

# CITY OF CANNON BEACH

## Financial Report 2nd Quarter, October - December 2019 FYE 2020

Volume 6, Issue 2

March 10, 2020

### Cash Position

General Fund	2,277,075	RV Park Fund	1,073,794
Tourism and Arts Fund	404,317	Recycling Fund	45,258
Transient Room Tax Fund	2,542	Water Fund	329,625
Clatsop County TRT Fund	48,136	Wastewater Fund	522,202
Building Official Fund	153,929	Storm Drain Fund	61,893
Affordable Housing Fund	146,492	Roads Fund	277,381
Debt Service Fund	340,174		
Bridge Reserve	8,592	Water Reserve	241,303
RV Park Reserve	15,923	Wastewater Reserve	150,240
Road Reserve	-	Storm Drain Reserve	2,185
Ecola Forest Reserve	6,394	Recycling Reserve	9,826
General Reserve	1,313,821		
Payroll Liability Fund	141,428	Administrative Services Fund	21,684
<b>Total Cash on Hand</b>	<b>\$ 7,594,214</b>	As of December 31, 2019	
	<b>\$ 6,292,775</b>	As of December 31, 2018	

### Financial Narrative for the 2nd Quarter, FYE 2020

**Note:** Revenues and expenses should track at 6/12 or 50% of the budget. Data is presented on the budgetary/modified accrual basis.

Cannon Beach population as of July 1, 2019 and certified on December 16, 2019 by PSU is 1,730.

Cash increased \$1,301,439 from the 2nd quarter ending last year.

**General Fund:** Revenues year to date are at 47.3% of the budget. Revenues during the 2nd quarter amount to \$2,453,086 compared to the prior year quarter amount of \$2,354,477 and are up by \$98,609. While transient room tax from Hotels, during this quarter, is up by \$77,149, room tax from short-term rentals is down by \$17,767.

At the end of the quarter cash balances were held as follows: LGIP, \$7,407,025, Columbia Bank, \$176,305, Express Bill Pay, \$10,584, and cash on hand, \$300. At the end of December, the LGIP account was paying 2.56% interest. Interest earnings to date are \$60,251.

Expenses in the current quarter amount to \$942,047 compared to the prior quarter amount of \$1,092,829, a decrease of \$150,782. Executive and Public Safety departments are over the targeted budget of 50%. All other departments are under the target budget of 50%.

**Total** expenditures in all departments are at 33.2% of the budget at the end of December.

Fund balance increased by \$555,321 current year to date as revenues are more than expenses.

**TAF:** The ending fund balance as of

12/31/19 is \$404,317 and \$473,452 as of 01/31/20. Scheduled awards paid out this quarter were \$138,165. See page 10.

**TRT Fund:** Revenues from the 70% of the 1% tax amount to \$178,273 and were earned in July-September. Chamber payments from this fund amount to \$178,178.

**Clatsop County TRT Fund:** Fund balance is \$48,136 which consists of the first payment received by the county.

**Building Department:** Building, Mechanical, Plumbing permits, Plan Review fees, and Building Inspector revenue from Manzanita and Astoria, year to date, are \$48,413, \$4,678, \$5,945, \$45,760, and \$54,200, respectively, and total \$158,996. Total program expenses year to date are \$99,818 and are 47.1% of the budget. Fund balance increased year to date by \$43,302.

**Affordable Housing:** Construction excise tax revenues amount to \$33,208 and \$18,685 for residential and commercial permits, respectively, year to date and total \$51,893. Fund balance is \$146,492.

**RV Park:** Year to date revenue is \$1,236,443 and is at 62.5% of the budget compared to the prior year to date amount of \$1,178,205. Year to date program expenses total \$930,725 and are 49.3% of the budget compared to last year to date expenses of \$907,524 and were 55.2% of the budget. Fund balance increased \$305,743 year to date and totals \$979,877.

**Recycling Fund:** Recycle surcharge and recycle sales year to date are \$110,354 and \$1,353, respectively and \$98,507 and \$6,024, last year to date. Year to date program expenses are \$109,413 and are

### Debt Outstanding

GO Bonds 2010 (EFR) payoff 6/1/27	\$1,840,000
GO Bonds 2012 (WW) payoff 6/1/25	1,775,000
<b>Total</b>	<b>\$3,615,000</b>

43.9% of the budgeted amount. Fund balance increased year to date by \$3,159.

**Water Fund:** Water charges are \$658,431 year to date and are 53.6% of the budgeted amount. Prior year to date water charges were \$674,873 and 54.2% of the budget. Year to date program expenses total \$514,084 and are 48.3% of the budgeted amount. Year to date revenues exceed year to date expenses by \$155,449 and increases fund balance by same.

**Wastewater Fund:** Wastewater charges are \$687,189 year to date and are 53.7% of the budgeted amount. Prior year to date wastewater charges were \$714,607 and was 55.9% of the budgeted amount. Year to date program expenses are \$619,960 and are 45.9% of the budgeted amount. Year to date revenues exceed year to date expenses by \$75,849 and increases fund balance by same.

**Storm Drain Fund:** Storm drain charges are \$102,926 year to date and are 50.4% of the budgeted amount. Prior year to date storm drain charges were \$77,053 and was 50.4% of the budgeted amount. Program expenses are \$77,293 and are 33.7% of the budgeted amount. Year to date revenues exceed year to date expenses by \$29,108 and increases fund balance by same.

**Roads Fund:** Year to date revenues amount to \$279,071 and are 30.0% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$223,896, \$52,266, and \$0, respectively. Program expenses are \$346,492 and are 36.7% of the budgeted amount. Year to date expenses exceed year to date revenues by \$67,421 and decreases fund balance by same.

**Debt Service Fund:** Property taxes collected year to date amount to \$373,709. Interest payments were made that total \$67,513.

**Other:** On October 11, 2019 our worker's compensation carrier, SAIF, paid a dividend of \$15,410. Last year's dividend was \$13,264. Our annual prepaid premium this year was \$47,990 and \$51,886 last year.

**Transient Room Tax:** Transient room tax is down from projected budget amounts. See page 7, 8, and 9.

## General Fund Revenue

## 2nd Quarter 2019

Revenue		October - December		Current	2019-2020	% of
		fye 2020	fye 2019	Fiscal Year	Budget	Current
				to Date		Budget
1	Property taxes-current	597,236	579,126	597,236	646,833	92.33
2	Property taxes-prior	8,086	8,005	11,993	20,000	59.97
3	Transient room tax 6%	1,346,660	1,276,525	1,346,660	3,079,875	43.72
4	Transient room tax 1% - 07/01/10	67,333	63,826	67,333	153,994	43.72
5	Transient room tax 1% - 10/01/15	67,333	63,826	67,333	153,994	43.72
6	Short Term Room Tax 6%	181,214	197,372	181,390	513,935	35.29
7	Short Term Room Tax 1% - 07/01/10	9,060	9,869	9,069	25,696	35.29
8	Short Term Room Tax 1% - 10/01/15	9,060	9,860	9,069	25,696	35.29
9	Business Licenses	3,289	3,275	76,490	77,000	99.34
10	Gaming License				25	0.00
11	Alarm Fees	595	1,160	725	1,100	65.91
12	Franchise Fees	37,798	38,647	52,847	203,000	26.03
13	Liquor Taxes	7,246	9,306	12,434	31,738	39.18
14	OLCC License Renewal				300	0.00
15	Cigarette Taxes	490	696	855	2,035	42.01
16	State revenue sharing	10,928	10,847	10,928	38,000	28.76
17	Marijuana Tax	9,183	1,984	16,607	20,079	82.71
18	Other Grant Funds				500	0.00
19	Land Leases	11,259	10,679	22,517	43,835	51.37
20	Right of Way Permits			50		0.00
21	Fire District Share-Dispatch			15,694	15,500	101.25
22	Interest Income	40,538	36,025	76,517	90,000	85.02
23	Vehicle Impound Fees	100	50	150	500	30.00
24	Contributions					
25	Miscellaneous Income	13,382	7,670	15,424	10,000	154.24
26	Transfers In - RV Park				210,775	0.00
<b>HRAP</b>						
27	Grants				1,000	0.00
28	Day Camp Revenue			2,281	4,000	57.03
29	HRAP Eco Tours	97	203	1,429	3,000	47.63
30	Merchandise Sales		1,412	686	2,000	34.30
31	Donations-Friends of HRAP			11,200	16,000	70.00
32	Donations-Misc	332	687	1,094	5,000	21.88
33	OR Community Foundation Grant	9,500		9,500		
<b>Farmer's Market</b>						
34	Vendor Fees		30	6,319	11,000	57.45
35	Farmer's Market Sales	(98)	(127)	2,841	3,000	94.70
36	Entertainment Donations	-	100	188	500	37.60
<b>Municipal Court</b>						
37	Fines	10,510	9,397	33,094	55,000	60.17
<b>Planning</b>						
38	Short Term Rental Permit	5,550	6,375	9,750	16,500	59.09
39	Planning	3,325	5,450	6,250	17,000	36.76
40	Local Planning Fee	2,477	1,351	4,649	15,400	30.19
41	Grant-ODOT (TSP)				150,000	0.00
<b>Ecola Forest Reserve</b>						
42	NCWA Contribution				14,500	0.00
<b>Parks</b>						
43	Contributions - Parks		500			
<b>PW Parking</b>						
44	Parking Lot Maintenance			38,061	38,990	97.62
<b>Police</b>						
45	BVP Grant					
46	OR Impact Grant		122		1,200	0.00
47	ODOT Safety Belt Grant		244			
48	K-9 Donations	504		855	1,500	57.00
49	CB National Night Out				350	0.00
<b>EPREP</b>						
50	Container Revenue	111	137	285	500	57.00
51	Storage Fee Revenue	(12)	(152)	2,302	2,300	100.09
52	Business Oregon-Grant				30,000	0.00
53	<b>Total revenues</b>	<b>2,453,086</b>	<b>2,354,477</b>	<b>2,722,105</b>	<b>5,753,150</b>	<b>47.32</b>

## General Fund Expenditures by Department

2nd Quarter 2019

		October - December		Current	2019-2020	% of
		fye 2020	fye 2019	Fiscal Year to Date	Budget	Current Budget
	<b>Executive</b>					
1	Building Maintenance	14,860	57,544	17,168	30,000	57.23
2	Community Programs	35,990	69,810	143,386	190,500	75.27
3	HRAP	61,483	72,954	162,977	367,961	44.29
4	Farmer's Market	9,975	8,493	21,104	46,590	45.30
5	Municipal Court	6,580	5,805	12,266	33,450	36.67
6	<b>Total Executive</b>	<b>128,888</b>	<b>214,606</b>	<b>356,901</b>	<b>668,501</b>	<b>53.39</b>
7	<b>Planning</b>	<b>94,441</b>	<b>93,189</b>	<b>163,167</b>	<b>529,987</b>	<b>30.79</b>
	<b>Public Works</b>					
8	Ecola Forest Reserve	4,345	10,963	5,165	79,878	6.47
9	Parks	53,006	45,075	95,890	291,961	32.84
10	Parking	2,631	4,476	5,321	32,044	16.61
11	Public Restrooms-Litter	80,815	42,277	201,670	338,483	59.58
12	<b>Total Public Works</b>	<b>140,797</b>	<b>102,791</b>	<b>308,046</b>	<b>742,366</b>	<b>41.50</b>
	<b>Public Safety</b>					
13	Police	387,192	350,576	865,747	1,699,457	50.94
14	Lifesaving	15,281	13,583	73,285	143,299	51.14
15	<b>Total Public Safety</b>	<b>402,473</b>	<b>364,159</b>	<b>939,032</b>	<b>1,842,756</b>	<b>50.96</b>
16	<b>Emergency Management</b>	<b>28,581</b>	<b>10,695</b>	<b>56,129</b>	<b>394,911</b>	<b>14.21</b>
	<b>Non-Departmental</b>					
17	Administrative Services	146,867	124,784	343,509	675,572	50.85
18	Capital Outlay					
19	Contingency				242,705	0.00
20	Transfers		182,605		1,438,205	0.00
21	<b>Total Non-Departmental</b>	<b>146,867</b>	<b>307,389</b>	<b>343,509</b>	<b>2,356,482</b>	<b>14.58</b>
22	<b>Total Expenditures</b>	<b>942,047</b>	<b>1,092,829</b>	<b>2,166,784</b>	<b>6,535,003</b>	<b>33.16</b>
<b>General Fund Summary</b>						
			<b>Fiscal Year Ending 2020</b>	<b>Fiscal Year Ending 2019</b>	<b>2019/2020 Budget</b>	
23	Beginning Fund Balance-July 1		\$ 1,668,827	\$ 1,296,780	\$ 1,000,000	
24	Revenues year to date		2,722,105	2,602,108	5,753,150	
25	Expenditures year to date		2,166,784	2,185,781	6,535,003	
26	<b>Ending Fund Balance-December 31</b>		<b>\$ 2,224,148</b>	<b>\$ 1,713,107</b>	<b>\$ 218,147</b>	

## Other Funds - Revenues with Expenditures (by object class)

2nd Quarter 2019

	Tourism and Arts Fund					TRT Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	364,230	364,210	263,875	138.02		2,468	2,447	25,378	9.64
2 Plus: Revenues	178,252	178,272	419,277	42.52		178,252	178,273	419,277	42.52
Less:									
3 Personnel Services									
4 Materials and Services	138,165	138,165	469,277	29.44		178,178	178,178	444,655	40.07
5 Program Expenses Subtotal	138,165	138,165	469,277	29.44		178,178	178,178	444,655	40.07
6 Contingency									
7 Ending Fund Balance	404,317	404,317	213,875	189.04		2,542	2,542	-	-
	County TRT Fund					Building Official Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance	48,136	48,136	-	-		114,985	96,484	70,000	137.83
9 Plus: Revenues			419,277	-		93,765	164,305	185,000	88.81
Less:									
10 Personnel Services						42,249	79,309	161,047	49.25
11 Materials and Services			419,277	-		12,050	27,029	54,970	49.17
12 Capital Outlay								25,000	-
13 Program Expenses Subtotal	-	-	419,277	-		54,299	106,338	241,017	44.12
14 Debt Service									
15 Transfers Out									
16 Contingency								13,983	-
17 Ending Fund Balance	48,136	48,136	-	-		154,451	154,451	-	-
	Affordable Housing Fund					RV Park Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	107,316	95,999	65,000	147.69		980,358	674,134	500,000	134.83
19 Plus: Revenues	40,576	51,893	53,000	97.91		357,956	1,236,468	1,977,000	62.54
Less:									
20 Personnel Services								1,473	-
21 Materials and Services	1,400	1,400	63,950	2.19		358,437	930,725	1,887,293	49.32
22 Capital Outlay			-	-					
23 Program Expenses Subtotal	1,400	1,400	63,950	2.19		358,437	930,725	1,888,766	49.28
24 Debt Service			-	-					
25 Transfers Out								310,775	-
26 Contingency			12,790	-				277,459	-
27 Ending Fund Balance	146,492	146,492	41,260	355.05		979,877	979,877	-	-

## Other Funds - Revenues with Expenditures (by object class)

2nd Quarter 2019

		Recycling Fund				Water Fund			
		Current	Year	Budget	% of	Current	Year	Budget	% of
		Quarter	to Date		Budget	Quarter	to Date		Budget
1	Beginning Fund Balance	60,632	66,600	38,000	175.26	393,310	242,821	175,000	138.75
2	Plus: Revenues	61,304	112,572	236,418	47.62	271,399	669,533	2,248,000	29.78
	Less:								
3	Personnel Services	28,789	58,779	120,742	48.68	76,881	146,960	322,483	45.57
4	Materials and Services	23,388	50,634	128,729	39.33	189,558	367,124	742,801	49.42
5	Capital Outlay					-	-	-	-
6	Program Expenses Subtotal	52,177	109,413	249,471	43.86	266,439	514,084	1,065,284	48.26
7	Debt Service							54,102	-
8	Transfers Out							1,072,000	-
9	Contingency			24,947	-			223,877	-
10	Ending Fund Balance	69,759	69,759	-	-	398,270	398,270	7,737	5,147.60
		Wastewater Fund				Storm Drain Fund			
		Current	Year	Budget	% of	Current	Year	Budget	% of
		Quarter	to Date		Budget	Quarter	to Date		Budget
11	Beginning Fund Balance	626,709	509,627	400,000	127.41	57,719	49,288	35,000	140.82
12	Plus: Revenues	287,964	695,809	2,285,000	30.45	56,542	106,401	240,145	44.31
	Less:								
13	Personnel Services	70,757	148,996	414,158	35.98	2,740	5,272	16,698	31.57
14	Materials and Services	258,440	470,964	938,010	50.21	33,125	72,021	212,589	33.88
15	Capital Outlay								-
16	Program Expenses Subtotal	329,197	619,960	1,352,168	45.85	35,865	77,293	229,287	33.71
17	Debt Service			54,102	-				
18	Transfers Out			1,115,697	-			45,858	-
19	Contingency			163,033	-				
20	Ending Fund Balance	585,476	585,476	54,102	1,082.17	78,396	78,396	-	-
		Roads Fund				Debt Service			
		Current	Year	Budget	% of	Current	Year	Budget	% of
		Quarter	to Date		Budget	Quarter	to Date		Budget
21	Beginning Fund Balance	209,924	331,561	200,000	165.78	33,978	31,802	22,000	144.55
22	Plus: Revenues	257,905	279,071	931,577	29.96	373,709	375,885	608,025	61.82
	Less:								
23	Personnel Services	65,668	128,427	253,125	50.74				
24	Materials and Services	138,021	218,065	674,856	32.31	67,513	67,513		
25	Capital Outlay			15,000	-				
26	Program Expenses Subtotal	203,689	346,492	942,981	36.74	67,513	67,513		
27	Debt Service							615,025	-
28	Contingency			188,596	-				
29	Ending Fund Balance	264,140	264,140	-	-	340,174	340,174	15,000	2,267.83

**Other Funds - Revenues with Expenditures (by object class)****2nd Quarter 2019**

		Administrative Services			
		Current Quarter	Year to Date	Budget	% of Budget
1	Beginning Fund Balance				
2	Plus: Revenues	481,201	1,022,824	2,013,232	50.81
	Less:				
3	Executive	137,824	252,710	628,303	40.22
4	Finance	136,866	232,225	492,904	47.11
5	IT	48,903	137,325	245,970	55.83
6	Central Services	17,249	167,951	203,405	82.57
7	Public Works	140,359	232,613	442,650	52.55
8	Ending Fund Balance	-	-	-	-

**Transient Room Tax**  
Includes activity through January 31, 2020

**2nd Quarter 2019**

City of Cannon Beach								
Transient Room Tax								
Total Collections and Projected Amounts-All Funds								
		July - Sept	Oct - Dec	Jan - Mar	Apr - June	General Fund, TAF and TRT		
	Fiscal Year End	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	Budget	Budget to Actual
							projected	Variance
1	2020 Budget	2,066,031	831,217	662,300	1,232,196	4,791,744	4,791,744	
2	2020	2,036,317	791,189	-	-	2,827,507	4,791,744	(1,964,237)
3	2019	1,967,649	791,635	627,626	1,193,649	4,580,560	4,396,070	184,490
4	2018	1,853,210	698,972	600,726	1,117,638	4,270,546	4,108,065	162,481
5	2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816	563,408
6	2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010	417,871
7	2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000	234,052
8	2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000	88,102
9	2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000	151,362
10	2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000	78,062
11	2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000	(79,432)
Actual percentage increase over prior quarter								
	Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - June			
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
12	2020	3.490%	-0.056%	-100.000%	-100.000%	-38.272%		
13	2019	6.175%	13.257%	4.478%	6.801%	7.259%		
14	2018	7.745%	19.739%	15.664%	9.453%	11.090%		
15	2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%		
16	2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%		
17	2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%		
18	2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%		
19	2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%		
20	2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%		



**Transient Room Tax**  
**Includes activity through January 31, 2020**
**2nd Quarter 2019**

City of Cannon Beach						
Transient Room Tax						
Quarter Ending					Grand	
1	9/30/19	12/31/19	3/31/20	6/30/20	Total	Budget
2 Motel/Hotel Tax	1,795,546.63	711,757.55			2,507,304.18	
3 S/T vacation rentals	240,770.82	79,431.55			320,202.37	
4 Total	2,036,317.45	791,189.10	-	-	2,827,506.55	4,791,744.00
Quarter Ending					Grand	
5	9/30/18	12/31/18	3/31/19	6/30/19	Total	Budget
6 Motel/Hotel Tax	1,702,133.48	662,557.85	574,561.69	1,076,901.59	4,016,154.61	
7 S/T vacation rentals	265,515.27	129,077.47	53,064.62	116,747.72	564,405.08	
8 Total	1,967,648.75	791,635.32	627,626.31	1,193,649.31	4,580,559.69	4,396,070.00
Quarter Ending					Grand	
9	9/30/17	12/31/17	3/31/18	6/30/18	Total	Budget
10 Motel/Hotel Tax	1,602,832.64	624,226.00	540,930.10	996,035.94	3,764,024.68	
11 S/T vacation rentals	250,377.39	74,746.17	59,795.74	121,601.98	506,521.28	
12 Total	1,853,210.03	698,972.17	600,725.84	1,117,637.92	4,270,545.96	4,108,065.00
Quarter Ending					Grand	
13	9/30/16	12/31/16	3/31/17	6/30/17	Total	Budget
14 Motel/Hotel Tax	1,498,680.59	530,390.22	476,895.47	917,730.73	3,423,697.01	
15 S/T vacation rentals	221,317.52	53,356.80	42,475.17	103,377.35	420,526.84	
16 Total	1,719,998.11	583,747.02	519,370.64	1,021,108.08	3,844,223.85	3,280,816.00
Quarter Ending					Grand	
17	9/30/15	12/31/15	3/31/16	6/30/16	Total	Budget
18 Motel/Hotel Tax	1,253,109.31	506,835.95	510,015.10	877,965.76	3,147,926.12	
19 S/T vacation rentals	191,810.46	58,117.01	49,915.90	88,111.60	387,954.97	
20 Total	1,444,919.77	564,952.96	559,931.00	966,077.36	3,535,881.09	3,118,010.00

This table shows Motel/Hotel tax vs Short-term rental tax collections. Our current 2 quarter budgeted combined revenue is \$2,897,248. Our current collected combined revenue is \$2,827,506, an under budget amount of \$69,742. This represents an over budget amount in hotels of \$24,378 and an under budget amount in short-term of \$94,118 for the two quarters combined (\$24,378 - \$94,118 = under budget amount of \$69,742).

The current year budget is 5% additional on top of \$4,563,566 which was the projected year end 2019 amount during the budget process. The city actually received \$4,580,560 at year end 2019. You can see that if you apply the budget increase of 5% to each category, hotels for each quarter reported are over budget and have increased 5.49% and 7.43%, respectively, each quarter. However, the short-term rentals are not hitting the targeted 5% budget increase and are at a shortfall of 9.32% and 38.46%, respectively, each quarter.

Upon further analysis, it was recalled that there were lodging operators that were found to have failed to pay room taxes. Once resolved, those taxes and penalties were paid in the quarter ended 12/31/18 in the amount of \$83,872 and is part of the \$129,077 collected. That windfall, while budgeting, was not taken into account as a one-time revenue and hence, the budget projection was based on the inflated quarter revenue.



**Transient Room Tax**  
Includes activity through January 31, 2020

**2nd Quarter 2019**

Transient Room Tax					
General Fund					
	qtr 1	qtr 2			total
budget	1,704,476	685,754			2,390,230
actual	1,679,962	652,730			2,332,692
variance	(24,514)	(33,024)			(57,538)
TAF Fund					
	qtr 1	qtr 2			total
budget	180,778	72,731			253,509
actual	178,178	69,229			247,407
variance	(2,600)	(3,502)			(6,102)
TRT Fund					
	qtr 1	qtr 2			total
budget	180,778	72,731			253,509
actual	178,178	69,229			247,407
variance	(2,600)	(3,502)			(6,102)
Grand Total					
	qtr 1	qtr 2			total
budget	2,066,031	831,217			2,897,248
actual	2,036,317	791,189			2,827,506
variance	(29,714)	(40,028)			(69,742)

**Transient Room Tax—Tourism and Arts Fund  
Includes activity through January 31, 2020**

**2nd Quarter 2019**

City of Cannon Beach									
Fiscal Year 2019-2020									
Tourism and Arts Fund (012)									
		Council	Percent						
		Approved	of	Budgeted	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
		Total	Total	Revenue	Distributions				Total
1	CB Arts Association - Artist Program	26,679	7.72%		10,671.60	5,335.80	4,001.85	6,669.75	26,679
2	CB Arts Association - 2020 Music Festival	12,114	3.51%		4,845.60	2,422.80	1,817.10	3,028.50	12,114
3	CB Chamber - Culinary Festival	28,833	8.35%		11,533.20	5,766.60	4,324.95	7,208.25	28,833
4	CB Chamber - CB Fatbike Festival	14,471	4.19%		5,788.40	2,894.20	2,170.65	3,617.75	14,471
5	CB Chamber - North Coast Partnership	7,143	2.07%		2,857.20	1,428.60	1,071.45	1,785.75	7,143
6	CB Chamber - Tourism Event Video	11,831	3.43%		4,732.40	2,366.20	1,774.65	2,957.75	11,831
7	CB Chamber - Walks	4,429	1.28%		1,771.60	885.80	664.35	1,107.25	4,429
8	CB Chamber - Clean Beaches	4,286	1.24%		1,714.40	857.20	642.90	1,071.50	4,286
9	Clatsop Animal Assistance - Savor CB	37,050	10.73%		14,820.00	7,410.00	5,557.50	9,262.50	37,050
10	CB Gallery Group - Spring Unveiling, Earth 2 Ocean, & More	30,843	8.93%		12,337.20	6,168.60	4,626.45	7,710.75	30,843
11	CB Gallery Group - Earth and Ocean Arts Festival	18,080	5.23%		7,232.00	3,616.00	2,712.00	4,520.00	18,080
12	CB Gallery Group - Stormy Weather	7,250	2.10%		2,900.00	1,450.00	1,087.50	1,812.50	7,250
13	CB History Center - Cottage Tour	28,786	8.33%		11,514.40	5,757.20	4,317.90	7,196.50	28,786
14	Coaster Theatre - Late 2019-Early 2020 Seasons	44,974	13.02%		17,989.60	8,994.80	6,746.10	11,243.50	44,974
15	NW Trail Alliance-Kloutchy Creek Trail System	33,214	9.62%		13,285.60	6,642.80	4,982.10	8,303.50	33,214
16	Tolovana Arts Colony - Get Lit	35,429	10.26%		14,171.60	7,085.80	5,314.35	8,857.25	35,429
17	Totals	345,412	100%	419,277	138,164.80	69,082.40	51,811.80	86,353.00	345,412
Breakdown of Distribution %					Receipts from 1%				Total
18	1st Qtr	138,164.80	40%	Hotel/Motel	224,443.33	88,969.70	-	-	313,413.03
19	2nd Qtr	69,082.40	20%	Short Term	30,096.36	9,928.93	-	-	40,025.29
20	3rd Qtr	51,811.80	15%	rounding					-
21	4th Qtr	86,353.00	25%						
22	Total	345,412.00	100%	Total	254,539.69	98,898.63	-	-	353,438.32
23				less: 30%	76,361.91	29,669.59	-	-	106,031.50
24	Total available				178,177.78	69,229.04	-	-	247,406.82
25				Fund Balance at July 1, 2019					364,210
26				Plus: 1% transient room tax					247,407
27				Less: Distributions					138,165
28				Ending Fund Balance January 31, 2020					473,452

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2019. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited.