

# CITY OF CANNON BEACH

## Financial Report 4th Quarter, April - June 2019 FYE 2019

Volume 5, Issue 4

October 8, 2019

### Cash Position

General Fund	741,475	RV Park Fund	770,414
Tourism and Arts Fund	334,927	Recycling Fund	43,830
Transient Room Tax Fund	46	Water Fund	116,677
Building Official Fund	95,653	Wastewater Fund	382,388
Affordable Housing Fund	99,885	Storm Drain Fund	42,468
Debt Service Fund	26,526	Roads Fund	334,182
Bridge Reserve	8,592	Water Reserve	355,223
RV Park Reserve	15,923	Wastewater Reserve	346,894
Road Reserve	-	Storm Drain Reserve	2,184
Ecola Forest Reserve Fund	6,394	Recycling Reserve	9,826
General Reserve	1,313,821		
Payroll Liability Fund	157,374	Administrative Services Fund	12,228
<b>Total Cash on Hand</b>	<b>\$ 5,216,930</b>	As of June 30, 2019	
	<b>\$ 4,436,284</b>	As of June 30, 2018	

### Financial Narrative for the 4th Quarter, FYE 2019

**Note:** Revenues and expenses should track at 12/12 or 100% of the budget. Data is presented on the budgetary/modified accrual basis.

Cash increased \$967,405 from the prior year balance on June 30, 2018.

**General Fund:** Revenues year to date are at 99.2% of the budget. This does not hit the 100% target of \$5,471,623 due to budgeted grant revenues of \$271,500 not being realized related to the TSP and RadioTower grant funds. Year to date revenues amount to \$5,425,210 compared to the prior year to date amount of \$5,334,318 and are up by \$90,892.

Moving the 70% TRT (10/1/15) to its own fund results in decreases, in those related line items, from the prior year. However, overall room tax year to date is \$4,580,560 compared to the prior year to date of \$4,270,546, an increase of \$310,014 or 7.259%.

At the end of the quarter cash balances were held as follows: LGIP, \$5,100,615, Columbia Bank, \$82,837, Xpress Bill Pay, \$33,178, and cash on hand, \$300. At the end of June, the LGIP account was paying 2.75% compared to 2.56% at the end of December. Interest earnings year to date are \$140,205 compared to the prior year to date of \$78,389 and the interest rate was 2.16%.

Page 11 shows the top revenues of the General Fund. Room tax is 69.7% and the number one revenue stream in this fund. These top ten total \$5,128,174 and are 94.52% of the total revenues. One revenue stream not represented is donations and grants as these are not stable sources and can fluctuate dramatically year to year.

Expenses year to date amount to \$5,053,163, which is 81.1% of the budgeted amount compared to the prior year expenses of \$5,659,329 which was 85.2% of the budget. In the current year, all GF **departments** were under budget. However, some programs within the department **were** over budget.

Current year to date expenses exceed revenues by \$372,047 and increases fund balance by same which leaves an ending fund balance of \$1,668,827.

**TAF:** The ending fund balance as of the end of the year is \$364,210. Total awards were \$277,485 as approved by council. See page 9.

**TRT Fund:** Council entered into a new contract with the Chamber this fiscal year. The fund's share of the room tax this year is \$400,799, the same as the TAF. The distribution required to be made to the Chamber this year exceeded the amount collected so the general fund contributed \$46,303, the remaining payment was from the TRT fund and amounted to \$398,352, a total of \$444,655 which is the contracted amount not to exceed.

**County TRT Fund:** The county made a payment of room tax to the city in the amount of \$48,136. According to them, we will not get another payment until July 2020.

**Building Department:** Building, Mechanical, Plumbing permits, Plan Review fees, and Building Inspector revenue from Manzanita and Astoria, year to date, are \$93,036, \$12,182, \$11,354, \$60,827, and \$41,250, respectively, and total \$218,649. Total program expenses year to date are \$194,362 and are 91.7% of the budget.

### Debt Outstanding

GO Bonds 2010 (EFR) payoff 6/1/27	\$1,840,000
GO Bonds 2012 (WW) payoff 6/1/25	1,775,000
<b>Total</b>	<b>\$3,615,000</b>

Fund balance increased year to date by \$32,322.

**Affordable Housing:** Construction excise tax revenues amount to \$64,018 and \$17,885 for residential and commercial permits, respectively, year to date, and total \$81,903. The fund paid \$19,208 in builder incentives.

**RV Park:** Year to date revenue is \$1,955,142 and is at 115.4% of the budget compared to the prior year to date amount of \$1,861,445. Year to date program expenses total \$1,651,307 and are 100.4% of the budget compared to last year to date expenses of \$1,596,608 and were 100.3% of the budget. There was a transfer to the General Fund of \$200,000. Fund balance decreased \$103,835 year to date. This fund is over-budget by \$5,922.

**Recycling Fund:** Recycle surcharge and recycle sales year to date are \$194,763 and \$11,309, respectively and \$174,094 and \$15,226, last year to date. Year to date program expenses are \$206,524 and are 90.9% of the budgeted amount. Fund balance increased year to date by \$278.

**Water Fund:** Water charges are \$1,231,593 year to date and are 98.9% of the budgeted amount. Prior year to date water charges were \$988,500 and 115.6% of the budget. Year to date program expenses total \$983,395 and are 95.5% of the budgeted amount. Year to date expenses exceed year to date revenues by \$144,394 and decreases fund balance by same.

**Wastewater Fund:** Wastewater charges are \$1,302,874 year to date and are 101.9% of the budgeted amount. Prior year to date wastewater charges were \$1,233,834 and was 108.9% of the budgeted amount. Year to date program expenses are \$1,080,148 and are 89.6% of the budgeted amount. Year to date revenues exceed year to date expenses by \$1,184 and increases fund balance by same.

**Storm Drain Fund:** Storm drain charges are \$154,150 year to date and are 100.8% of the budgeted amount. Prior year to date storm drain charges were \$148,365 and was 101.6% of the budgeted amount. Program expenses are \$256,645 and are 92.7% of the budgeted amount. Year to date expenses exceed year to date revenues by \$2,669 and decreases fund balance by same.

**Financial Narrative for the 4th Quarter, FYE 2019, continued****4th Quarter 2019**

**Roads Fund:** Year to date revenues amount to \$792,768 and are 105.5% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$238,623, \$125,236, and \$391,998, respectively. Program expenses are \$697,135 and are 82.8% of the budgeted amount. Year to date revenues exceed year to date expenses by \$95,633 and increases fund balance by same.

**Debt Service Fund:** Year to date revenues amount to \$544,135. Property tax amounts to \$368,491 and transfers in from the General Fund amounts to \$175,644. Principal and interest payments were made, in the total amount of \$556,025 during the year as follows: Principal, \$410,000 and Interest, \$146,025. Ending fund balance decreased during the year in the amount of \$11,890. Ending fund balance at year end is \$31,802.

**General Reserve Fund:** This fund ended the year with \$1,313,820 in ending fund balance with a transfer during the year from the General Fund in the amount of \$400,000.

**Administrative Services Fund:** This fund charges the Building Official Fund, General Fund, Recycling Fund, Roads Fund, RV Park Fund, Storm Drain Fund, Wastewater Fund, and the Water Fund for certain services and supplies performed and provided by the Executive, Finance, IT, Central Services, and Public Works Administration.

Each month costs are accumulated and charged to the appropriate funds. Therefore, there is never a fund balance as just revenue from costs incurred is charged out so that revenue is always the same as the costs incurred.

The Central Services department is always over-budget at the beginning of the year because it has a big insurance payment required in the first month of the year so it exceeds the budget percentage that assumes a constant average budget each month. On page 7, you can see that 96.1% of the budget was spent. All the departments in this fund are under-budget at year end.

## General Fund Revenue

4th Quarter 2019

Revenue	April - June		Current Fiscal Year to Date	2018-2019 Budget	% of Current Budget
	2019	2018			
1 Property taxes-current	25,965	26,921	629,226	623,149	100.98
2 Property taxes-prior	5,985	6,327	20,215	21,000	96.26
3 Transient room tax 6%	1,230,686	1,152,711	3,012,116	2,875,691	104.74
4 Transient room tax 1% - 07/01/10	61,534	57,638	150,606	143,785	104.74
5 Transient room tax 1% - 10/01/15	61,534	192,128	150,606	143,785	104.74
6 Short Term Room Tax 6%	126,264	136,048	423,304	421,361	100.46
7 Short Term Room Tax 1% - 07/01/10	6,313	6,809	21,165	21,069	100.46
8 Short Term Room Tax 1% - 10/01/15	6,313	22,675	21,165	21,069	100.46
9 Business Licenses	2,700	1,900	80,772	72,000	112.18
10 Gaming License	-	-	25	25	100.00
11 Alarm Fees	195	275	1,225	1,100	111.36
12 Franchise Fees	62,682	61,953	202,173	215,000	94.03
13 Liquor Taxes	11,543	11,334	28,458	31,321	90.86
14 OLCC License Renewal	(15)	-	285	285	100.00
15 Cigarette Taxes	895	924	1,964	2,063	95.20
16 State revenue sharing	19,729	27,858	42,187	38,000	111.02
17 Marijuana Tax	5,494	6,122	25,263	4,280	590.26
18 Other Grant Funds	-	-	-	500	0.00
19 Land Leases	11,259	10,379	43,296	42,290	102.38
20 Right of Way Permits	-	-	-	-	0.00
21 Fire District Share-Dispatch	-	-	15,251	15,500	98.39
22 Interest Income	38,820	24,841	140,205	60,000	233.68
23 Vehicle Impound Fees	150	50	300	500	60.00
24 Contributions	-	(4,000)	-	-	0.00
25 Miscellaneous Income	3,541	9,146	14,848	7,000	212.11
26 Transfers In - RV Park	-	-	200,000	200,000	100.00
<b>HRAP</b>					
27 Grants	347	(6,750)	347	3,000	11.57
28 Day Camp Revenue	648	-	3,676	1,000	367.60
29 HRAP Eco Tours	976	155	2,192	3,000	73.07
30 Merchandise Sales	655	1,326	4,268	7,000	60.97
31 Donations-Friends of HRAP	4,800	25,800	5,300	17,000	31.18
32 Grant - Charlotte Martin	-	-	-	15,000	0.00
33 Grant - Travel Oregon	-	-	-	16,000	0.00
34 Donations-Misc	6,405	13,923	15,356	21,500	71.42
<b>Farmer's Market</b>					
35 Vendor Fees	4,840	6,285	9,770	9,500	102.84
36 Farmer's Market Sales	140	676	3,276	2,500	131.04
37 Entertainment Donations	550	300	1,000	1,400	71.43
<b>Municipal Court</b>					
38 Fines	12,697	10,264	56,082	50,000	112.16
<b>Planning</b>					
39 Short Term Rental Permit	3,229	1,650	16,952	16,500	102.74
40 Planning	2,950	2,550	16,975	18,300	92.76
41 Local Planning Fee	928	911	7,383	14,500	50.92
42 Grant-ODOT (TSP)	-	-	-	150,000	0.00
<b>Parks</b>					
43 Contributions - Parks	-	4,000	500	-	0.00
<b>PW Parking</b>					
44 Parking Lot Maintenance	-	-	38,061	36,500	104.28
<b>Police</b>					
45 Training Cost Reimbursement	-	17,587	-	-	-
46 BVP Grant	2,436	-	2,436	-	0.00
47 OR Impact Grant	-	427	122	1,200	10.17
48 ODOT Safety Belt Grant	-	915	244	-	0.00
49 K-9 Donations	1,250	-	2,680	3,000	89.33
50 CB National Night Out	250	200	250	150	166.67
<b>EPREP</b>					
51 Container Revenue	53	-	600	500	120.00
52 Storage Fee Revenue	(19)	-	2,153	1,800	119.61
53 OEM Grant (Disaster Recovery)	-	24,600	-	-	-
54 NAACHO Grant (Vulnerable Pop)	-	13,000	-	-	-
55 Grant - OHA MRC	2,320	-	10,932	-	0.00
56 Grant - OEM (Radio Tower)	-	-	-	121,500	0.00
57 <b>Total revenues</b>	<b>1,727,042</b>	<b>1,869,858</b>	<b>5,425,210</b>	<b>5,471,623</b>	<b>99.15</b>

## General Fund Expenditures by Department

4th Quarter 2019

		April - June		Current	2018-2019	% of
		2019	2018	Fiscal Year	Budget	Current
				to Date		Budget
	<b>Executive</b>					
1	Building Maintenance	16,023	9,183	192,225	235,774	81.53
2	Community Programs	33,685	125,225	205,157	241,345	85.01
3	HRAP	125,992	70,234	380,749	309,189	123.14
4	Farmer's Market	12,786	7,715	39,576	43,489	91.00
5	Municipal Court	783	5,357	16,689	42,183	39.56
6	<b>Total Executive</b>	<b>189,269</b>	<b>217,714</b>	<b>834,396</b>	<b>871,980</b>	<b>95.69</b>
7	<b>Planning</b>	<b>63,039</b>	<b>86,180</b>	<b>298,990</b>	<b>555,612</b>	<b>53.81</b>
	<b>Public Works</b>					
8	Ecola Forest Reserve	4,288	11,959	23,644	39,499	59.86
9	Parks	61,900	41,491	218,257	235,811	92.56
10	Parking	4,538	4,420	31,693	35,223	89.98
11	Public Restrooms-Litter	61,069	40,483	220,834	219,800	100.47
12	<b>Total Public Works</b>	<b>131,795</b>	<b>98,353</b>	<b>494,428</b>	<b>530,333</b>	<b>93.23</b>
	<b>Public Safety</b>					
13	Police	372,486	282,317	1,391,047	1,528,019	91.04
14	Lifesaving	28,825	16,350	107,707	126,996	84.81
15	EPREP	44,979	36,905	101,659	352,834	28.81
16	<b>Total Public Safety</b>	<b>446,290</b>	<b>335,572</b>	<b>1,600,413</b>	<b>2,007,849</b>	<b>79.71</b>
	<b>Non-Departmental</b>					
17	Administrative Services	141,095	95,093	574,689	653,924	87.88
18	Capital Outlay					
19	Contingency				359,223	0.00
20	Transfers	-	-	1,250,247	1,250,247	100.00
21	<b>Total Non-Departmental</b>	<b>141,095</b>	<b>95,093</b>	<b>1,824,936</b>	<b>2,263,394</b>	<b>80.63</b>
22	<b>Total Expenditures</b>	<b>971,488</b>	<b>832,912</b>	<b>5,053,163</b>	<b>6,229,168</b>	<b>81.12</b>
<b>General Fund Summary</b>						
			<b>Fiscal Year</b>	<b>Fiscal Year</b>	<b>2018/2019</b>	
			<b>Ending 2019</b>	<b>Ending 2018</b>	<b>Budget</b>	
23	Beginning Fund Balance-July 1		\$ 1,296,780	\$ 1,641,372	\$ 900,000	
24	Revenues year to date		5,425,210	5,314,737	5,471,623	
25	Expenditures year to date		5,053,163	5,659,329	6,229,168	
26	<b>Ending Fund Balance-June 30</b>		<b>\$ 1,668,827</b>	<b>\$ 1,296,780</b>	<b>\$ 142,455</b>	

## Other Funds - Revenues with Expenditures (by object class)

4th Quarter 2019

	Tourism and Arts Fund					TRT Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	326,085	263,875	167,689	-		1,051	-	-	-
2 Plus: Revenues	158,311	400,799	384,655	104.20		158,311	400,799	384,655	104.20
Less:									
3 Personnel Services									
4 Materials and Services	120,186	300,464	384,655	78.11		156,915	398,352	384,655	103.56
5 Program Expenses Subtotal	120,186	300,464	384,655	78.11		156,915	398,352	384,655	103.56
6 Contingency									
7 Ending Fund Balance	364,210	364,210	167,689	217.19		2,447	2,447	-	-
	County TRT Fund					Building Official Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance		-	-	-		107,914	64,162	65,000	98.71
9 Plus: Revenues	48,136	48,136				39,319	226,684	190,000	119.31
Less:									
10 Personnel Services						39,388	149,488	156,990	95.22
11 Materials and Services	-					11,361	44,874	55,070	81.49
12 Capital Outlay	-	-	-	-					
13 Program Expenses Subtotal	-	-	-	-		50,749	194,362	212,060	91.65
14 Debt Service									
15 Transfers Out									
16 Contingency								42,940	-
17 Ending Fund Balance	48,136	48,136	-	-		96,484	96,484	-	-
	Affordable Housing Fund					RV Park Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	94,048	42,781	40,000	-		535,731	570,298	400,000	142.57
19 Plus: Revenues	5,837	81,903	372,000	22.02		577,805	1,955,142	1,695,000	115.35
Less:									
20 Personnel Services						598	2,069	4,205	49.20
21 Materials and Services	3,886	28,685	60,850	47.14		438,805	1,649,238	1,641,180	100.49
22 Capital Outlay			295,000	-					
23 Program Expenses Subtotal	3,886	28,685	355,850	8.06		439,403	1,651,307	1,645,385	100.36
24 Debt Service			45,325	-					
25 Transfers Out						-	200,000	200,000	100.00
26 Contingency			10,825	-				249,615	-
27 Ending Fund Balance	95,999	95,999	-	-		674,133	674,133	-	-

**Other Funds - Revenues with Expenditures (by object class)**

**4th Quarter 2019**

		Recycling Fund				Water Fund			
		Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
1	Beginning Fund Balance	68,300	66,322	45,000	147.38	150,916	387,215	290,000	133.52
2	Plus: Revenues	55,649	206,802	185,500	111.48	317,012	1,272,387	1,263,000	100.74
	Less:								
3	Personnel Services	30,585	111,485	114,102	97.71	80,467	301,333	310,504	97.05
4	Materials and Services	26,764	95,039	112,976	84.12	144,640	682,062	719,707	94.77
5	Capital Outlay					-	-	-	-
6	Program Expenses Subtotal	57,349	206,524	227,078	90.95	225,107	983,395	1,030,211	95.46
7	Debt Service								
8	Transfers Out					-	433,386	433,386	
9	Contingency			3,422	-			89,403	-
10	Ending Fund Balance	66,600	66,600	-	-	242,821	242,821	-	-
		Wastewater Fund				Storm Drain Fund			
		Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
11	Beginning Fund Balance	462,974	508,443	400,000	127.11	49,716	51,957	30,000	173.19
12	Plus: Revenues	318,209	1,320,384	1,285,000	102.75	38,551	258,861	251,673	102.86
	Less:								
13	Personnel Services	63,869	271,202	366,850	73.93	17,446	62,297	74,515	83.60
14	Materials and Services	207,687	808,946	838,107	96.52	21,533	194,348	202,273	96.08
15	Capital Outlay	-	-	-	-				-
16	Program Expenses Subtotal	271,556	1,080,148	1,204,957	89.64	38,979	256,645	276,788	92.72
17	Debt Service								
18	Transfers Out	-	239,052	239,052		-	4,885	4,885	100.00
19	Contingency			240,991	-				
20	Ending Fund Balance	509,627	509,627	-	-	49,288	49,288	-	-
		Roads Fund				Debt Service			
		Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
21	Beginning Fund Balance	505,445	235,927	175,000	134.82	496,765	43,692	30,000	145.64
22	Plus: Revenues	55,386	792,768	751,649	105.47	18,050	544,135	541,025	100.57
	Less:								
23	Personnel Services	51,813	177,245	215,091	82.40				
24	Materials and Services	177,458	505,214	612,317	82.51				
25	Capital Outlay	-	14,676	15,000	97.84				
26	Program Expenses Subtotal	229,271	697,135	842,408	82.76	-	-	-	-
27	Debt Service			-		483,013	556,025	556,025	100.00
28	Contingency			84,241					
29	Ending Fund Balance	331,560	331,560	-	-	31,802	31,802	15,000	212.01

**Other Funds - Revenues with Expenditures (by object class)**

**4th Quarter 2019**

		Administrative Services			
		Current Quarter	Year to Date	Budget	% of Budget
1	Beginning Fund Balance	-	-	-	-
2	Plus: Revenues	423,445	1,684,239	1,912,736	88.05
	Less:				
3	Executive	155,734	524,964	599,136	87.62
4	Finance	105,464	374,327	454,084	82.44
5	IT	49,697	232,681	275,813	84.36
6	Central Services	15,827	186,906	194,444	96.12
7	Public Works	96,723	365,361	389,259	93.86
8	Ending Fund Balance	-	-	-	-



Transient Room Tax

4th Quarter 2019

City of Cannon Beach						
Transient Room Tax - All Funds						
		Quarter Ending				Grand Total
		9/30/18	12/31/18	3/31/19	6/30/19	
1	Motel/Hotel Tax	1,702,133.48	662,557.85	574,561.69	1,076,901.59	4,016,154.61
2	S/T vacation rentals	265,515.27	129,077.47	53,064.62	116,747.72	564,405.08
3	<b>Total</b>	<b>1,967,648.75</b>	<b>791,635.32</b>	<b>627,626.31</b>	<b>1,193,649.31</b>	<b>4,580,559.69</b>

City of Cannon Beach								
Transient Room Tax								
Total Collections and Projected Amounts-All Funds								
Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - June	General Fund, TAF and TRT	Budget	Budget to Actual Variance	
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total			
1 2020 Budget	2,066,031	831,217	662,300	1,232,196	4,791,744	projected 4,791,744		
2 2019	1,967,649	791,635	627,626	1,193,649	4,580,560	4,396,070	184,490	
3 2018	1,853,210	698,972	600,726	1,117,638	4,270,546	4,108,065	162,481	
4 2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816	563,408	
5 2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010	417,871	
6 2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000	234,052	
7 2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000	88,102	
8 2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000	151,362	
9 2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000	78,062	
10 2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000	(79,432)	
Percentage increase over prior quarter								
Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - June	Total			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total			
11 2020	5.000%	5.000%	5.525%	3.229%	4.610%			
12 2019	6.175%	13.257%	4.478%	6.801%	7.259%			
13 2018	7.745%	19.739%	15.664%	9.453%	11.090%			
14 2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%			
15 2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%			
16 2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%			
17 2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%			
18 2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%			
19 2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%			



Transient Room Tax—Tourism and Arts Fund

4th Quarter 2019

City of Cannon Beach									
Fiscal Year 2018-2019									
Tourism and Arts Fund (012)									
		Council	Percent						
		Approved	of	Budgeted	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
		Total	Total	Revenue	Distributions				Total
1	CB Arts Association - Artist Program	24,051	8.00%		9,620.40	4,810.20	3,607.65	6,012.75	24,051
2	CB Arts Association - 2019 Music Festival	10,554	3.51%		4,221.60	2,110.80	1,583.10	2,638.50	10,554
3	CB Chamber - Culinary Festival	23,143	7.70%		9,257.20	4,628.60	3,471.45	5,785.75	23,143
4	CB Chamber - CB Fatbike Festival	16,804	5.59%		6,721.60	3,360.80	2,520.60	4,201.00	16,804
5	CB Chamber - North Coast Partnership	16,714	5.56%		6,685.60	3,342.80	2,507.10	4,178.50	16,714
6	CB Chamber - Tourism Event Video	16,500	5.49%		6,600.00	3,300.00	2,475.00	4,125.00	16,500
7	Clatsop Animal Assistance - Savor CB	44,419	14.78%		17,767.60	8,883.80	6,662.85	11,104.75	44,419
8	CB Gallery Group - Spring Unveiling, Earth 2 Ocean, & More	56,750	18.89%		22,700.00	11,350.00	8,512.50	14,187.50	56,750
9	CB History Center - Cottage Tour	25,929	8.63%		10,371.60	5,185.80	3,889.35	6,482.25	25,929
10	Coaster Theatre - Late 2018-Early 2019 Seasons	36,457	12.13%		14,582.80	7,291.40	5,468.55	9,114.25	36,457
11	Tolovana Arts Colony - Get Lit	29,143	9.70%		11,657.20	5,828.60	4,371.45	7,285.75	29,143
12	Totals	300,464	100%	384,655	120,185.60	60,092.80	45,069.60	75,116.00	300,464
Breakdown of Distribution %					Receipts from 1%				Total
13	1st Qtr	120,185.60	40%	Hotel/Motel	212,766.69	82,819.72	71,820.22	134,612.70	502,019.33
14	2nd Qtr	60,092.80	20%	Short Term	33,189.41	16,134.68	6,633.08	14,593.47	70,550.64
15	3rd Qtr	45,069.60	15%	rounding					-
16	4th Qtr	75,116.00	25%						
17	Total	300,464.00	100%	Total	245,956.10	98,954.40	78,453.30	149,206.17	572,569.97
18				less: 30%	73,786.83	29,686.32	23,535.99	44,761.85	171,770.99
19	Total available				172,169.27	69,268.08	54,917.31	104,444.32	400,798.98
20	Fund Balance at July 1, 2018								263,875
21	Plus: 1% transient room tax								400,799
22	Less: Distributions								300,464
23	Ending Fund Balance 6/30/19								364,210

## Supplemental Report - General Fund Revenues compared to Prior Year

4th Quarter 2019

General Fund Revenue		Fiscal Year End		Variance Favorable (Unfavorable)
		2019	2018	
1	Property taxes-current	629,226	621,850	7,376
2	Property taxes-prior	20,215	20,258	(43)
3	Transient room tax 6%	3,012,116	2,823,003	189,113
4	Transient room tax 1% - 07/01/10	150,606	141,153	9,453
5	Transient room tax 1% - 10/01/15	150,606	470,510	(319,904)
6	Short Term Room Tax 6%	423,304	379,891	43,413
7	Short Term Room Tax 1% - 07/01/10	21,165	19,002	2,163
8	Short Term Room Tax 1% - 10/01/15	21,165	63,316	(42,151)
9	Business Licenses	80,797	75,052	5,745
10	Alarm Fees	1,225	1,170	55
11	Franchise Fees	202,173	203,835	(1,662)
12	Liquor Taxes	28,458	27,214	1,244
13	OLCC License Renewal	285	285	-
14	Cigarette Taxes	1,964	2,108	(144)
15	State revenue sharing	42,187	37,518	4,669
16	Marijuana Tax	25,263	12,179	13,084
17	Other Grant Funds	-	500	(500)
18	Land Leases	43,296	41,208	2,088
19	Right of Way Permits	-	400	(400)
20	Fire District Share-Dispatch	15,251	15,251	-
21	Interest Income	140,205	78,389	61,816
22	Vehicle Impound Fees	300	250	50
23	Contributions	-	-	-
24	Miscellaneous Income	14,848	13,363	1,485
25	Transfers In - RV Park	200,000	-	200,000
<b>HRAP</b>				
26	Grants	347	350	(3)
27	Day Camp Revenue	3,676	385	3,291
28	HRAP Eco Tours	2,192	1,957	235
29	Merchandise Sales	4,268	2,383	1,885
30	Donations-Friends of HRAP	5,300	27,112	(21,812)
31	Donations-Misc	15,356	14,422	934
<b>Farmer's Market</b>				
32	Vendor Fees	9,770	10,985	(1,215)
33	Fundraising-Children's Program	-	-	-
34	Farmer's Market Sales	3,276	2,988	288
35	Entertainment Donations	1,000	500	500
<b>Municipal Court</b>				
36	Fines	56,082	60,246	(4,164)
<b>Planning</b>				
37	Short Term Rental Permit	16,952	17,550	(598)
38	Sign Permit	-	-	-
39	Planning	16,975	16,650	325
40	Local Planning Fee	7,383	5,113	2,270
41	Tree Permit	-	-	-
42	Grant-LCDC	-	1,000	(1,000)
43	Grant-ODOT	-	-	-
<b>Ecola Forest Reserve</b>				
44	OWEB Grant - Federal	-	-	-
45	OWEB Grant - State	-	-	-
<b>Parks</b>				
46	Contributions - Parks	500	4,000	(3,500)
<b>PW Parking</b>				
47	Parking Lot Maintenance	38,061	35,423	2,638
<b>Police</b>				
48	Training Cost Reimbursement	-	17,587	(17,587)
49	BVP Grant	2,436	-	2,436
50	OR Impact Grant	122	756	(634)
51	ODOT Safety Belt Grant	244	915	(671)
52	K-9 Donations	2,680	1,703	977
53	CB National Night Out	250	350	(100)
<b>EPREP</b>				
54	Container Revenue	600	480	120
55	Storage Fee Revenue	2,153	2,305	(152)
56	OHA GRANT (MRC)	10,932	-	10,932
57	OEM Grant (FOG)	-	4,272	(4,272)
58	OEM Grant (Disaster Recovery)	-	24,600	(24,600)
59	NAACHO Grant (Vulnerable Pop)	-	13,000	(13,000)
60	OEM Grant (Evacuation Signage)	-	19,581	(19,581)
61	<b>Total revenues</b>	<b>5,425,210</b>	<b>5,334,318</b>	<b>90,892</b>

## Supplemental Report - Top 10 General Fund Revenues

4th Quarter 2019

Top 10 GF revenue streams (Fye 2019)			
		year to date	% of total revenue
1	room tax	3,778,962	69.7%
2	property tax	649,441	12.0%
3	franchise fees	202,173	3.7%
4	interest income	140,205	2.6%
5	state revenues	97,872	1.8%
6	business licenses	80,772	1.5%
7	court fines	56,082	1.0%
8	land leases	43,296	0.8%
9	planning revenues-combined	41,310	0.8%
10	parking lot maintenance	38,061	0.7%
	<b>total top 10</b>	<b>5,128,174</b>	<b>94.52%</b>
	<b>total revenues</b>	<b>5,425,210</b>	
Top 10 GF revenue streams (Fye 2018)			
		quarter	% of total revenue
1	room tax	3,896,875	73.1%
2	property tax	642,108	12.0%
3	franchise fees	203,835	3.8%
4	state revenues	79,019	1.5%
5	interest income	78,389	1.5%
6	business licenses	75,052	1.4%
7	court fines	60,246	1.1%
8	land leases	41,208	0.8%
9	planning revenues-combined	39,313	0.7%
10	parking lot maintenance	35,423	0.7%
	<b>total top 9</b>	<b>5,151,468</b>	<b>96.57%</b>
	<b>total revenues</b>	<b>5,334,318</b>	

## Supplemental Report - Fixed Assets

## 4th Quarter 2019

	Fiscal Year
	Ending
1 Fixed Asset Expenditures (Capital Outlay)	2019
2 Ash Street Waterline	184,884
3 S Curve Waterline	111,480
4 Sand Filter Bed Media	106,472
5 Recycle Building Siding	66,500
6 Police-2019 Chevy Tahoe	62,598
7 Fire Hydrants (7)	46,917
8 Enclosure Headworks/UV	45,172
9 PW-2019 Ford 250	31,602
10 Pump Station Generator Enclosure	26,684
11 Poplar Waterline	26,213
12 Backup System	14,970
13 Fuel Trailer	14,676
14 Whale Park - concrete stairs /planters	14,534
15 GPS Unit	9,815
16 Fire Alarm and Sensors	9,696
17 Sunset Pressure Zone Tank	8,763
18 Total	780,976

	Fiscal Year
	Ending
1 Fixed Asset Expenditures (Capital Outlay)	2018
2 Pacific Forcemain Rehab	123,721
3 Storage Lagoon Bank Rehab	114,697
4 Street Paving	60,882
5 Cummins Generator	41,685
6 PW Service Truck	32,864
7 Spruce Sewer Line Arbor/Ross	30,886
8 WWTP Blower	23,999
9 Arctic Cat (lifeguard program)	21,820
10 Ash Street Water Line (ongoing)	21,370
11 Sand Filter Bed Media (ongoing)	14,144
12 Water and Wastewater Master Plans	12,484
13 City Hall Server Room	11,251
14 City Hall Keyless Entry	10,967
15 Total	520,770

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2019. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited.