

BEFORE THE CITY OF CANNON BEACH

FOR THE PURPOSE OF ADOPTING INCREASES TO THE FYE) RESOLUTION NO. 24-07
2023-2024 BUDGET BY INCREASING APPROPRIATIONS)
FOR UNANTICIPATED REVENUES)

WHEREAS, the fiscal year 2023-2024 adopted general fund budget included \$900,000 for the purpose of funding the design for a new Cannon Beach city hall and police station; and

WHEREAS, this amount was deemed adequate to fund design costs until the receipt of bond proceeds that were anticipated in March or April of 2024; and

WHEREAS, bond proceeds will be received later than anticipated and will not be received until May or June of 2024; and

WHEREAS, it is anticipated that an additional \$300,000 will be needed to fund design payments for the remainder of the current fiscal year in lieu of bond proceeds; and

NOW, THEREFORE, BE IT RESOLVED that the City Commission of the City of Cannon Beach hereby adopts the following 2023-2024 budget changes for unanticipated revenues and expenses.

General Fund	Adopted Budget	Changes	Amended Budget
Total Resources	\$ 10,961,838		\$ 10,961,838
Executive	\$ 1,722,836	300,000	\$ 2,027,836
Community Development	779,477		779,477
Public Works	1,034,584		1,034,584
Public Safety	2,410,328		2,410,328
Emergency Management	551,685		551,685
Non Departmental - Materials and Services	877,001		877,001
Non Departmental -Transfers Out	1,906,382		1,906,382
Non Departmental - Contingency	737,091	(300,000)	437,091
Total Expenditures	\$ 10,019,384		\$ 10,024,384
Ending Fund Balance	\$ 942,454		\$ 937,454
Total Requirements	\$ 10,961,838		\$ 10,961,838

Passed by the Common Council of the City of Cannon Beach this 16th day of April, 2024, by the following roll call vote:

YEAS: Councilors Hayes, McCarthy, Ogilvie, Kerr and Mayor Knop
NAYS: None
EXCUSED: None


Barb Knop, Mayor

Attest:


Bruce St. Denis, City Manager