

BEFORE THE CITY OF CANNON BEACH

FOR THE PURPOSE OF APPROVING INCREASES) RESOLUTION NO. 23-13
AND DECREASES TO THE FY 2023-2024 BUDGET)
BY MAKING AN INTRAFUND TRANSFER OF AP-)
PROPRIATIONS)

WHEREAS, the city budgeted for improvements to upgrade the Siuslaw & Midway Pump Station in the fiscal year ending June 30, 2024 budget in the amount of \$220,000; and

WHEREAS, the bids received were greater than what was anticipated in the 2023-2024 budget; and

WHEREAS, the apparent low bid came in at \$465,700; and

WHEREAS, to fund the project cost of \$512,270 which includes an additional 10% for project costs, the use of budgeted contingency from the Wastewater Fund and the Wastewater Reserve fund will be required; and

WHEREAS, contingency of \$236,770 from the Wastewater Fund and contingency of \$55,500 from the Wastewater Reserve Fund will be used to add to the existing budgeted project cost of \$220,000. This will increase expenditures in the Wastewater Reserve fund in the amount of \$292,270; and

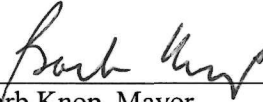
NOW, THEREFORE, BE IT RESOLVED that the Common Council of the City of Cannon Beach hereby adopts the following FY 2023-2024 budget changes to the following funds.

<u>Wastewater Fund</u>	<u>Adopted Budget</u>	<u>Changes</u>	<u>Amended Budget</u>
Wastewater Program	\$ 1,782,435		\$ 1,782,435
Debt Service	5,016		5,016
Transfers Out	0	236,770	236,770
Contingency	267,919	(236,770)	31,149
Total Expenditures	<u>\$ 2,055,370</u>	<u>0</u>	<u>\$ 2,055,370</u>

<u>Wastewater Reserve Fund</u>	<u>Adopted Budget</u>	<u>Changes</u>	<u>Amended Budget</u>
Fund Balance	\$ 280,000		\$ 280,000
Transfer In-General Fund	164,000		164,000
Transfer In-Wastewater Fund		236,770	236,770
Total Resources	<u>\$ 444,000</u>	<u>236,770</u>	<u>\$ 680,770</u>
Wastewater Reserve Program	\$ 370,000	292,270	\$ 662,270
Contingency	74,000	(55,500)	18,500
Total Expenditures	<u>\$ 444,000</u>	<u>236,770</u>	<u>\$ 680,770</u>

Passed by the Common Council of the City of Cannon Beach this 1st day of August 2023, by the following role call vote:

YEAS:	Councilors Hayes, McCarthy, Ogilvie, Kerr and Mayor Knop
NAYS:	None
EXCUSED:	None



Barb Knop, Mayor

Attest:



Bruce St. Denis, City Manager