franchise fees	197,919	4.1%
4	interest income	143,883	3.0%
5	state revenues	106,753	2.2%
6	business licenses	79,140	1.6%
7	court fines	66,610	1.4%
8	land leases	45,035	0.9%
9	planning revenues-combined	37,961	0.8%
10	parking lot maintenance	38,061	0.8%
11	total top 10	4,558,055	93.91%
12	total revenues	4,853,513	
Top 10 GF revenue streams (Fye 2019)			
		Year to Date	% of total revenue
1	room tax	3,778,962	69.7%
2	property tax	649,441	12.0%
3	franchise fees	202,173	3.7%
4	interest income	140,205	2.6%
5	state revenues	97,872	1.8%
6	business licenses	80,772	1.5%
7	court fines	56,082	1.0%
8	land leases	43,296	0.8%
9	planning revenues-combined	41,310	0.8%
10	parking lot maintenance	38,061	0.7%
11	total top 10	5,128,174	94.52%
12	total revenues	5,425,210	

Supplemental Report - Fixed Assets

4th Quarter 2020

	Fiscal Year
	Ending
1 Fixed Asset Expenditures (Capital Outlay)	2020
2 Pave Elk Run Park	5,600
3 Plotter	6,622
4 Sunset Pocket Park	6,761
5 Reservoir Road Land	10,000
6 PW Yard Building Add On	13,622
7 Les Shirley Bathroom Fixture Replacement	15,351
8 RV Park Air Quality System-Pool Room	17,312
9 WW-Magnesium Ladder	17,894
10 Code Enforcement-2020 Chevy Colorado	25,923
11 HRAP-2020 Ford F250	34,295
12 PW-Ford F250	35,360
13 Noatak Stairs	37,027
14 RV Park-Fuel Dispensing System	52,148
15 Police-2020 Chevy Tahoe	69,992
16 2nd Street Bathroom Fixture Replacement	70,127
17 Poplar Water Line	110,057
18 Enclosure for Headworks UV	258,700
19 Cannon Beach Elementary School	400,757
20 Total	1,187,548

	Fiscal Year
	Ending
1 Fixed Asset Expenditures (Capital Outlay)	2019
2 Ash Street Waterline	184,884
3 S Curve Waterline	111,480
4 Sand Filter Bed Media	106,472
5 Recycle Building Siding	66,500
6 Police-2019 Chevy Tahoe	62,598
7 Fire Hydrants (7)	46,917
8 Enclosure Headworks/UV	45,172
9 PW-2019 Ford 250	31,602
10 Pump Station Generator Enclosure	26,684
11 Poplar Waterline	26,213
12 Backup System	14,970
13 Fuel Trailer	14,676
14 Whale Park - concrete stairs /planters	14,534
15 GPS Unit	9,815
16 Fire Alarm and Sensors	9,696
17 Sunset Pressure Zone Tank	8,763
18 Total	780,976

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2020. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited.