

CITY OF CANNON BEACH

Financial Report 1st Quarter, July - September 2018 FYE 2019

Volume 5, Issue 1

February 12, 2019

Cash Position

General Fund	518,794	RV Park Fund	921,278
Tourism and Arts Fund	264,090	Recycling Fund	58,753
Transient Room Tax Fund	206	Water Fund	424,795
Building Official Fund	100,129	Wastewater Fund	562,419
Affordable Housing Fund	68,716	Storm Drain Fund	23,342
Debt Service Fund	45,434	Roads Fund	147,131
Bridge Reserve	8,592	Water Reserve	240,191
RV Park Reserve	15,923	Wastewater Reserve	63,482
Road Reserve	-	Storm Drain Reserve	2,185
Ecola Forest Reserve Fund	6,394	Recycling Reserve	76,326
General Reserve	913,821		
Payroll Liability Fund	649	Administrative Services Fund	26,247
Total Cash on Hand	\$ 4,488,897	As of September 30, 2018	
	\$ 3,470,667	As of September 30, 2017	

Debt Outstanding

GO Bonds 2010 (EFR) payoff 6/1/27	\$1,980,000
GO Bonds 2012 (WW) payoff 6/1/25	2,045,000
Total	\$4,025,000

Recycling Fund: Recycle surcharge and recycle sales year to date are \$46,497 and \$3,961, respectively and \$44,861 and \$6,071, last year to date. Year to date program expenses are \$50,953 and are 22.4% of the budgeted amount. Fund balance decreased year to date by \$495.

Water Fund: Water charges are \$420,018 year to date and are 33.7% of the budgeted amount. Prior year to date water charges were \$308,387 and 36.1% of the budget. Year to date program expenses total \$261,281 and are 25.4% of the budgeted amount. Year to date revenues exceed year to date expenses by \$162,671 and increases fund balance by same.

Wastewater Fund: Wastewater charges are \$430,532 year to date and are 33.7% of the budgeted amount. Prior year to date wastewater charges were \$405,177 and was 35.8% of the budgeted amount. Year to date program expenses are \$257,953 and are 21.4% of the budgeted amount. Year to date revenues exceed year to date expenses by \$172,579 and increases fund balance by same.

Storm Drain Fund: Storm drain charges are \$38,525 year to date and are 25.2% of the budgeted amount. Prior year to date storm drain charges were \$36,570 and was 25.1% of the budgeted amount. Program expenses are \$56,557 and are 24.5% of the budgeted amount. Year to date expenses exceed year to date revenues by \$22,917 and decreases fund balance by same.

Roads Fund: Year to date revenues amount to \$21,250 and are 2.83% of the budgeted amount. Property tax, state highway funds, and transfers from the general fund contribute the majority of the revenue in the amounts of \$1,139, \$20,105, and \$0, respectively. Program expenses are \$130,111 and are 15.4% of the budgeted amount. Year to date expenses exceed year to date revenues by \$108,861 and decreases fund balance by same. Property tax receipts will begin late October, early November and the transfer from the General Fund will be made at that time.

Debt Service Fund: Property taxes collected year to date amount to \$1,742 and increases fund balance by same.

Financial Narrative for the 1st Quarter, FYE 2019

Note: Revenues and expenses should track at 3/12 or 25% of the budget. Data is presented on the budgetary/modified accrual basis.

Cash increased \$1,018,230 from the 1st quarter ending last year.

General Fund: Revenues are at 4.53% of the budget during the 1st quarter and amount to \$247,631 compared to the prior year quarter amount of \$233,104 and are up by \$14,527 primarily due to increases in Business Licenses, Marijuana Tax, Interest Income, and are offset by decreases in Contributions, fines, and S/T Rental Permits which is the approximate net increase.

At the end of the quarter cash balances were held as follows: LGIP, \$4,243,901, Columbia Bank, \$225,281, Express Bill Pay, \$19,415, and cash on hand, \$300.

Expenses in the current quarter amount to \$1,092,953 compared to the prior quarter amount of \$1,006,602 an increase of \$86,351. Executive and Public Works departments are over the targeted budget of 25%.

Total expenditures in all departments are at 17.6% of the budget. Planning, Public Safety, and Non-departmental are all under the target budget of 25%.

Fund balance decreased by \$845,322 current year to date. The prior year ending fund balance decreased for the year ending 2018 by \$773,498 primarily because the larger revenue streams such as property tax and room tax will be posted next quarter.

TAF: The ending fund balance as of 9/30/18 is \$264,090. Scheduled awards total \$300,464 for the year. See page 8.

TRT Fund: This was setup this year to hold the 70% of the last 1% tax increase for disbursement to tourism purposes. This keeps the legally obligated portion of the room tax separate from the general fund as the general fund is not supported by this revenue stream and it was overstating available revenues. The next quarterly report will show revenues earned for the period July-September but received in October.

Building Department: Building, Mechanical, Plumbing permits, Plan Review fees, and Building Inspector revenue from Manzanita, year to date, are \$28,685, \$4,809, \$3,247, and \$32,252, \$9,750, respectively, and total \$78,743. Total program expenses year to date are \$49,560 and are 23.37% of the budget. Fund balance increased year to date by \$31,774.

Affordable Housing: Construction excise tax in the amount of \$25,935 was received consisting of \$20,832 in residential and \$5,103 in commercial improvements.

RV Park: Year to date revenue is \$841,076 and is at 49.6% of the budget compared to the prior year to date of \$733,459. Year to date program expenses total \$591,569 and are 35.95% of the budget compared to last year to date expenses of \$505,447 and were 34.89% of the budget. Fund balance increased \$249,507 during the quarter.

General Fund Revenue

1st Quarter 2018

Revenue	July - September		Current Fiscal Year to Date	2018-2019 Budget	% of Current Budget
	2019	2018			
1 Property taxes-current	-	-	-	623,149	0.00
2 Property taxes-prior	3,125	2,447	3,125	21,000	14.88
3 Transient room tax 6%	75	24	75	2,875,691	0.00
4 Transient room tax 1% - 07/01/10	4	1	4	143,785	0.00
5 Transient room tax 1% - 10/01/15	4	4	4	143,785	0.00
6 Short Term Room Tax 6%	1,765	2,719	1,765	421,361	0.42
7 Short Term Room Tax 1% - 07/01/10	88	136	88	21,069	0.42
8 Short Term Room Tax 1% - 10/01/15	97	453	97	21,069	0.46
9 Business Licenses	71,313	64,625	71,313	72,000	99.05
10 Gaming License	25	-	25	25	100.00
11 Alarm Fees	165	165	165	1,100	15.00
12 Franchise Fees	15,049	15,313	15,049	215,000	7.00
13 Liquor Taxes	2,271	2,220	2,271	31,321	7.25
14 OLCC License Renewal	-	-	-	285	0.00
15 Cigarette Taxes	210	387	210	2,063	10.18
16 State revenue sharing	-	-	-	38,000	0.00
17 Marijuana Tax	6,291	-	6,291	4,280	146.99
18 Other Grant Funds	-	-	-	500	0.00
19 Land Leases	10,679	10,125	10,679	42,290	25.25
20 Right of Way Permits	-	-	-	-	0.00
21 Fire District Share-Dispatch	15,251	15,251	15,251	15,500	98.39
22 Interest Income	24,226	11,765	24,226	60,000	40.38
23 Vehicle Impound Fees	100	200	100	500	20.00
24 Contributions	-	10,750	-	-	0.00
25 Miscellaneous Income	490	1,134	490	7,000	7.00
26 Transfers In - RV Park	-	-	-	200,000	0.00
HRAP					0.00
27 Grants	-	-	-	3,000	0.00
28 Day Camp Revenue	3,029	385	3,029	1,000	302.90
29 HRAP Eco Tours	1,013	1,709	1,013	3,000	33.77
30 Merchandise Sales	1,969	-	1,969	7,000	28.13
31 Donations-Friends of HRAP	500	-	500	17,000	2.94
32 Grant - Charlotte Martin	-	-	-	15,000	0.00
33 Grant - Travel Oregon	-	-	-	16,000	0.00
34 Donations-Misc	6,243	-	6,243	21,500	29.04
Farmer's Market					
35 Vendor Fees	4,900	4,700	4,900	9,500	51.58
36 Farmer's Market Sales	3,263	2,222	3,263	2,500	130.52
37 Entertainment Donations	350	100	350	1,400	25.00
Municipal Court					
38 Fines	20,647	28,582	20,647	50,000	41.29
Planning					
39 Short Term Rental Permit	4,982	14,850	4,982	16,500	30.19
40 Planning	4,175	3,200	4,175	18,300	22.81
41 Local Planning Fee	3,652	2,534	3,652	14,500	25.19
42 Grant-ODOT (TSP)	-	-	-	150,000	0.00
Parks					
43 Contributions - Parks	-	-	-	-	
PW Parking					
44 Parking Lot Maintenance	38,061	35,423	38,061	36,500	104.28
Police					
45 OR Impact Grant	-	-	-	1,200	0.00
46 ODOT Safety Belt Grant	-	-	-	-	
47 K-9 Donations	1,164	1,003	1,164	3,000	38.80
48 CB National Night Out	-	150	-	150	0.00
EPREP					
49 Container Revenue	175	417	175	500	35.00
50 Storage Fee Revenue	2,280	110	2,280	1,800	126.67
51 Grant - OHA	-	-	-	-	0.00
52 Grant - OEM (Radio Tower)	-	-	-	121,500	0.00
53 Total revenues	247,631	233,104	247,631	5,471,623	4.53

General Fund Expenditures by Department

1st Quarter 2018

		July - September		Current	2018-2019	% of
		2019	2018	Fiscal Year	Budget	Current
				to Date		Budget
	Executive					
1	Building Maintenance	13,478	10,592	13,478	235,774	5.72
2	Community Programs	99,354	94,606	99,354	241,345	41.17
3	HRAP	105,154	79,846	105,154	309,189	34.01
4	Farmer's Market	10,454	9,921	10,454	43,489	24.04
5	Municipal Court	6,559	6,777	6,559	42,183	15.55
6	Total Executive	234,999	201,742	234,999	871,980	26.95
7	Planning	80,244	66,397	80,244	555,612	14.44
	Public Works					
8	Ecola Forest Reserve	4,335	5,093	4,335	39,499	10.97
9	Parks	49,019	76,478	49,019	235,811	20.79
10	Parking	18,470	3,862	18,470	35,223	52.44
11	Public Restrooms-Litter	83,587	77,388	83,587	219,800	38.03
12	Total Public Works	155,411	162,821	155,411	530,333	29.30
	Public Safety					
13	Police	370,535	335,724	370,535	1,528,019	24.25
14	Lifesaving	53,363	55,184	53,363	126,996	42.02
15	EPREP	8,469	22,015	8,469	352,834	2.40
16	Total Public Safety	432,367	412,923	432,367	2,007,849	21.53
	Non-Departmental					
17	Administrative Services	189,932	162,719	189,932	653,924	29.04
18	Capital Outlay					
19	Contingency				359,223	0.00
20	Transfers	-	-	-	1,250,247	0.00
21	Total Non-Departmental	189,932	162,719	189,932	2,263,394	8.39
22	Total Expenditures	1,092,953	1,006,602	1,092,953	6,229,168	17.55
General Fund Summary						
			Fiscal Year	Fiscal Year	2018/2019	
			Ending 2019	Ending 2018	Budget	
23	Beginning Fund Balance-July 1		\$ 1,296,780	\$ 1,641,372	\$ 1,325,000	
24	Revenues year to date		247,631	233,104	5,471,623	
25	Expenditures year to date		1,092,953	1,006,602	6,229,168	
26	Ending Fund Balance-September 30		\$ 451,458	\$ 867,874	\$ 567,455	

Other Funds - Revenues with Expenditures (by object class)

1st Quarter 2018

	Tourism and Arts Fund					TRT Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	263,875	263,875	167,689	-		-	-	-	-
2 Plus: Revenues	215	215	384,655	0.06		206	206	384,655	0.05
Less:									
3 Personnel Services									
4 Materials and Services	-	-	384,655	-		-	-	384,655	-
5 Program Expenses Subtotal	-	-	384,655	-		-	-	384,655	-
6 Contingency									
7 Ending Fund Balance	264,090	264,090	167,689	157.49		206	206	-	-
	Building Official Fund					Affordable Housing Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
8 Beginning Fund Balance	64,163	64,163	65,000	98.71		42,781	42,781	40,000	-
9 Plus: Revenues	81,334	81,334	190,000	42.81		25,935	25,935	372,000	6.97
Less:									
10 Personnel Services	36,599	36,599	156,990	23.31					
11 Materials and Services	12,961	12,961	55,070	23.54				60,850	-
12 Capital Outlay								295,000	-
13 Program Expenses Subtotal	49,560	49,560	212,060	23.37		-	-	355,850	-
14 Debt Service								45,325	-
15 Transfers Out									
16 Contingency			42,940	-				10,825	-
17 Ending Fund Balance	95,937	95,937	-	-		68,716	68,716	-	-
	RV Park Fund					Recycling Fund			
	Current Quarter	Year to Date	Budget	% of Budget		Current Quarter	Year to Date	Budget	% of Budget
18 Beginning Fund Balance	570,298	570,298	400,000	142.57		66,322	66,322	45,000	147.38
19 Plus: Revenues	841,076	841,076	1,695,000	49.62		50,458	50,458	185,500	27.20
Less:									
20 Personnel Services	465	465	4,205	11.06		25,457	25,457	114,102	22.31
21 Materials and Services	591,104	591,104	1,641,180	36.02		25,496	25,496	112,976	22.57
22 Capital Outlay									
23 Program Expenses Subtotal	591,569	591,569	1,645,385	35.95		50,953	50,953	227,078	22.44
24 Debt Service									
25 Transfers Out			200,000	-					
26 Contingency			249,615	-				3,422	-
27 Ending Fund Balance	819,805	819,805	-	-		65,827	65,827	-	-

Other Funds - Revenues with Expenditures (by object class)

1st Quarter 2018

	Water Fund				Wastewater Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	387,215	387,215	290,000	133.52	508,444	508,444	400,000	127.11
2 Plus: Revenues	423,952	423,952	1,263,000	33.57	430,532	430,532	1,285,000	33.50
Less:								
3 Personnel Services	70,298	70,298	310,504	22.64	61,656	61,656	366,850	16.81
4 Materials and Services	190,983	190,983	719,707	26.54	196,297	196,297	838,107	23.42
5 Capital Outlay	-	-	-	-	-	-	-	-
6 Program Expenses Subtotal	261,281	261,281	1,030,211	25.36	257,953	257,953	1,204,957	21.41
7 Debt Service								
8 Transfers Out			433,386				239,052	
9 Contingency			89,403	-			240,991	-
10 Ending Fund Balance	549,886	549,886	-	-	681,023	681,023	-	-
	Storm Drain Fund				Roads Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
11 Beginning Fund Balance	51,957	51,957	30,000	173.19	235,927	235,927	175,000	134.82
12 Plus: Revenues	38,525	38,525	251,673	15.31	21,250	21,250	751,649	2.83
Less:								
13 Personnel Services	12,688	12,688	74,515	17.03	32,454	32,454	215,091	15.09
14 Materials and Services	43,869	43,869	156,142	28.10	97,657	97,657	612,317	15.95
15 Capital Outlay				-	-	-	15,000	-
16 Program Expenses Subtotal	56,557	56,557	230,657	24.52	130,111	130,111	842,408	15.45
17 Debt Service							-	
18 Transfers Out	4,885	4,885	4,885	100.00				
19 Contingency			46,131				84,241	
20 Ending Fund Balance	29,040	29,040	-	-	127,066	127,066	-	-
	Debt Service							
	Current Quarter	Year to Date	Budget	% of Budget				
21 Beginning Fund Balance	43,692	43,692	30,000	145.64				
22 Plus: Revenues	1,742	1,742	541,025	0.32				
Less:								
23 Personnel Services								
24 Materials and Services								
25 Capital Outlay								
26 Program Expenses Subtotal	-	-	-	-				
27 Debt Service	-	-	556,025	-				
28 Contingency								
29 Ending Fund Balance	45,434	45,434	15,000	302.89				

Other Funds - Revenues with Expenditures (by object class)**1st Quarter 2018**

		Administrative Services			
		Current Quarter	Year to Date	Budget	% of Budget
1	Beginning Fund Balance	-	-	-	-
2	Plus: Revenues	517,593	517,593	1,912,736	27.06
	Less:				
3	Executive	113,417	113,417	599,136	18.93
4	Finance	88,013	88,013	454,084	19.38
5	IT	93,799	93,799	275,813	34.01
6	Central Services	138,700	138,700	194,444	71.33
7	Public Works	83,664	83,664	389,259	21.49
8	Ending Fund Balance	-	-	-	-

Transient Room Tax

1st Quarter 2018

City of Cannon Beach Transient Room Tax						
		Quarter Ending				Grand Total
		9/30/18	12/31/18	3/31/19	6/30/19	
1	Motel/Hotel Tax	100.00	-	-	-	100.00
2	S/T vacation rentals	2,352.67	-	-	-	2,352.67
3	Total	2,452.67	-	-	-	2,452.67

City of Cannon Beach Transient Room Tax Total Collections and Projected Amounts-All Funds								
	Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - July	General Fund, TAF and TRT	Budget	Budget to Actual Variance
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	projected	
1	2019 Budget	1,964,403	728,125	567,049	1,136,493	4,396,070	4,396,070	
2	2019 Actual	2,453				2,453	4,396,070	(4,393,617)
3	2018	1,853,210	698,972	600,726	1,117,638	4,270,546	4,108,065	162,481
4	2017	1,719,998	583,747	519,371	1,021,108	3,844,224	3,280,816	563,408
5	2016	1,444,920	564,953	559,931	966,077	3,535,881	3,118,010	417,871
6	2015	1,335,588	481,065	444,857	783,542	3,045,052	2,811,000	234,052
7	2014	1,279,658	427,965	383,196	670,283	2,761,102	2,673,000	88,102
8	2013	1,248,163	404,291	352,632	642,276	2,647,362	2,496,000	151,362
9	2012	1,193,952	374,198	330,621	566,291	2,465,062	2,387,000	78,062
10	2011	1,118,912	364,361	305,011	547,284	2,335,568	2,415,000	(79,432)
Percentage increase over prior quarter								
	Fiscal Year End	July - Sept	Oct - Dec	Jan - Mar	Apr - July	Total		
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total		
11	2019	-99.868%	-100.000%	-100.000%	-100.000%	-99.943%		
12	2018	7.745%	19.739%	15.664%	9.453%	11.090%		
13	2017	19.0376%	3.3266%	-7.2437%	5.6963%	8.7204%		
14	2016	8.1861%	17.4380%	25.8676%	23.2961%	16.1189%		
15	2015	4.3707%	12.4076%	16.0912%	16.8972%	10.2839%		
16	2014	2.5233%	5.8557%	8.6674%	4.3606%	4.2964%		
17	2013	4.5405%	8.0420%	6.6575%	13.4180%	7.3954%		
18	2012	6.7065%	2.6998%	8.3964%	3.4730%	5.5444%		
19	2011	1,118,912	364,361	305,011	547,284	2,335,568		

Transient Room Tax—Tourism and Arts Fund

1st Quarter 2018

City of Cannon Beach									
Fiscal Year 2018-2019									
Tourism and Arts Fund (012)									
		Council	Percent						
		Approved	of	Budgeted	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
		Total	Total	Revenue	Distributions				Total
1	CB Arts Association - Artist Program	24,051	8.00%		9,620.40	4,810.20	3,607.65	6,012.75	24,051
2	CB Arts Association - 2019 Music Festival	10,554	3.51%		4,221.60	2,110.80	1,583.10	2,638.50	10,554
3	CB Chamber - Culinary Festival	23,143	7.70%		9,257.20	4,628.60	3,471.45	5,785.75	23,143
4	CB Chamber - CB Fatbike Festival	16,804	5.59%		6,721.60	3,360.80	2,520.60	4,201.00	16,804
5	CB Chamber - North Coast Partnership	16,714	5.56%		6,685.60	3,342.80	2,507.10	4,178.50	16,714
6	CB Chamber - Tourism Event Video	16,500	5.49%		6,600.00	3,300.00	2,475.00	4,125.00	16,500
7	Clatsop Animal Assistance - Savor CB	44,419	14.78%		17,767.60	8,883.80	6,662.85	11,104.75	44,419
8	CB Gallery Group - Spring Unveiling, Earth 2 Ocean, & More	56,750	18.89%		22,700.00	11,350.00	8,512.50	14,187.50	56,750
9	CB History Center - Cottage Tour	25,929	8.63%		10,371.60	5,185.80	3,889.35	6,482.25	25,929
10	Coaster Theatre - Late 2018-Early 2019 Seasons	36,457	12.13%		14,582.80	7,291.40	5,468.55	9,114.25	36,457
11	Tolovana Arts Colony - Get Lit	29,143	9.70%		11,657.20	5,828.60	4,371.45	7,285.75	29,143
12	Totals	300,464	100%	384,655	120,185.60	60,092.80	45,069.60	75,116.00	300,464
Breakdown of Distribution %					Receipts from 1%				Total
13	1st Qtr	120,185.60	40%	Hotel/Motel	12.50			-	12.50
14	2nd Qtr	60,092.80	20%	Short Term	294.08			-	294.08
15	3rd Qtr	45,069.60	15%	rounding					-
16	4th Qtr	75,116.00	25%						
17	Total	300,464.00	100%	Total	306.58	-	-	-	306.58
18				less: 30%	91.97	-	-	-	91.97
19	Total available				214.61	-	-	-	214.61
20	Fund Balance at July 1, 2018								263,875
21	Plus: 1% transient room tax								215
22	Less: Distributions								-
23	Ending Fund Balance 09/30/18								264,090

For budget details, please refer to the City of Cannon Beach Adopted Budget for fiscal year ending June 30, 2019. Budget amounts reflect budget adjustments approved by the City Council during the fiscal year. Information and data presented in this report is unaudited.

Supplemental Report - Property Tax**1st Quarter 2018**

Attached to this report are summaries of data for assessed value of property and tax rates for the City of Cannon Beach and county-wide cities, for the tax year 2018-2019. Also, attached is historical data on the City of Cannon Beach and Cannon Beach Road District's assessed value and property taxes to be received.

Assessed value for the City of Cannon Beach is \$948,238,200 (948.2 million) an increase of 3.77% from the prior year.

Tax amounts to be received from the permanent rate are \$668,489 and from bonded debt are \$379,390, for a total of \$1,047,879. Please keep in mind that these amounts will be reduced by discounts, uncollected taxes, and other reductions. The total amount to be received last year was \$1,014,729. The Road Fund amount to be received is \$245,612 and was \$240,453 in the prior year.

Taxpayers pay \$.7049 per 1,000 of assessed value for the permanent rate assessed. The current year bonded debt tax rate is \$.4001 per 1,000 of assessed value and changes every year depending on the amount levied. Last year, the bonded debt rate was \$.3881.

Historical collection rates by county are posted each year and the rates for Clatsop range from 92.2% in 2010-2011 to 94.3% in 2016-2017. If we use a collection rate of 94.0% of the total imposed taxes, the General Fund should see an excess of \$2,751 in property tax revenue compared to budget. The Debt Service fund should see an excess of \$16 compared to budget and the Road Fund would see an excess of \$1,002 compared to budget.

For every one million of assessed value added, the City's permanent rate would raise an additional \$704.90 of revenue, annually.

Taxpayers in Cannon Beach pay taxes (to all jurisdictions) of \$2,273.82 on property assessed at \$200,000. Part of that amount, \$1.1547 per 1,000 of assessed value (.7049 (permanent rate) + .4001 (debt service) = 1.105) is paid to the City which amounts to \$221.00. The Road portion paid to the city would be \$.259 per 1,000 of assessed value and would total \$51.80.

Receipt of current property tax revenues begin in late October.

The city's population is 1,710 and is used for the per capita calculation of state distributions of liquor, cigarette, and fuel tax payments to the city.

Supplemental Report - Property Tax

1st Quarter 2018

History of Assessed Property Values and Property Taxes to be Received						
City of Cannon Beach						
	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014
Assessed Value (AV)	948,238,200	913,777,685	883,574,038	856,606,004	831,481,935	805,064,044
AV increase from prior year	3.771%	3.418%	3.148%	3.022%	3.281%	3.175%
Perm Rate Tax	668,413	660,092	624,732	603,822	586,111	567,489
Local Option Tax	-	-	-	-	-	-
Bonded Debt	379,466	354,637	397,431	313,946	333,063	333,904
Total Tax Amount to be Received	\$ 1,047,879	\$ 1,014,729	\$ 1,022,163	\$ 917,767	\$ 919,175	\$ 901,394
Per Capita Tax Amount	612.79	595.15	597.76	538.28	539.11	528.68
Cannon Beach Road						
	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014
Total Tax Amount to be Received	\$ 245,612	\$ 240,453	\$ 229,272	\$ 221,861	\$ 215,354	\$ 208,512
Per Capita Tax Amount	143.63	141.03	134.08	130.12	126.31	122.29
Population	1,710	1,705	1,710	1,705	1,705	1,705

1st Quarter 2018

Property Tax Tax Year 2018-2019							
	City of Cannon Beach	City of Seaside		City of Gearhart	City of Warrenton		City of Astoria
Tax Code	1008	1001	1029	1005	0113	3004, 3010	0100, 0101, 0109
School	5.8628	5.8628	5.8628	5.8628	5.8730	5.5225	5.8730
Government	3.4890	6.7837	6.7824	3.1175	4.6112	4.6112	10.5049
School Bonds	1.5235	1.5235	1.5235	1.5235	2.0125	0.7709	2.0125
Government Bonds	0.4938	0.2896	0.2896	1.4017	0.9512	0.9512	-
Total Tax Rate (all taxing districts)	11.3691	14.4596	14.4583	11.9055	13.4479	11.8558	18.3904
Total Tax on \$150,000 Assessed Value	\$ 1,705.37	\$ 2,168.94	\$ 2,168.75	\$ 1,785.83	\$ 2,017.19	\$ 1,778.37	\$ 2,758.56
Total Tax on \$200,000 Assessed Value	\$ 2,273.82	\$ 2,891.92	\$ 2,891.66	\$ 2,381.10	\$ 2,689.58	\$ 2,371.16	\$ 3,678.08
City Permanent Rate	0.7049	3.1696		1.0053	1.6701		8.1738
City Road District Permanent Rate	0.2590	0.3036		0.0602	-		-
Population	1,710	6,660		1,505	5,310		9,695
Assessed Value	948,238,200	1,225,998,556		560,209,598	608,254,053		863,900,359
Amount of tax raised by Permanent rate after adjustments	668,413.08	3,879,248.99		563,178.50	878,926.37		6,441,584.52
Amount of tax raised by Road District rate after adjustments	245,611.54	37,167.82		33,725.11	-		-
Source: Clatsop County 2018-2019 Assessment and Taxation Summary, Tax Schedules Population Research Center, PSU, updated November 2018							